

Nifty

NSE Nifty [N59901] 2656.50, 2793.80, 2646.35, 2788.00, 1355287168 4.95%
Price



Nifty is moderately bullish but at the same time it is near its important resistance of 2835. Trade and close above the same will only bring more gains for the nifty; however on the downside 2645 is an important support level which should sustain if the current trend is to continue. Traders may book at least partial profits at current levels and keep the stop loss of 2600 for rest of the long positions.

Sensex

BSE BSE SENSITIV(1)[BSE SENSITIV]03/12/08



Sensex will find support at 8595/8460. On the other hand, it may test resistance, which are likely to come around 9245/9436.

Please refer to important disclosures at the end of this report

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Bank of India

BANK OF IND. [N4745] 246.00, 251.75, 241.15, 248.00, 4465804 1.58%
Price Avg2(S,10,S,20)



The counter is witnessing short covering and hence may be eyed as a momentum call until the target level with the appropriate stop loss. The trend of the stock stay positively biased moreover it belongs to banking which is charged up at the moment in anticipation of a good news.

Gokpil

GVKPIL [N13226] 17.75, 19.15, 17.35, 18.85, 37468840 7.71%
Price Avg2(S,10,S,20)



The stock remain in a positive trend is looking to test 21/25 levels. Traders may play in the strength with the appropriate stop loss.

SAIL

STEEL AUTHOR [N2963] 65.90, 71.90, 63.00, 70.45, 19350396 8.80%
Price Avg2(S,10,S,20)



Steel sector is witnessing short covering and hence sail is technically moving. The same can be utilized by picking this counter. It may test the resistance levels of 75/83.

Aurobindo Pharma

AUROBINDO PH [N275] 112.25, 114.25, 104.00, 108.00, 657961 -2.66%
Price Avg2(S,10,S,20)



The stock is downward trending and may test 100/90 levels in the short term. Traders may remain short.

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Kotak Bank

KOTAK BANK [N1922] 329.90, 359.00, 328.15, 354.05, 1285116 7.58%
Price Avg2(S,10,S,20)



The stock is trading with a positive bias and has more upside left and will test the levels of 365/375 if market continues to move on. Traders can remain long.

Additional Information with respect to the securities referred in our technical and derivative calls is uploaded on our website.

Please note that our technical calls are totally independent of our fundamental calls

Technical Trends calls are based on momentum, Investors/Traders are requested to observe following discipline to take maximum advantage of the products

- Entry/exit will be on the basis of price or time priority
- Use strict stop loss at 15% from your average acquisition price

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