



Punter's Call

Weak weekend

Markets on February 08 : Choppy trade

Markets opened on a flat note and traded range bound till mid session. Nifty made a high of 5,174 in the opening trade, but traded southward thereon and made a low of 5,034. Thereafter it witnessed a steep recovery, which pulled it back to its day's high. Both the indices finally closed in the red. Nifty has broken the channel towards downside and is now trading below it. On the upside, Nifty may face resistance of the lower line of the channel, which is around 5,200. Nifty has support around 4,975-5,000 levels while going down, which is also 200-DMA. The market breadth was once again dominated by bears.

On the hourly chart, the momentum indicator KST after some consolidation turned upside, indicating the bulls are trying their level best to be back in the game. High volatility is expected in the coming trading sessions. Our short- and mid-term targets of 4,900 and 6,300 along with short- and mid-term reversals at 5,400 and 4,850 are intact.

The entire IT pack was the star performer, as the frontliners gained 3-5%. Good accumulation is witnessed in Hindustan Unilever Ltd (HUL) and the stock is expected to test Rs220.

Nifty chart: 5120



60 minute chart



Market Breadth

	BSE	NSE
Advances	511	202
Declines	2250	990
Unchanged	40	13
Volume (Rs)	6364cr	13637cr

Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	16700	↓	Up above 18300	16700 / 18300
Nifty	4900	↓	Up above 5400	4900 / 5400

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	21000	↑	Down below 16500	16500 / 19200
Nifty	6300	↑	Down below 4850	4850 / 6000

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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SENSe the index

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy/Sell Price	Closing Price	Potential % P/L at CMP	Targets
08-02-08	Nifty Future	Buy	-	TPB	5,080.0	5,082.0	0.0%	5160-5270

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
17370	17630	5070	5170
17200	17840	5034	5220
17000	18000	5000	5260
20DSMA	40DEMA	20DSMA	40DEMA
18374	18826	5413	5579
BSE Sensex: 17465		Nifty: 5120	

Smart Charts

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
05-02-08	Birla Corporation	Buy	-	199.0	234.0	220.7	-6%	285-345
28-01-08	SAIL	Buy	-	189.0	212.0	200.6	-5%	252-297
28-01-08	Reliance Comm	Buy	-	563.7	628.0	646.1	3%	714-840
28-01-08	Voltas	Buy	-	187.3	217.0	196.5	-9%	267-327
25-01-08	Arvind Mills	Buy	-	46.3	53.3	50.4	-6%	65-75
23-01-08	IDFC	Buy	-	169.0	195.0	198.9	2%	230-270
23-01-08	Ispat	Buy	-	34.9	43.7	44.7	2%	59-78
23-01-08	Alembic	Buy	-	54.6	64.0	61.0	-5%	85-104
23-01-08	Hind Oil Expl	Buy	-	79.2	97.0	97.8	1%	124-169
23-01-08	Nahar Inds	Buy	-	83.2	108.0	92.0	-15%	150-211
23-01-08	Punj Llyod	Buy	-	367.0	447.0	367.6	-18%	525-594
14-11-07	RCF	Buy	-	83.7	79.4	88.2	11%	124-168

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

TPB: Trailing profit booked

Momentum Calls

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target1	Target2
NTPC	Buy	08-02-08	203.0	206.0	203.3	210.0	214.0
Reliance Industries	Buy	08-02-08	2,399.0	2,422.0	2,421.7	2,470.0	2,520.0
Reliance Energy	Buy	08-02-08	Stopped out	1,956.0	1,925.0	2,000.0	2,050.0
RNRL	Buy	08-02-08	Stopped out	151.0	149.6	153.0	156.0
Punj Llyod	Buy	08-02-08	Stopped out	374.0	367.4	383.0	390.0

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

TPB: Trailing profit booked

Day Trader's HIT List

For February 11, 2008

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	5005	5048	5070	5102	5145	Go long above R2, Go short below S2.
Adlabs Film	947	954	960	967	975	Go long above R2, Go short below S2.
Century Text	885	892	899	906	914	Go long above R2, Go short below S2.
DLF	805	811	817	824	830	Go long above R2, Go short below S2.
HUL	208	210	212	214	216	Go long above R2, Go short below S2.
ICICI Bank	1052	1060	1067	1074	1082	Go long above R2, Go short below S2.
Infosys	1530	1542	1551	1559	1570	Go long above R2, Go short below S2.
J P Associates	315	318	321	324	327	Go long above R2, Go short below S2.
Maruti	791	798	804	812	819	Go long above R2, Go short below S2.
Reliance	2395	2410	2422	2435	2448	Go long above R2, Go short below S2.
Reliance Capital	1800	1812	1824	1835	1848	Go long above R2, Go short below S2.
Reliance Comm	635	641	646	652	657	Go long above R2, Go short below S2.
SAIL	197	199	201	203	205	Go long above R2, Go short below S2.
Satyam	402	406	410	414	418	Go long above R2, Go short below S2.
SBI	2165	2180	2191	2205	2220	Go long above R2, Go short below S2.
Tata Motors	700	706	711	717	724	Go long above R2, Go short below S2.
Tata Steel	737	744	750	756	762	Go long above R2, Go short below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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