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## Market Insight:

The closing in the red indicates that the market continues to be in a side wave movement. Most momentum oscillators display a neutral character; however the formations in the moving average continue to exert a bullish outlook in the medium term. But time and again we have been stating that in consolidation we would find a lot of volatility happening with waves and bouts being ruff and steep. Caution is advised on either sides and a steep move would happen either ways in the coming days.

Buying was seen in SUGAR , CEMENT & WHITE GOODS stocks like TRIVENI , PANTALOOON , RAJESH EXPO , TITAN , MCDOWELL'S , BAJAJ HIND , BALRAMPUR CHINI , PENIN LAND , NEYVILI LIGNITE , RENUKA SUGAR and KESORAM INDUSTRIES.

On the sell side we saw profit booking in SOFTWARE, TELECOM & AIRLINE stocks like PATNI , ROLTA , BHARTI AIRTEL , HTMT , JET AIRWAYS , 3IINFOTECH , CMC , SATYAM , NUCLEUS and IDEA to name a few.

The Nifty has a crucial resistance at the 4530 level and the bulls would have to monitor the breaching of that level for taking long positions. The next important level would be the psychological barrier of 4600. The support levels to watch would be 4468 followed by 4443.

On the BSE Sensex, the next resistance is at 15664 followed by 15824. The support levels for the indices are 15405 & 15307.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	15504.43	4494.65
<b>PIVOT</b>	15565.98	4508.85
<b>S1</b>	15405.91	4468.65
<b>S2</b>	15307.38	4442.65
<b>R1</b>	15664.51	4534.85
<b>R2</b>	15824.58	4575.05

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
DLF	Rs.653.30.	Sell between Rs.660 and Rs.665.	Rs.675.	Rs.630.
ANSAL INFRA.	Rs.269.00.	Buy between Rs.264 and Rs.269.	Rs.260.	Rs.288.
GMR	Rs.775.00.	Sell between Rs.780 and Rs.790.	Rs.795.	Rs.750.
RENUKA SUGAR.	Rs.557.00.	Buy between Rs.550 and Rs.555.	Rs.545.	Rs.575.

(Note : These calls will expire in a single day and will not be tracked).

### DLF.



### ANSAL INFRA.



### GMR.



### RENUKA SUGAR.



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## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
DIVIS LAB	Rs. 1171.00.	Sell between Rs.1180 and Rs.1190.	Rs.1200.	Rs.1140.
ABAN.	Rs.3120.00.	Buy between Rs.3100 and Rs.3115.	Rs.3090.	Rs.3165.
ONGC.	Rs.836.00.	Sell between Rs.840 and Rs.850.	Rs.860.	Rs.800.
BAJAJ HINDUSTAN.	Rs.148.00.	Buy between Rs.145 and Rs.147.	Rs.143.	Rs.155.

### DIVIS LAB.



### ABAN.



### ONGC.



### BAJAJ HINDUSTAN.



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## BSE MIDCAP DATA

Open	6914.94
High	6946.57
Low	6887.66
Close	6915.37
Change	18.37
Pivot	6916.53
S1	6886.50
S2	6857.62
R1	6945.41
R2	6975.44

## BSE SMALLCAP DATA

Open	8585.85
High	8670.28
Low	8585.85
Close	8640.23
Change	67.47
Pivot	8632.12
S1	8593.96
S2	8547.69
R1	8678.39
R2	8716.55

## CNX IT

Open	4645.85
High	4673.25
Low	4562.70
Close	4573.55
Change	-68.05
Pivot	4603.17
S1	4533.08
S2	4492.62
R1	4643.63
R2	4713.72

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8,585 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 6,885 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,560 the stop loss level to protect long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1221.8	1251.27	1236.53	1218.27	1203.53	1185.27
ACC	1107.15	1170.85	1139.00	1097.15	1065.30	1023.45
AMBUJACEM	144.5	147.93	146.22	145.23	143.52	142.53
BAJAJAUTO	2381.4	2449.67	2415.53	2392.77	2358.63	2335.87
BHARTIARTL	829.6	853.47	841.53	824.27	812.33	795.07
BHEL	1896.05	1943.92	1919.98	1906.07	1882.13	1868.22
BPCL	306.15	311.78	308.97	306.98	304.17	302.18
CIPLA	172.1	176.50	174.30	172.80	170.60	169.10
DABUR	105.8	108.60	107.20	105.60	104.20	102.60
DRREDDY	640.55	657.45	649.00	644.45	636.00	631.45
GAIL	311.25	318.95	315.10	312.05	308.20	305.15
GLAXO	1135.15	1154.85	1145.00	1135.00	1125.15	1115.15
GRASIM	3227.65	3322.55	3275.10	3242.55	3195.10	3162.55
HCLTECH	279.1	286.17	282.63	279.77	276.23	273.37
HDFC	2221.65	2308.55	2265.10	2206.55	2163.10	2104.55
HDFCBANK	1232.7	1266.07	1249.38	1232.22	1215.53	1198.37
HEROHONDA	667.7	673.63	670.67	665.83	662.87	658.03
HINDALCO	154.35	156.35	155.35	154.55	153.55	152.75
HINDPETRO	239.05	245.68	242.37	238.68	235.37	231.68
HINDUNILVR	212.05	218.55	215.30	213.65	210.40	208.75
ICICIBANK	906.3	925.50	915.90	903.40	893.80	881.30
INFOSYSTCH	1837.1	1890.57	1863.83	1828.17	1801.43	1765.77
IPCL	404.15	410.38	407.27	404.13	401.02	397.88
ITC	180.95	186.08	183.52	181.43	178.87	176.78
LT	2591.25	2625.68	2608.47	2591.78	2574.57	2557.88
M&M	698.5	711.53	705.02	698.38	691.87	685.23
MARUTI	866.75	887.98	877.37	870.28	859.67	852.58
MTNL	145.25	150.02	147.63	146.37	143.98	142.72
NATIONALUM	265.25	271.48	268.37	266.68	263.57	261.88
ONGC	834.4	847.07	840.73	837.67	831.33	828.27
PNB	491.3	496.90	494.10	489.70	486.90	482.50
RANBAXY	413.95	420.42	417.18	411.77	408.53	403.12
RCOM	543	557.40	550.20	539.60	532.40	521.80
REL	883	928.33	905.67	895.33	872.67	862.33
RELIANCE	2034.75	2076.78	2055.77	2038.38	2017.37	1999.98
RPL	130.75	133.08	131.92	130.48	129.32	127.88
SAIL	171.6	175.33	173.47	171.78	169.92	168.23
SATYAMCOMP	430.35	441.95	436.15	428.10	422.30	414.25
SBIN	1650.35	1693.45	1671.90	1653.45	1631.90	1613.45
SIEMENS	1253.45	1288.18	1270.82	1256.53	1239.17	1224.88
STER	645.6	661.07	653.33	647.67	639.93	634.27
SUNPHARMA	996.7	1015.90	1006.30	998.20	988.60	980.50
SUZLON	1373.75	1434.35	1404.05	1387.10	1356.80	1339.85
TATAMOTORS	693.75	702.88	698.32	693.43	688.87	683.98
TATAPOWER	747	761.00	754.00	743.00	736.00	725.00
TATASTEEL	703.75	719.68	711.72	706.93	698.97	694.18
TCS	1022.45	1052.75	1037.60	1016.65	1001.50	980.55
VSNL	403.1	411.30	407.20	403.60	399.50	395.90
WIPRO	450.25	457.25	453.75	450.50	447.00	443.75
ZEEL	306.4	322.97	314.68	309.17	300.88	295.37

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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