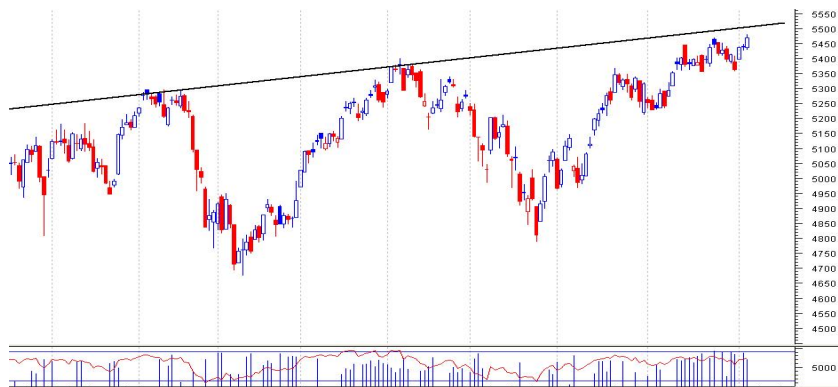




Market Outlook

5th Aug '2010

Technical View of the Market



IT-SECTOR outperformed through out the session, where Indian indices traded flat for most of the time, but witnessed good buying in the final hour of the session. NIFTY closed above 30-months high. SENSEX closed at 18217, up 102 points and Nifty at 5467, up 28 points from the previous close. CNX MIDCAP index was down 0.2% but BSE SMALLCAP index was up 0.5%. The market breadth was positive with advances at 667 against declines of 612 on the NSE. Top gainers are listed as TCS, INFOSYSTCH, WIPRO, BHEL, RELINFRA, IDEA and HCLTECH. Top losers included BHARTIARTL, ACC, TATASTEEL, RIL, JAIPRA, PNB, ABB, AXISBANK and ACC.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5467	5350	5390	5420	5487	5510	5555
SENSEX	18217	17810	17910	18090	18320	18500	18700

Next Day Trading Session:


In the next session IT stocks may attract more buying at little dips. Nifty may face resistance around 5510, while 5420 may act as a strong support level. Traders are suggested to buy at dips. BANKING STOCKS may also attract buying. Metals might appear weak.


Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUT	ABOVE 5477	5450	5510-5555
2	BUY	BANKNIFTY FUT	ABOVE 10486	10440	10530-10580
3	BUY	WIPRO FUT	ABOVE 431	424	438-445
4	BUY	DLF FUT	ABOVE 313	307	319-324
5	BUY	ICICIBANK FUT	ABOVE 960	950	970-980
6	SELL	ABB	BELOW 784	795	774-750
7	BUY	HANUNG	ABOVE 273	267	280-290
8	BUY	BANKINDIA	ABOVE 440	434.90	445-450

NOTE: ** FOLLOW ALL CALLS AFTER 5 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 		
HCLTECH	TECHM	KOTAKBANK
SBIN	APIL	TCS
INFOSYSTCH	EDUCOMP	BIOCON
RELINFRA	HINDZINC	BHARTIARTL
JAICORP	M&MFIN	CROMPGREAV
CENTURYTEX	HEROHONDA	ESSAROIL

EXPECTED BEARISH STOCKS 		
AXISBANK	FEDRALBANK	HDFCBANK
YESBANK	ADANIENT	PUNJLLOYD
TORNTPOWER	REIAGRO	IVRCLINFRA
JISLJALEQS	YESBANK	CIPLA
TULIP	RIL	EKC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

RSWM Ltd	Genus Power Ltd	United Phosphorus Ltd	Nahar Spinning Mills Ltd
MphasiS Ltd	Allied Digital Services Ltd	Bartronics India Ltd	DIC India Ltd
Dena Bank Ltd	Nectar Lifesciences Ltd	GEI Industrial Systems Ltd	TNPL
Indoco Remedies Ltd	JK Paper Ltd	Ballarpur Industries Ltd	Aarti Drugs
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjali Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
3-Aug	Personal Income	Jun	0.00%	0.10%	0.30%	Stagnant
3-Aug	Personal Spending	Jun	0.00%	0.00%	0.10%	Stagnant
3-Aug	PCE Prices - Core	Jun	0.00%	0.10%	0.10%	Stagnant
3-Aug	Factory Orders	Jun	-1.20%	-0.50%	-1.80%	Decreased
3-Aug	Pending Home Sales	Jun	-2.60%	-5.00%	-29.90%	Decreased
3-Aug	Auto Sales	Jul	-	4.0M	3.70M	-
3-Aug	Truck Sales	Jul	-	5.0M	4.8M	-
4-Aug	ADP Employment Change	Jul	-	25K	13K	-
4-Aug	ISM Services	Jul	-	53	53.8	-
4-Aug	Crude Inventories	31-Jul	-	NA	7.31M	-
5-Aug	Continuing Claims	24-Jul	-	4530K	4565K	-
5-Aug	Initial Claims	31-Jul	-	455K	457K	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,674.38	10,636.38	-0.356
Nasdaq	2,295.36	2,283.52	-0.516
S&P 500	1,125.86	1,120.46	-0.480
European Markets			
FTSE 100	5,396.48	5,337.36	-1.096
CAC 40	3,752.03	3,742.75	-0.247
Asian Markets			
Nikkei 225	9,694.01	9,489.34	-2.111
Hang Seng Index	21,457.66	21,549.88	0.430
Shanghai	2,627.00	2,638.52	0.439
Taiwan Taiex Index	7,957.53	7,972.66	0.190

*Data is taken at 5.00p.m IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
2/8/2010	864.4	-172.8	691.6
30/07/2010	1040.2	-129.97	910.23
29/07/2010	4438.4	-920.35	3518.05
28/07/2010	653.3	-690.78	-37.48
27/07/2010	81.5	-222.28	-140.78
26/07/2010	472.5	-718.87	-246.37
23/07/2010	845.3	-101.56	743.74
22/07/2010	188.4	-512.19	-323.79

DII's data is on provisional basis

Corporate Highlights

Allcargo Global Logistics is upgrading its Mundra Container Freight Station (CFS) by doubling its export loaded volume. The CFS currently has the capacity of a single warehouse of 6125 sq mtrs with 19,125 sq mtrs of paved yard.

The board of **KIC Metaliks** in its meeting on 31 July 2010 has considered and approved setting up a 4.7 MW blast furnace gas based captive power plant at their existing plant location which is likely to be commissioned by June, 2011.

A&E Television Networks, LLC (AETN) and **Network18 Group** have reached an agreement to form a joint venture, AETN-18 India. AETN-18 will launch History, Bio and other popular AETN channels in the India market.

Forthcoming Board Meetings

Company	Purpose	Company	Purpose	Company	Purpose
ACIL Cot Inds	Results	Essar Ship Ports	Results	Oracle Fin	Results
Anant Raj Inds	Results	EUROFINMART	Results	Pentokey Org	Results
Andhra Petro	Results	Finaventure Cap	Results	Resurgere Mines	Results
Ansal Housing	Results	Futuristic Offs	Results	Rungta Irr	Results
Arcee Inds	Results	Galaxy Entert	Results	Sakthi Finance	Results, Rights Issue
Ashapura Mine	Results	Ganesh Benz	Results	Tirumala Seung	Results
Ashok Organic	Results	Garware Poly	Dividend, Results	Tirupati Sarjan	Results
ASTEC	Results	Gujarat Lease	Results	Uni Abex Alloy	Results
Aurobindo Phar	Results	Jamna Auto	Results	UV Board	Results
AV Cottex	Results	Krishna Life	Results	Varun Shipping	Results
BAG Films	Results	Man Infra	Results	Victoria Mills	Results
Bhagyanagar India	Results	Midas Pharma	Results	Vijay Shanti Bld	Results
Competent Auto	General	Mohit Inds	Dividend	Willard India	Results
Dredging Corp	Results	Nitta Gelatin	Results	Zenotech Lab	Results

Forthcoming Corporate Action

Scrip Name	Ex-date	Purpose
Setco Auto	5-Aug-10	BONUS 1:1
Edelweiss Cap	10-Aug-10	BONUS 1:1
Edelweiss Cap	10-Aug-10	Stock Split from Rs. 5/- to Re. 1/-
Hindustan Const	10-Aug-10	BONUS 1:1
Rainbow Papers	11-Aug-10	Stock Split from Rs. 10/- to Rs. 2/-

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Ambuja Cements	5-Aug-10	1.2	TATAGLOBAL	5-Aug-10	2
APW President	5-Aug-10	2	Valiant Comm	5-Aug-10	1.2
Banswara Syn	5-Aug-10	2	VST Tillers	5-Aug-10	7.5
Clariant Chem	5-Aug-10	10	Wheels India	5-Aug-10	4.5
Cummins India	5-Aug-10	6	Bhageria Dye	6-Aug-10	1.2
Datamatics Glob	5-Aug-10	1.25	Bihar Tubes	6-Aug-10	1
Deccan Cements	5-Aug-10	3	India Glycols	6-Aug-10	1.5
EIH	5-Aug-10	1.2	Kemp & Co	6-Aug-10	1
Foseco India	5-Aug-10	4	MRF	6-Aug-10	3
ICRA	5-Aug-10	17	Samkrp Pistons	6-Aug-10	4
JK Tyre	5-Aug-10	3.5	Visa Steel	6-Aug-10	1
Jupiter Biosc	5-Aug-10	2	BEML	9-Aug-10	10
MOLDTKPACK	5-Aug-10	3	Hikal	9-Aug-10	4
Nirma	5-Aug-10	4.5	Mac Charles	9-Aug-10	11
Pioneer Invest	5-Aug-10	1	Mundra Port	9-Aug-10	1.5
Ram Ratna Wires	5-Aug-10	2	Rajoo Engineers	9-Aug-10	0.28
Setco Auto	5-Aug-10	3	Trent	9-Aug-10	6.5
Shree Cement	5-Aug-10	8			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



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