

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

07 March 2008



Adlabs(225)

Cover short/Buy

LTP:Rs.703.50

Adlabs Film, after improving from a level of Rs.726.10 to a high of Rs.983 has reacted to a further lower level of Rs.689. At the current price of Rs.703.50, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.685-695 with a **stop loss below Rs.675 in close** for a **conservative upper target of Rs.810** and an **optimistic upper target of Rs.830**. Holding period can be 5-6 days.



Kotak BK (275)

Cover short/Buy

LTP: Rs.681.85

Kotak Bk, after improving from a level of Rs.761 to a high of Rs.947.40, has reacted to a further lower level of Rs.650.15. At the current price of Rs.681.55, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.665-675 with a **stop loss below Rs.655 in close** for a **conservative upper target of Rs.740** and an **optimistic upper target of Rs.770**. Holding period can be 5-6 days.



Patni (650)

Cover short/Buy

LTP: Rs.226.00

Patni, after improving from a low of Rs.177.35 to a high of Rs.295.80, has reacted to a level of Rs. 220. At the current price of Rs.226, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **It has left behind an uncovered bullish gap at Rs.240**. High risk traders can buy in the range of Rs.219-224 with a **stop loss below Rs.214 in close** for a **conservative upper target of Rs.248** and an **optimistic upper target of Rs.260**. Holding period can be 5-6 days.



Rel Capital(138)

Cover short/Buy

LTP: Rs.1523.00

Rel Capital, after improving from a low of Rs.1502 to a high of Rs.2194.85 has reacted to a further lower level of Rs.1435.10. At the current price of Rs.1523, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. **It has left behind an uncovered bullish gap at Rs.240**. High risk traders can buy in the range of Rs.219-224 with a **stop loss below Rs.214 in close** for a **conservative upper target of Rs.248** and an **optimistic upper target of Rs.260**. Holding period can be 5-6 days.



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