



## Punter's Call

### Hurdles at 4030 and 4050

The Nifty is trading slightly in negative territory amid increased volatility. The breadth of the market is negative for the first time after a week and the index could test 4000 in intra-day trades. The market has good supports around 4000 and the bias is up as long as the Nifty holds above the 3964 level.

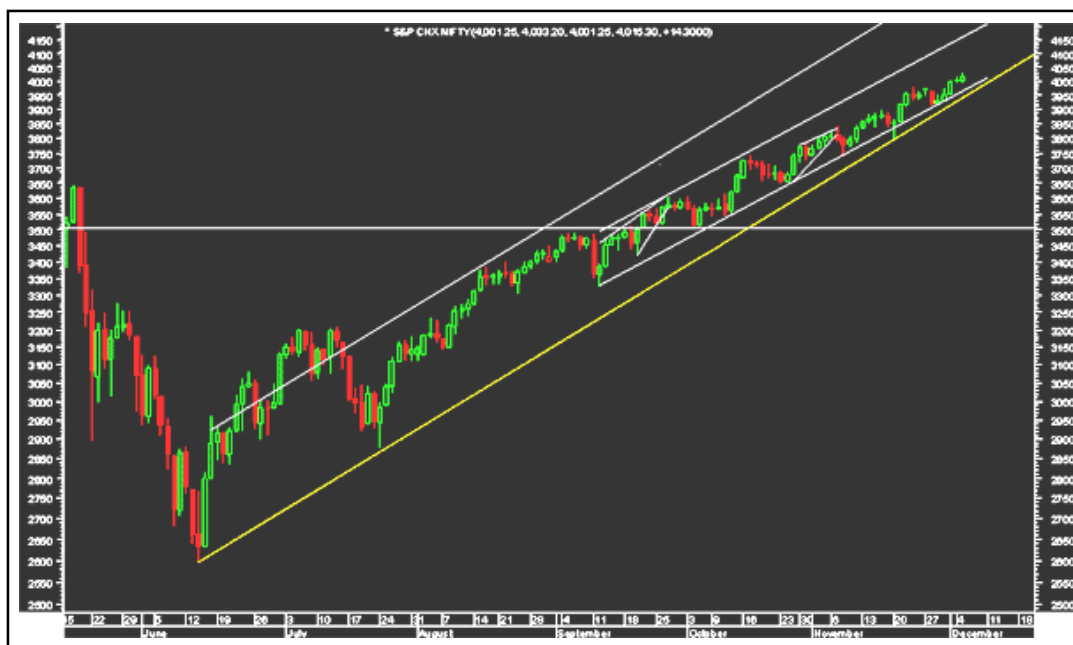
Alstom Projects is a good buy around the Rs440 level and on the upside it should once again target Rs480. Reliance Industries is a good buy for the day around Rs1,275 and it should target Rs1,300 in a couple of sessions. Maruti would be a good buy around the Rs935 level and on the upside it should target Rs970.

Updated at 12:00 noon

	Advance	Decline
<b>BSE</b>	969	1375
<b>NSE</b>	329	599
Moving Average (hourly)		
<b>20(S)</b>	4004	<b>100 (S)</b> 3929
<b>40(E)</b>	3981	<b>200 (S)</b> 3841

S: Simple Moving Average

E: Exponential Moving Average



### Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4020	↑	Down below 3964	3985 / 4020

#### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4100	↑	Down below 3900	3930 / 4050

### Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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## Smart Charts



### Gateway Distriparks–Buy

CMP: Rs192.75

Buy Gateway Distriparks at the current market price of Rs192.75 with a stop loss of Rs178.8 for a target of Rs224.

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
29-11-06	ICICI Bank	-	824.4	870.0	862.4	-1%	989
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,280.0	2%	1,419
24-11-06	TVS Motors	-	92.7	101.0	97.7	-3%	128.7
21-11-06	TCS	-	1,094.8	1,141.0	1,188.2	4%	1,249
21-11-06	Repro India	-	94.8	103.5	109.6	6%	150
15-11-06	Gwalior Chemicals	-	84.0	91.5	90.4	-1%	105-110
15-11-06	Indian Hotels	-	Exit	156.0	159.0	2%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	91.5	18%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	93.1	-8%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	91.3	-3%	115-120
09-10-06	TV Today	-	69.4	77.0	74.5	-3%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	129.2	1%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	133.3	5%	150-155
09-10-06	CEAT	-	115.4	133.0	125.4	-6%	170
18-09-06	Finolex Industries	-	84.4	99.4	90.7	-9%	129-135

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Voltas	Cash / Future	06-12-06	114.4	118.00	121.4	124.8
Zee Tele	Cash / Future	06-12-06	Stopped out	362.00	369	375
Tech Mahindra	Cash / Future	05-12-06	Exit	1,167.25	1,184	1,214
Bajaj Hindustan	Cash / Future	05-12-06	249.4	257.90	270	280
Mahindra & Mahindra	Cash / Future	04-12-06	834.4	843.80	878	900

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

## Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
29-11-06	Buy ICICI Bank Dec Call	28-Dec	28	900	21.25	115	12
28-11-06	Buy Reliance Dec Call	28-Dec	30	1290	40.50	140	12

[Home](#)

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