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## Market Insight:

BSE Sensex and Nifty opened with a Gap and moved higher to move in a small range, Index lacked follow up buying. Nifty is likely to face Resistance around 4265 to 4280 and 14450 to 14550 in BSE Sensex and breaking this level and closing above that is important for market up move in coming days.. Market range for the day can be 4190-4280 in nifty and 14300-14550 in BSE Sensex. Buying was seen in Auto, Banks, Metals & capital Goods Sectors while Tech & Oil & Gas sector saw profit booking and selling pressure.

Today candlestick in Sensex and Nifty exhibited Bullish candlestick with small body indicating buying in select pivotal. Based on the chart pattern developed to date, one may use the level of 4180 in Nifty and 14,270 in BSE Sensex as the stop loss level for long positions. On the resistance front, the Nifty faces resistance at around 4,265 and 4280 level and the Sensex at around 14,500 -14,600 levels. On the Support front intraday Nifty support at 4215 and 4190 levels.

## CNX - NIFTY



## SENSEX



## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	14411.95	4248.65
<b>PIVOT</b>	14402.97	4239.98
<b>S1</b>	14356.56	4222.97
<b>S2</b>	14301.17	4197.28
<b>R1</b>	14458.36	4265.67
<b>R2</b>	14504.77	4282.68

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
RANBAXY	Rs.352.90	Sell between Rs.356 and Rs.353	Rs.358	Rs.345
BPCL	Rs.333	Sell Between Rs.336 and Rs.334	Rs.338	Rs.328
CUMMINS	Rs.321.35	Sell between Rs.324 and Rs.322	Rs.327	Rs.315

**(Note: These calls will expire in a single day and will not be tracked.)**

## Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
REL	Rs.538.10	Buy between Rs. 535 and Rs.538	Rs.530	Rs.551
PATELENGG	Rs.417.10	Buy between Rs.415 and Rs.418	Rs.408	Rs.438
AMTEKAUTO	Rs.414.35	Buy between Rs.412 and Rs.415	Rs.402	Rs.441

### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

### TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Call Tracker:

Scrip	Original Call Details	Fresh Call
IGL	Buy between Rs.118 and Rs.120. SL-Rs.112 TGT-Rs.133	-
TATATEA	Sell between Rs.810 and Rs.816 SL-Rs.828 TGT-Rs.782	SL-Hit.
MAH&MAH	Buy between Rs.695 and Rs.700.SL-Rs.685 TGT-Rs.730.	Book profits.

## BSE MIDCAP DATA

Open	6256.99
High	6341.45
Low	6256.99
Close	6340.02
Change	95.98
Pivot	6312.82
S1	6284.19
S2	6228.36
R1	6368.65
R2	6397.28

## BSE SMALLCAP DATA

Open	7379.66
High	7433.67
Low	7379.66
Close	7420.44
Change	62.69
Pivot	7411.26
S1	7388.84
S2	7357.25
R1	7442.85
R2	7465.27

## CNX IT

Open	5219.00
High	5241.90
Low	5189.05
Close	5197.40
Change	4.10
Pivot	5209.45
S1	5177.00
S2	5156.60
R1	5229.85
R2	5262.30

- BSE Small cap Index has exhibited a bullish candlestick. One may use the level of 7,300 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a small bullish candlestick. One may use the level of 6,200 as the stop loss level for long positions.
- CNX IT Index has exhibited reversal candlestick. One may use the level of 5170 as the stop loss level for long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



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## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	4656.85	4732.95	4694.90	4660.95	4622.90	4588.95
ACC	849.8	878.10	863.95	853.25	839.10	828.40
BAJAJAUTO	2162.8	2237.60	2200.20	2153.60	2116.20	2069.60
BHARTIARTL	824.95	845.65	835.30	824.65	814.30	803.65
BHEL	1425.8	1464.90	1445.35	1424.35	1404.80	1383.80
BPCL	333	340.20	336.60	333.80	330.20	327.40
CIPLA	210.15	213.02	211.58	209.57	208.13	206.12
DABUR	102.9	104.67	103.78	102.52	101.63	100.37
DRREDDY	641.6	647.73	644.67	640.83	637.77	633.93
GAIL	297.35	309.75	303.55	299.80	293.60	289.85
GLAXO	1269.3	1317.10	1293.20	1279.10	1255.20	1241.10
GRASIM	2511.45	2595.15	2553.30	2497.15	2455.30	2399.15
GUJAMBCEM	118.15	127.32	122.73	113.87	109.28	100.42
HCLTECH	337.25	350.35	343.80	339.45	332.90	328.55
HDFC	1814.55	1843.78	1829.17	1807.38	1792.77	1770.98
HDFCBANK	1100.05	1129.28	1114.67	1100.93	1086.32	1072.58
HEROHONDA	669.4	683.80	676.60	670.80	663.60	657.80
HINDALCO	162.7	166.83	164.77	163.38	161.32	159.93
HINDLEVER	188.6	192.00	190.30	188.80	187.10	185.60
HINDPETRO	263.05	268.98	266.02	264.03	261.07	259.08
ICICIBANK	948.15	967.65	957.90	951.95	942.20	936.25
INFOSYSTCH	1954.2	1983.30	1968.75	1959.45	1944.90	1935.60
IPCL	347.4	350.20	348.80	347.05	345.65	343.90
ITC	155.05	157.28	156.17	154.53	153.42	151.78
LT	2026.65	2053.42	2040.03	2021.52	2008.13	1989.62
M&M	713.45	729.82	721.63	712.32	704.13	694.82
MARUTI	767.9	784.87	776.38	763.92	755.43	742.97
MTNL	160.25	164.78	162.52	158.63	156.37	152.48
NATIONALUM	259.15	267.62	263.38	261.17	256.93	254.72
ONGC	922.65	938.78	930.72	916.93	908.87	895.08
PNB	514.25	523.55	518.90	512.95	508.30	502.35
RANBAXY	352.9	365.60	359.25	354.65	348.30	343.70
RCOM	506.3	517.40	511.85	506.45	500.90	495.50
REL	538.1	553.07	545.58	540.07	532.58	527.07
RELIANCE	1732.95	1761.38	1747.17	1734.58	1720.37	1707.78
RPL	97.2	99.23	98.22	97.48	96.47	95.73
SAIL	135.05	139.42	137.23	135.72	133.53	132.02
SATYAMCOMP	471	511.07	491.03	479.87	459.83	448.67
SBIN	1423.8	1465.80	1444.80	1408.90	1387.90	1352.00
SIEMENS	1336.15	1371.95	1354.05	1342.10	1324.20	1312.25
STER	609	647.67	628.33	596.67	577.33	545.67
SUNPHARMA	1050.65	1067.28	1058.97	1049.48	1041.17	1031.68
SUZLON	1382.2	1408.93	1395.57	1386.38	1373.02	1363.83
TATAMOTORS	686.4	704.77	695.58	680.87	671.68	656.97
TATAPOWER	623.15	661.58	642.37	614.18	594.97	566.78
TATASTEEL	609.4	622.20	615.80	610.40	604.00	598.60
TCS	1147	1185.67	1166.33	1153.67	1134.33	1121.67
VSNL	464.35	471.28	467.82	463.43	459.97	455.58
WIPRO	522.85	532.28	527.57	523.78	519.07	515.28
ZEEL	293.55	305.45	299.50	292.75	286.80	280.05

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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