

ANAND RATHI

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CASH SCRIP

Short/MEDIUM Term
Technical Call

Thursday, July 19, 2007

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SCRIP

Exchange : NSE

Risk: Medium Risk.

CMP: Rs.354.

CALL -Buy.

Stop Loss: Rs.335.

Target Rs.392.

Time frame : 2-3
months.

Contact Us

www.anandrathi.com

Scrip : RANBAXY LTD



SUPPORTING FACTORS.

RANBAXY Ltd has started to show strength on Daily & Weekly graph after a long consolidated move. Up move in the stock is supported by volumes indicating the undertone in the stock has turned bullish. On the Monthly chart, the scrip is showing signs of gaining further upward momentum.

Based on the chart pattern developed to date, one may buy this scrip with a stop loss of Rs.335 and an upward target of around Rs.392.

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