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Market Insight:

BSE Sensex and Nifty have exhibited a bullish candlestick and they have gained ground. However, the current rise appears to be corrective in nature and hence, caution is still advised in the market for the time being.

On the resistance front; the Nifty faces resistance at 3820 and the Sensex at around 12825. Technically, as long as the Indices trade below these levels, the trend can be assumed to be weak.

On the support front, the Nifty finds support at around 3550 level and the Sensex at around 12,300 levels. Breach of these support levels may have bearish implications and would indicate much lower levels.

CNX - NIFTY



SENSEX



Statistic:

	SENSEX	NIFTY
CLOSE	12624.58	3690.65
PIVOT	12588.06	3675.33
S1	12518.38	3647.62
S2	12412.17	3604.58
R1	12694.27	3718.37
R2	12763.95	3746.08

Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
SBI.	Rs.926.75.	Sell between Rs.925 and Rs.935.	Rs.945.	Rs.890.
RANBAXY.	Rs.343.00.	Buy between Rs.335 and Rs.340.	Rs.330.	Rs.360.
GUJRAT AMBUJA	Rs.105.55.	Buy between Rs. 103 and Rs.104.	Rs.102.	Rs.108.

(Note: These calls will expire in a single day and will not be tracked.)

Technical Call (1 - 15 days time frame)

Scrip	Price	Recommendation	Stop Loss	Target
M&M.	Rs.727.00.	Buy between Rs. 715 and Rs.725.	Rs.710.	Rs.769.
TCS.	Rs.1202.65.	Sell between Rs.1200 and Rs.1210.	Rs.1220.	Rs.1175.
DIVI'S LAB.	Rs.3023.25	Buy between Rs.2975 and Rs.3000.	Rs.2950.	Rs.3100..

Call Tracker:

Scrip	Original Call Details	Fresh Call
PRAJ INDUSTRIES.	Buy between Rs.336 and Rs.340. SL-Rs.334. TGT-Rs.352.	TARGET WAS REACHED.
INFOSYS TECH.	Sell between Rs.1920 and Rs.1940. SL-Rs.1960. TGT-Rs.1870.	STOP LOSS TRIGGERED.

BSE MIDCAP DATA

Open	5210.87
High	5251.54
Low	5191.88
Close	5236.36
Change	27.07
Pivot	5226.59
S1	5201.65
S2	5166.93
R1	5261.31
R2	5286.25

BSE SMALLCAP DATA

Open	6307.25
High	6337.26
Low	6277.86
Close	6313.64
Change	19.58
Pivot	6309.59
S1	6281.91
S2	6250.19
R1	6341.31
R2	6368.99

CNX IT

Open	4930.35
High	5057.55
Low	4930.35
Close	5028.35
Change	87.90
Pivot	5005.42
S1	4953.28
S2	4878.22
R1	5080.48
R2	5132.62

- BSE Small cap Index has exhibited a candlestick with a small real body. One may use the level of 6275 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a candlestick with a small real body.. One may use the level of 5190 as the stop loss level for long positions.
- CNX IT Index has gained ground. One may use the level of 4930 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	3444.20	3534.00	3489.10	3435.05	3390.15	3336.10
ACC	704.30	730.67	717.48	704.82	691.63	678.97
BAJAJAUTO	2293.20	2373.73	2333.47	2296.73	2256.47	2219.73
BHARTIARTL	733.70	749.57	741.63	733.27	725.33	716.97
BHEL	2255.05	2362.28	2308.67	2229.38	2175.77	2096.48
BPCL	297.15	303.45	300.30	295.65	292.50	287.85
CIPLA	224.15	233.05	228.60	224.55	220.10	216.05
DABUR	92.95	96.62	94.78	92.97	91.13	89.32
DRREDDY	719.80	735.87	727.83	714.92	706.88	693.97
GAIL	279.90	291.77	285.83	275.92	269.98	260.07
GLAXO	1119.15	1158.92	1139.03	1110.07	1090.18	1061.22
GRASIM	2102.05	2147.35	2124.70	2087.35	2064.70	2027.35
GUJAMBCEM	105.55	107.78	106.67	104.83	103.72	101.88
HCLTECH	278.30	284.67	281.48	276.82	273.63	268.97
HDFC	1426.65	1475.55	1451.10	1425.55	1401.10	1375.55
HDFCBANK	914.20	935.70	924.95	913.05	902.30	890.40
HEROHONDA	657.85	680.35	669.10	653.55	642.30	626.75
HINDALCO	129.05	131.88	130.47	128.48	127.07	125.08
HINDLEVER	200.20	206.17	203.18	198.67	195.68	191.17
HINDPETRO	243.75	251.02	247.38	242.27	238.63	233.52
ICICIBANK	807.90	828.10	818.00	804.50	794.40	780.90
INFOSYSTCH	1964.65	2014.22	1989.43	1949.72	1924.93	1885.22
IPCL	265.15	274.25	269.70	262.35	257.80	250.45
ITC	149.50	152.23	150.87	148.93	147.57	145.63
JETAIRWAYS	632.55	671.78	652.17	625.08	605.47	578.38
LT	1528.95	1606.32	1567.63	1536.32	1497.63	1466.32
M&M	727.25	746.42	736.83	725.42	715.83	704.42
MARUTI	756.45	776.55	766.50	755.75	745.70	734.95
MTNL	143.10	145.57	144.33	143.22	141.98	140.87
NATIONALUM	233.00	239.67	236.33	230.67	227.33	221.67
ONGC	843.80	867.13	855.47	838.33	826.67	809.53
ORIENTBANK	177.95	197.65	187.80	176.60	166.75	155.55
PNB	427.40	439.80	433.60	426.80	420.60	413.80
RANBAXY	343.80	353.27	348.53	342.27	337.53	331.27
RCOM	402.10	412.23	407.17	400.83	395.77	389.43
REL	481.80	491.60	486.70	480.85	475.95	470.10
RELIANCE	1340.75	1368.58	1354.67	1332.08	1318.17	1295.58
SAIL	111.15	115.22	113.18	109.72	107.68	104.22
SATYAMCOMP	460.75	479.85	470.30	455.15	445.60	430.45
SBIN	926.75	961.58	944.17	929.58	912.17	897.58
SIEMENS	1035.90	1060.33	1048.12	1036.68	1024.47	1013.03
SUNPHARMA	1041.35	1066.38	1053.87	1037.48	1024.97	1008.58
SUZLON	959.55	999.18	979.37	955.18	935.37	911.18
TATAMOTORS	681.40	694.27	687.83	679.42	672.98	664.57
TATASTEEL	431.15	438.72	434.93	429.52	425.73	420.32
TATAPOWER	499.35	509.25	504.30	499.65	494.70	490.05
TCS	1202.65	1231.28	1216.97	1202.48	1188.17	1173.68
VSNL	395.40	408.80	402.10	397.30	390.60	385.80
WIPRO	534.25	549.18	541.72	530.23	522.77	511.28
ZEETELE	240.70	248.23	244.47	241.28	237.52	234.33

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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