



# high noon



## Punter's Call

### Volatility around 4100

The Nifty is witnessing considerable volatility around the 4100 mark and is currently trading in negative territory. Heavyweights Infosys, BHEL, ITC and HLL account for the marginal losses in the index. The Nifty is struggling to find direction and should trade in the 4070-4130 range amid volatility during the day. The breadth of the market is flat but the bias remains up as long as the Nifty is above 4050.

Mahindra & Mahindra has surpassed Rs900 and should now target Rs920-930. Technocraft looks set to target Rs120. Repro India has completed its correction and should target the Rs125 level.

Updated at 12:00 noon

	Advance	Decline
BSE	1125	1204
NSE	511	445
Moving Average (hourly)		
20(S)	4142	100 (S) 4140
40(E)	4127	200 (S) 4080

S: Simple Moving Average

E: Exponential Moving Average



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14723	↑	Down below 14080	14100 / 14550
Nifty	4245	↑	Down below 4050	4080 / 4185

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14950	↑	Down below 13900	14000 / 14723
Nifty	4300	↑	Down below 4000	4100 / 4200

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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## SENSE the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
20-02-07	SENSEX spot	14000	-	14263	14263	-0.1%	14500-14740
20-02-07	NIFTY spot	4034	-	4109	4109	0.0%	4180-4250

## Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
19-02-07	Aptech Training	-	202.0	213.0	210.6	-1%	235
05-02-07	Reliance Capital	-	632.4	675.0	677.7	0%	784
24-01-07	SAIL	-	92.4	103.0	115.5	12%	134

## Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
29-01-07	Dr Reddy's	-	821.0	755.0	728.7	4%	600

## Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Buy Price	Closing Price	Target 1	Target 2
Technocraft	Cash / Future	21-02-07	109.4	112.8	112.8	116.25	119.5
Tata Power	Cash / Future	19-02-07	590	606	608	640	-
HLL	Cash / Future	15-02-07	Stopped Out	205	200	221	-0

**NOTE:** Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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