Entertainment Network (India) Limited

Registered Office: 4th Floor, A-Wing, Matulya Centre, Senapati Bapat Marg, Lower Parel (West), Mumbai 400 013.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2009

Standalone							Consolidated			
Unaudited Audited				Audited	•					
3 Months	3 Months	9 Months	9 Months	Year		3 Months	3 Months	9 Months	9 Months	Audited Year
ended	ended	ended	ended	ended		ended	ended	ended	ended	ended
31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
					INCOME:					
6332.58	5974.47	16916.89	17807.22	22827.99	Net Sales / Income from Operation	11657.59	11012.39	30202.45	32666.84	42623.53
19.79	22.42	50.78	66.15	75.61	Other Operating Income	19.79	22.42	50.78	66.15	85.67
6352.37	5996.89	16967.67	17873.37	22903.60	Total Income	11677.38	11034.81	30253.23	32732.99	42709.20
					EXPENDITURE:					
547.80	526.94	1648.99	1578.61	2114.92	Production Expenses	1405.19	1476.48	3871.04	4120.69	6481.00
325.23	316.26	874.95	958.31	1227.14	License Fees	3545.07	4468.94	11036.40	12764.89	16893.27
1102.33	1134.44	3477.89	4383.80		Employees cost	1577.18	1712.98	4977.36	6219.89	7721.61
372.30	441.27	1094.50	1324.62		Depreciation	811.28	769.23	2377.78	2244.17	3014.86
566.61	566.56	1693.68	1686.44		Amortisation	566.61	566.56	1693.68	1686.44	2240.84
746.76	598.20	1587.57	2310.10			738.07	428.81	1503.18	2055.20	2217.72
1520.04	1586.58	4898.74	4918.57	6278.37	Administration and Other Expenses	2654.16	2358.07	7833.91	7276.22	10227.90
5181.07	5170.25	15276.32	17160.45	21845.93	Total Expenditure	11297.56	11781.07	33293.35	36367.50	48797.20
					Profit / (Loss) from Operations before Other Income, Interest and					
1171.30	826.64	1691.35	712.92		Exceptional Items	379.82	(746.26)	(3040.12)	(3634.51)	(6088.00)
9.42	3.15	26.07	112.04	113.78	Other Income	13.37	4.73	37.20	167.05	219.02
1180.72	829.79	1717.42	824.96		Profit / (Loss) before Interest and Exceptional Items	393.19	(741.53)	(3002.92)	(3467.46)	(5868.98)
108.70	288.60	412.78	781.79	975.43	Interest (net)	300.53	488.60	927.47	1089.89	1444.03
1072.02	541.19	1304.64	43.17	196.02	Profit / (Loss) after Interest but before Exceptional Items	92.66	(1230.13)	(3930.39)	(4557.35)	(7313.01)
-	-	-	-	-	Exceptional Items	-	-	-	-	-
1072.02	541.19	1304.64	43.17	196.02	Profit / (Loss) from Ordinary Activities before tax	92.66	(1230.13)	(3930.39)	(4557.35)	(7313.01)
(1.55)	55.00	(5.63)	(122.21)		Tax expense	(1.55)	144.61	(45.60)	(172.60)	(25.39)
1073.57	486.19	1310.27	165.38	291.23	Net Profit / (Loss) from Ordinary Activities after tax	94.21	(1374.74)	(3884.79)	(4384.75)	(7287.62)
-	-	-	-	-	Extraordinary Items (net of tax expense)	-	-	-	-	-
1073.57	486.19	1310.27	165.38	291.23	Net Profit / (Loss) for the period before minority interest	94.21	(1374.74)	(3884.79)	(4384.75)	(7287.62)
					Minority Interest (Loss) / Profit	(155.93)	(307.20)	(810.54)	(696.07)	(1258.99)
1073.57	486.19	1310.27	165.38		Net Profit / (Loss) for the period	250.14	(1067.54)	(3074.25)	(3688.68)	(6028.63)
4767.04	4767.04	4767.04	4767.04			4767.04	4767.04	4767.04	4767.04	4767.04
				26595.39	Reserves excluding Revaluation Reserves					33281.44
2.25	1.00	0.75	0.35	0.61	Earnings per Share (EPS) (Rs.)	0.52	(0.04)	(C. 4E)	(7.74)	(12.65)
2.25	1.02 1.02	2.75 2.75	0.35	0.61	- Basic - Diluted	0.52	(2.24)	(6.45) (6.45)	(7.74)	`` '
2.25	1.02	2.75	0.35	0.61	Public Shareholding :	0.52	(2.24)	(6.45)	(7.74)	(12.65)
13,752,015	13,752,015	13,752,015	13,752,015	12 752 015	Number of Shares	13,752,015	13,752,015	13,752,015	13,752,015	13,752,015
28.85%	28.85%	28.85%	28.85%		Percentage of Shareholding	28.85%	28.85%	28.85%	28.85%	28.85%
20.03 /8	20.0378	20.0378	20.0378	20.0376	Promoters and Promoter group Shareholding :	20.0376	20.03 /8	20.03 /8	20.03 /8	20.00 %
					a) Pledged / Encumbered :					
_	_	-		_	Number of Shares		-	-	-	_
	-	-		_	Percentage of Shares (as a % of the total shareholding of promoter and		-	_		
			-		promoter group)					
-	-	-	-	-	Percentage of Shares (as a % of the total share capital of the Company)	_	-	-	-	-
					b) Non-Encumbered :					
33,918,400	33,918,400	33,918,400	33,918,400	33 918 400	Number of Shares	33,918,400	33,918,400	33,918,400	33,918,400	33,918,400
100.00%	100.00%	100.00%	100.00%		Percentage of Shares (as a % of the total shareholding of promoter and	100.00%	100.00%	100.00%	100.00%	100.00%
					promoter group)					
71.15%	71.15%	71.15%	71.15%	71.15%	Percentage of Shares (as a % of the total share capital of the Company)	71.15%	71.15%	71.15%	71.15%	71.15%
		0 / 0	0 / 0				0 / 0	0 / 0		0 / 0

(Rs. in Lakhs)

Entertainment Network (India) Limited	
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED DECEMBER 31, 2009	
1. The Company is engaged in only one segment i.e. Radio Broadcasting Business. Consequently, there is no other reportable segment. The Company caters to the needs of the domestic market and hence there are no representation geographical segments.	ortable
2. The Company has not recognised deferred tax asset on the basis of prudence and virtual certainty.	
3. The consolidated results include results of the Company's subsidiaries viz. Times Innovative Media Limited and Alternate Brand Solutions (India) Limited.	
4. The Company has a Media Collaboration Arrangement with Bennett, Coleman and Company Limited (BCCL), the ultimate holding company. This arrangement seeks to expand the advertisement market and inter-alia helps Company gain access to certain clients who may not otherwise advertise in FM Radio. The revenue generated from this arrangement by the Company during the nine months period ended December 31, 2009 is Rs. 108,44 The realisation of revenues generated through the Media Collaboration Arrangement is dependent on the amount BCCL realises from clients. In view of the uncertainties as to the timing and the quantum of the ultimate colle the Company has based on the principles of prudence created a provision for doubtful debts to the extent of Rs. 95,714,208 in respect of sales made through this arrangement during the nine months period ended December 2009.	81,693. ction,
5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on January 19, 2010. The Statutory Auditors of the Company have carried out a limited review of the standalone results for the three months and nine months period ended December 31, 2009. The consolidated results for the three months and nine months period ended December 31, 2009. The consolidated results for the three months and nine months period ended December 31, 2009. The consolidated results for the three months and nine months period ended December 31, 2009.	
6. There was no Investor complaint pending as at the beginning of the quarter. The Company received 1 complaint from the investors during the quarter and at the quarter end no complaint was pending to be resolved.	
7. Previous quarter's figures have been regrouped and rearranged, wherever necessary.	
By Order of th	ne Board

Place: Mumbai Date: January 19, 2010 Vineet Jain Chairman