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FOR PRIVATE CIRCULATION

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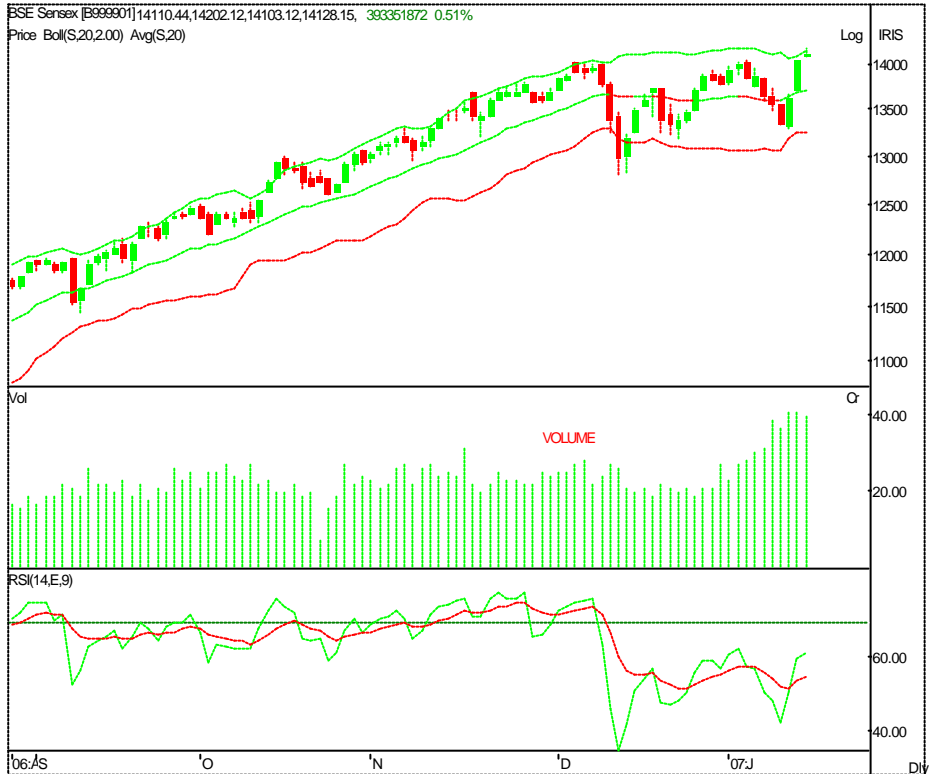
Index view

The markets on 15 Jan: Traded into narrow range.

LOOKING AHEAD: The market opened higher but failed to hold the initial gains and remained under the levels of 14200/4100 for the later part of the day. At current levels the Sensex is away from its recent bottom by nine hundred points that might refrain the big traders from entering into any big trades. Any reactionary rally from current levels to the levels of 13900/3980 would be an opportunity to get in to the trading long positions.

Trade in few stocks aggressively instead of carrying basket of multiple stocks.

BSE daily chart



Index range

NIFTY : 4078

Range : 3980-4135

Resistance : 4100-4118-4135-4150

Support : 4045-4020-3980-3955

Sensex : 14130

Range : 13900-14200

Resistance : 14200-14280-14335-14500

Support : 14035-13900-13750-13665

Trading calls

Stock	Recommendation
INDIA CEMENT	Buy in the range of Rs.241 and Rs.239.00. Target: Rs.270.00 Stop loss below Rs.233 is a must. CIs: Rs.240.75

These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.

Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (JAN-F)	4027	4046	4058	4083	4108	4120	4139	3930
RELIANCE	1313	1329	1348	1365	1382	1401	1417	1270
SAIL	94.4	96.5	97.5	99.4	101.3	102.3	104.4	83
TISCO	467	473	480	486	492	499	505	452
HDFC	1536	1558	1577	1597	1617	1636	1658	1515
ONGC	881	892	905	916	927	940	951	885
HERO HONDA	706	715	725	734	743	753	762	725
BAJAJ AUTO	2665	2699	2737	2771	2805	2843	2877	2700
M&M	915	926	939	951	963	976	987	878
MARUTI	872	883	896	907	918	931	942	902
TELCO	913	924	937	949	961	974	985	903
REL CAPITAL	618	630	635	643	651	667	683	602
SRF	188	191	195	199	201	207	213	186
TITAN	863	873	885	899	910	933	962	835
VSNL	447	453	459	465	471	477	498	409
BAJAJ HIND	190	193	198	203	208	211	216	202
L&T	1408	1462	1482	1501	1520	1540	1594	1400
SBIN	1161	1190	1207	1222	1237	1254	1283	1125
PNB	472	493	504	519	534	545	566	480
HCL TECH	606	617	622	630	638	643	654	585
INFOSYS	2157	2198	2215	2243	2271	2288	2329	2100
SATYAM	482	491	495	501	507	511	520	455
TCS	1275	1299	1310	1326	1342	1353	1377	1205
WIPRO	603	614	619	627	635	640	651	580
ACC	1044	1063	1072	1085	1098	1107	1126	1022
GACL	135.1	136.8	140.4	144.05	147.7	149.5	153.0	135
GRASIM	2732	2783	2805	2840	2875	2897	2948	2730
BHEL	2137	2178	2195	2222	2249	2266	2307	2105
REL	514	523	527	534	541	545	554	502
NTPC	131.6	134.5	135.9	138.5	141.1	142.5	145.4	132
TATAPOWER	561	571	576	583	590	595	605	553

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price.
(If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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