



FAIRWEALTH SECURITIES PVT. LTD.

Wealth Management redefined

WEEKLY OUTLOOK

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NIFTY (Daily)



Nifty speared passed its retracement levels & closed at 4998. Nifty has a near term support at confluence of 20DMA & 50DMA at 4906. So Nifty if breaks this level may touch 4834-4778-4734 from where it may again try to move upwards & if again closes above 4920 would be a good buying opportunity in the markets. If Nifty holds 4920 the levels of 5200-5300 are still intact.

Stock of the Week:

INFOSYS

Closing price: 2360

Recommendation: Buy around 2310

Target: 2500

Stop Loss: Closing below 2199



INFOSYS has given a closing above crucial level of 2300. So we recommend to buy the stock around 2310 for a Target of 2500 with stop loss placed below 2200.

EQUITIES

	SCRIP NAME	LAST CLOSE	TREND	OUTLOOK
1	PATEL ENG	480.40	UP	Buy at cmp 480.40, Target 500-526, SL Closing below 459.
2	PATNI	505.45	UP	Buy at cmp 505.45, Target 550, SL closing below 482.
3	HANUNG	115	UP	Buy around 112, Target 125, SL closing below 107.
4	JSWS TEEL	896	UP	Buy around 866, Target 935-970, SL closing below 820.

****The above stocks are recommended only for the current week***

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FOLLOW UP OF CALLS:

S. N	SCRIP NAME	LAST CLOSE	RECOMMENDATION	OUTCOME
1	MPHASIS	774	Buy around 722,Target 800,SL 649	High Made 778
2	VOLTAS	172.55	Buy at cmp Target 175,SL closing below 154.	First Target Achieved
3	DCHL	149	Buy around 145,Target 165,SL 136.90.	Not Triggered
4	ANDHRABANK	115.80	Buy at cmp ,Target 125-130,sl 109.90	First Target Achieved
5	CHAMBAL FERT	51.50	Buy on dips around50-49,Target 57,sl 45.90.	High made 52.50

(Source:All the information and opinions mentioned above are purely based on Technical Analysis)

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