



Market Outlook

13th July '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5383	5270	5300	5350	5405	5460	5555
SENSEX	17937	17530	17660	17870	18050	18300	18500

S: Support; R: Resistance

Good buying interest over BANKING, IT and REALITY led Indian indices to trade above the dotted line most of the day; also, NIFTY had highest closing since 5th FEBRUARY 2008. OILGAS and PHARMA appeared weak. SENSEX shut shop at 17937, up 103 points and Nifty at 5383, up 30 points from the previous close. CNX MIDCAP index was up 0.2% and BSE SMALLCAP index was up 0.6%. The market breadth was positive with advances at 710 against declines of 569 on the NSE. Top gainers included DLF, TATAMOTORS, WIPRO, TCS, BHEL, IDEA, UNITECH and CAIRN. Top losers are listed as RELINFRA, HEROHONDA, RCOM, ONGC, ACC and GAIL.

Next Day Trading Session:

NIFTY may attract huge buying above 5405 while below 5350 it may face correction up to 5300-5310. However, traders are suggested to buy either above 5405 or at declines around 5300-5310. BANKING and telecom may show bullish move while OIL-GAS might appear weak.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5410	5385	5435-5460
2	SELL	BANKNIFTY FUT	BELOW 9770	9810	9730-9700
3	BUY	ICICIBANK FUT	ABOVE 887	879	895-903
4	BUY	SBIN FUT	ABOVE 2412	2392	2432-2450
5	SELL	RELINFRA FUT	BELOW 1149	1160	1138-1123
6	BUY	HINDZINC	ABOVE 980	970	990-1000
7	SELL	SIEMENS	BELOW 711	720	703-692
8	BUY	ICSA	AROUND 146	142.90	151-154

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
INDIANB	SAIL	POLARIS
AXISBANK	RCOM	BHARTIARTL
IDEA	DLF	TATAMOTORS
TATASTEEL	VOLTAS	DENABANK
CESC	3IINFOTECH	INDIAINFO
TCS	INFOSYS	PFC

EXPECTED BEARISH STOCKS		
RELIANCE	SIEMENS	RELINFRA
ACC	SIEMENS	AMBUJACEM
RANBAXY	CIPLA	PATNI
KOTAKBANK	ABB	RELCAPITAL
BANKBARODA	TATAPOWER	ONGC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjaj Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
13-Jul	Trade Balance	May	-	-\$39.5B	-\$40.3B	-
13-Jul	Treasury Budget	Jun	-	-\$70.0B	-\$135.9B	-
14-Jul	Retail Sales	Jun	-	-0.20%	-1.20%	-
14-Jul	Retail Sales ex-auto	Jun	-	0.00%	-0.80%	-
14-Jul	Export Prices ex-ag.	Jun	-	NA	0.60%	-
14-Jul	Import Prices ex-oil	Jun	-	NA	0.50%	-
14-Jul	Business Inventories	May	-	0.30%	0.40%	-
14-Jul	Crude Inventories	10-Jul	-	NA	-4.96M	-
14-Jul	Minutes of FOMC Meeting	-	-	-	-	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,138.99	10,198.03	0.582
Nasdaq	2,175.40	2,196.45	0.968
S&P 500	1,070.25	1,077.96	0.720
European Markets			
FTSE 100	5,105.45	5,146.30	0.800
CAC 40	3,554.48	3,560.66	0.174
Asian Markets			
Nikkei 225	9,585.32	9,548.11	-0.388
Hang Seng Index	20,378.66	20,467.43	0.436
Shanghai	2,470.92	2,490.72	0.801
Taiwan Taiex Index	7,647.25	7,639.55	-0.101

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
8/7/2010	1190.9	-270.57	920.33
7/7/2010	35.2	134.69	169.89
6/7/2010	375.5	-84.21	291.29
5/7/2010	-216.2	-61.6	-277.8
2/7/2010	-232.1	26.26	-205.84
1/7/2010	537	-6.7	530.3
29/06/2010	-176.2	-114.71	-290.91
28/06/2010	880.2	-94.66	785.54

DII's data is on provisional basis

Corporate Highlights

Fiem Industries has commenced commercial production at its greenfield plant in Sonapat, Haryana. This plant is established for manufacturing of automotive lighting and signaling equipments and rear view mirrors.

Parabolic Drugs has touched another milestone by receiving European Union approval for its Cephalasporin's manufacturing facility in Derabassi, Punjab.

Titagarh Wagons (TWL) has won the bid for acquisition of the assets of IGF Industries - Arbel Fauvet Rail (AFR), a leading European rail wagon maker.

Petron Engineering Construction has received letter of intent from Nagarjuna Oil Corporation, Chennai for complete construction works related to FCCU Unit at its Cuddalore Refinery Project for a contract value of Rs. 211 crore.

Forthcoming Board Meetings

Date	Company	Purpose	Date	Company	Purpose
13-Jul-2010	Anukaran Comm	Bonus, General	14-Jul-2010	Infotech Enter	Results
13-Jul-2010	Essen Supp	General	14-Jul-2010	Jay Bharat Marut	Results
13-Jul-2010	Exide Inds	Results	14-Jul-2010	Poddar Pigm	Results
13-Jul-2010	Hindustan Hardy	Results	14-Jul-2010	Polyplex Corp	Dividend, Results
13-Jul-2010	Hotel Leela	Preferential Issue of shares, Results	14-Jul-2010	Shree Om Trades	Results
13-Jul-2010	Infosys	Results	14-Jul-2010	Shreejal Info	Results
13-Jul-2010	KPIT Cummins	General	14-Jul-2010	South Indian Bank	Results
13-Jul-2010	SEL Mfg Company	Increase in Authorised Capital	14-Jul-2010	Steelcast	Results

14-Jul-2010	Amrutanjan Health	Dividend, Results	14-Jul-2010	Stone India	Results
14-Jul-2010	AP Paper	Results	14-Jul-2010	TTK Prestige	Results
14-Jul-2010	Camlin	Results	14-Jul-2010	VBC Ferro	Results
14-Jul-2010	Gamma Infoway	General	14-Jul-2010	ZF Steering	Results
14-Jul-2010	HDFC	Results			

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Dhunseri Tea	15-Jul-10	Scheme of Arrangement
South Asian Petr	15-Jul-10	Amalgamation
MM Rubber	15-Jul-10	Reduction of Capital

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Alfred Herbert	13-Jul-10	2	Apollo Tyres	14-Jul-10	0.75
Alkyl Amines	13-Jul-10	3	Carborundum Uni	14-Jul-10	2
Berger Paints	13-Jul-10	1.1	Ceat	14-Jul-10	4
Brigade Enter	13-Jul-10	1.2	Coromandel Intl	14-Jul-10	4
Coromandel Engr Co	13-Jul-10	2	Daikaffil Chem	14-Jul-10	0.8
Elnet Tech	13-Jul-10	1.2	DFM Foods	14-Jul-10	1.5
HOV Serv	13-Jul-10	2	Graphite India	14-Jul-10	3.5
Hyderabad Inds	13-Jul-10	10	Karur Vysya Bank	14-Jul-10	12
Indag Rubber	13-Jul-10	2.5	Lakshmi Elect	14-Jul-10	3
Indoco Remedies	13-Jul-10	7	Lakshmi Mach	14-Jul-10	15
Jaybharat Tex	13-Jul-10	0.1	Mindtree	14-Jul-10	2
Kanoria Chem	13-Jul-10	1.5	Motilal Oswal	14-Jul-10	1.2

Ludlow Jute	13-Jul-10	1.5	Nagarjuna Fert	14-Jul-10	0.5
Ponni Sugar Erod	13-Jul-10	4	National Perox	14-Jul-10	10
Rajratan Global	13-Jul-10	1.5	PTL Enterprises	14-Jul-10	0.5
Reliance Indl Infra	13-Jul-10	3.5	Samruddhi Cement	14-Jul-10	1.75
Seshasayee Pap	13-Jul-10	3.5	Savita Oil Tech	14-Jul-10	15
Seshasayee Pap	13-Jul-10	2.5	Super Sales	14-Jul-10	10
Srinivasa Hatch	13-Jul-10	2.5	Swaraj Engines	14-Jul-10	8
Sugal & Damani Shr	13-Jul-10	0.5	Tube Invest	14-Jul-10	1.5
Vinati Organics	13-Jul-10	0.7	Uni Abex Alloy	14-Jul-10	2.5
Ador Fontech	14-Jul-10	12	VGuard Inds	14-Jul-10	3
Apcotex Inds	14-Jul-10	5			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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