

## MORNING BREAKFAST

### Market snapshot

Indices	Closing	Previous day	% change
BSE Sensex	11682.9	11876.4	-1.63
S&P CNX Nifty	3554.6	3620.7	-1.83

### Turnover at BSE, NSE and Derivatives

Value traded (Rs.in cr.)	Closing	Previous day	% change
Cash NSE	13634.3	15764.2	-13.5
Cash BSE	4380.1	6596.6	-33.6
Derivatives	45810.5	56236.4	-18.5

### FII and Mutual Fund inflow

Net inflow (Rs. In cr.)		MTD
<b>FII</b>	<b>11.05.2009</b>	
Equity	1240.6	4854.7
Debt	-411.2	645.4
<b>MF</b>	<b>08.05.2009</b>	
Equity	-71.4	408.6
Debt	2242.9	5189.3

### Advance and Declines

Advances / Declines (BSE)	A	B	S	Total
Advances	54	566	141	920
Declines	147	961	246	1573
Unchanged	0	51	16	89
Advance : Decline ratio	0.58			

### Money markets

Money Markets	Closing
Call Money Markets	2.25%-4.3%
91 day T-Bill Rate	4.58%
182 day T-Bill Rate	4.64%
365 day T-Bill Rate	4.51%
10 year Govt. Bond Rate	7.39%-7.65%

**Policy rates**

Repo rate	4.75%
Reverse Repo rate	3.25%
Bank rate	6.00%

**Lending and borrowing rates**

Savings bank rate	3.50%
PLR	12.75%-13.25%
Deposit rate	7.50%-9.60%

**Reserve ratios**

Cash reserve ratio (CRR)	5.0%
Statutory Liquidity ratio (SLR)	24.0%

**Currency rates**

Forex	Closing	Previous day	% change
Rs / USD	49.2	49.3	0.0
Rs. / Euro	67.1	66.1	1.6
Rs. / Pound Sterling	75.0	74.1	1.2

Name of company	Last traded price	Previous close	% Change	Total traded Qty (Rs. in mn.)
AXIS BANK	620.4	607.3	2.2	4.9
M&M	503.1	493.4	2.0	1.1
NALCO	247.1	244.7	1.0	0.6
MARUTI	834.1	828.3	0.7	0.7
ICICI BANK	523.4	520.8	0.5	14.5

**Top Losers in Nifty**

Name of company	Last traded price	Previous close	% Change	Total traded Qty (Rs. in mn.)
UNITECH	48.1	52.8	-9.0	74.8
DLF	228.1	240.7	-5.2	12.4
SBIN	1258.2	1324.6	-5.0	4.8
CAIRN	206.3	217.2	-5.0	4.7
RELCAPITAL	546.5	574.9	-4.9	6.8

## Economic News

- The Government has deferred a decision on a proposal to impose provisional safeguard duty on hot rolled coils/sheets/strips.

## Corporate News

- Dewan Housing Finance Corporation had plans to raise Rs 3,400 crore during the current fiscal to meet disbursement requirements.
- Religare, owned by the erstwhile Ranbaxy family, is leading the race among eight others to buy out AIG Investments.
- Term finance lender IFCI, that aborted its stake sale process two years ago, is planning to raise up to Rs. 700 crore from bonds during the current fiscal to meet its business growth plan.
- JSW Steel plans to sell its plants in the US to cut rising losses. The company is now open to selling the units at a price lower than its acquisition price. Jindal's three American units made a loss of \$61 million in the March quarter.
- JSW Steel on Monday said it aims to sell more than half of its total production through retail chains in the next two years.
- Lupin has struck an out-of-court settlement with Wyeth relating to the foreign company's antidepressant 'Effexor XR' capsules. As per the term of settlement, Lupin will be licensed to launch a copycat version of the drug in the US after June 1, 2011.
- GMR Holdings, one of the promoter group companies of GMR Industries, has hiked its stake in GMR Industries to 73.45 per cent after purchasing fresh shares through an open market transaction.
- The country's largest carmaker, Maruti Suzuki India, will be increasing headcount in its R&D division to 1,000 by the end of March 2010 from 720 at the current juncture.
- Telecom operators such as Tata Teleservices, Vodafone and Idea Cellular are expected to issue multi-year BPO contracts of around Rs. 500 crore in the next couple of months.
- GMR Holdings has hiked its stake in GMR Industries to 73.45 per cent after purchasing fresh shares through an open market transaction.
- With output falling from Mumbai High and other Western Offshore fields, ONGC will invest Rs 6,000 crore in new and existing fields in this fiscal to raise output.

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