

WEEKLY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update

Fortnightly

Banking Sector Report
Currency Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Review Report

October 01, 2011

Vinit Pagaria, ACA, FRM
Ranajit Kumar Saha

E-mail: vpagaria@microsec.in
E-mail: rksaha@microsec.in

Weekly Report

NIFTY DAILY CHART



Nifty(4943.25)

Resistance levels

Resistance 1: 5040

Resistance 2: 5110

Resistance 3: 5230

Support levels

Support 1: 4900

Support 2: 4860

Support 3: 4800

NIFTY LIKELY TO TRADE IN THE RANGE OF 4800 AND 5230.

After starting with a shaky session, the benchmark Nifty fell to make a weekly low of 4758.85. However, from Tuesday a pull back rally was seen on market and Nifty rose to make a weekly high of 5034.25 on Thursday of last week. At last, it ended the week with a net gain of 1.55 %. On the sectoral front, some buying interest was witnessed on Information technology, Oil & gas, Realty and FMCG stocks. However, selling was seen on Metal, Capital goods and Consumer durable stocks. Now we expect Nifty to move in the range of 4800 and 5230 in the short term.

PICK OF THE WEEK

SESAGOA (CMP: RS. 200.55)



ACCUMULATION LEVEL	TARGET 1	TARGET 2	STOP LOSS	TIME FRAME
197-201	212	225	187	1 to 2 weeks

BSE SECTORAL INDICES		
WEEKLY TOP FIVE GAINERS		
SECTORS	CURRENT VALUE	% CHANGE
IT	5275.23	5.81
TECK	3251.55	4.13
OIL & GAS	8494.45	2.80
REALTY	1762.96	2.29
FMCG	3910.39	2.06

BSE SECTORAL INDICES		
WEEKLY TOP FIVE LOSERS		
SECTORS	CURRENT VALUE	% CHANGE
METAL	10995.57	(4.50)
CD	6361.41	(4.32)
CAPITAL GOODS	10742.97	(3.77)
PSU	7403.82	(1.09)
POWER	2125.41	(0.59)

MARKET MOVERS		
WEEKLY NIFTY GAINERS		
COMPANY	CLOSE	% CHANGE
DLF	218.90	10.84
RANBAXY	513.85	8.71
INFY	2533.05	8.31
TATAMOTORS	156.05	6.26
HCLTECH	409.15	5.44

MARKET MOVERS		
WEEKLY NIFTY LOSERS		
COMPANY	CLOSE	% CHANGE
RELCAPITAL	315.15	(21.62)
RELINFRA	373.45	(12.83)
RCOM	71.75	(9.18)
STER	113.70	(7.30)
LT	1357.60	(6.45)

WORLD MARKETS WEEKLY PERFORMANCE		
INDEX	CLOSE	% CHANGE
NIFTY	4943.25	1.55
SENSEX	16453.80	1.80
DOW JONES	10913.40	1.32
S&P 500 INDEX	1131.42	(0.44)
NASDAQ COMPOSITE	2415.40	(2.73)
FTSE 100 INDEX	5128.48	1.22
CAC 40 INDEX	2981.96	6.12
DAX INDEX	5502.02	5.88
NIKKEI 225	8700.29	1.64
HANG SENG INDEX	17592.40	(0.43)
SHANGHAI SE COMPOSITE	2359.22	(3.04)
KOSPI INDEX	1769.65	4.25

After starting with a shaky session, the benchmark Nifty fell to make a weekly low of 4758.85 and then it continuously rose to make a weekly high of 5034.25 on Thursday. At the end of week Nifty closed at 4943.25. It had a net gain of 1.55% over the previous week's close. On the sectoral front, some buying interest was witnessed on Information technology, Realty, Oil & gas and FMCG stocks. However selling was seen on Metal, Consumer durable and Capital goods pack.

The daily chart of Nifty is showing that it has been moving in the range of 4800 and 5110 for last few days. So the level of 4800 and 5110 become short term crucial support and resistance respectively. If Nifty breaches 4800, it may further go down and take support near 4700. However, a breach of 5110 would open the gate for 5230 in the extreme short term. Traders are advised to maintain a strict stop loss at 4800 of all long positions.

For the coming week, first support of Nifty lies at 4900 and the resistance is 5040. If Nifty breaks 4900, it may further go down to 4860 and then 4800. However, if Nifty is able to sustain above 5040, the level of 5110-5230 would become the next target.

Intra-day calls - 16th September to 30th September										
		Total Number of Calls:					30			
		Target Achieved:	17		S/L Triggered:	7		No Result:	06	
Date	SI	Scrip	B/S	Price	S/L	Target1	Target2	Closed at	Result	Profit
9/19/2011	1	MARUTI	BUY	1102	1089	1114	1125	1125	Both Targets Achieved	1588
9/19/2011	2	BATAINDIA	BUY	677	669	684	690	669	S/L Triggered	-1182
9/19/2011	3	IBREALEST	BUY	82	80	84	86	80.8	Closing Price	-1463
9/19/2011	4	BASF	BUY	624	614	638	658	614	S/L Triggered	-1603
9/19/2011	5	DELTACORP	BUY	112	110	114	116	114	Target1 Achieved	1429
9/20/2011	6	BHARTIARTL	BUY	388	384	392	396	392	Target1 Achieved	954
9/20/2011	7	LT	BUY	1565	1550	1579	1584	1562.9	Closing Price	-134
9/20/2011	8	IVRCLINFRA	BUY	40.5	39.5	41.5	42.5	40.25	Closing Price	-617
9/21/2011	9	LT	BUY	1577	1559	1594	1617	1559	S/L Triggered	-1141
9/21/2011	10	BHARTIARTL	BUY	395	390	399	404	394	Closing Price	-253
9/21/2011	11	ICICIBANK	BUY	892	881	903	915	903	Target1 Achieved	1132
9/22/2011	12	DIVISLAB	BUY	735	726	744	754	726	S/L Triggered	-1224
9/22/2011	13	RUCHISOYA	BUY	112.6	110	115	117	111.9	Closing Price	-622
9/23/2011	14	SATYAMCOMP	BUY	70	68	71.5	74	71.5	Target1 Achieved	2143
9/23/2011	15	DELTACORP	BUY	98.5	97.5	99.5	100.5	100.5	Both Targets Achieved	1523
9/23/2011	16	ONGC	BUY	257.5	255	260	262	260	Target1 Achieved	971
9/23/2011	17	HEROMOTOCO	BUY	2047	2023	2072	2090	2023	S/L Triggered	-1172
9/26/2011	18	IVRCLINFRA	BUY	37.2	36.25	38	39	36.25	S/L Triggered	-2554
9/26/2011	19	NIFTY SEPT FUTURE	BUY	4817	4784	4858	4890	4784	S/L Triggered	-685
9/26/2011	20	EXIDEIND	BUY	132.6	129.5	135	138	132.55	Closing Price	-38
9/26/2011	21	ICICIBANK	BUY	850	839	860	872	872	Both Targets Achieved	1882
9/27/2011	22	UNITECH	BUY	27.3	26.5	28	29.5	28	Target1 Achieved	2381
9/27/2011	23	HINDUNILVR	BUY	334.75	331	338	342	338	Target1 Achieved	1090
9/28/2011	24	BANKINDIA	BUY	314	310	318	322	318	Target1 Achieved	1123
9/28/2011	25	ITC	BUY	194.6	192.5	197	200	197	Target1 Achieved	1259
9/29/2011	26	ONGC	BUY	262	259	265	268	268	Both Targets Achieved	1718
9/29/2011	27	HDFC	BUY	642.3	635	649	656	656	Both Targets Achieved	1588
9/29/2011	28	IBREALEST	BUY	75.1	73.5	76.5	78	78	Both Targets Achieved	2863
9/30/2011	29	IDFC	BUY	112	110	114	116	114	Target1 Achieved	893
9/30/2011	30	CROMPGREAV	BUY	153.6	151	156	159	156	Target1 Achieved	781

Total Profit → 12628 /-

Note: The profit is calculated assuming that - a) each trade is worth Rs 1 lac, b) 50% profit is booked at first target and remaining position is closed either when second target is achieved or at closing price, c) Trailing stop loss of cost price is maintained after first target is achieved.

*Past Performance is no guarantee of future returns.

- Investment Banking
- Equity, Commodity & Currency Broking
- Wealth Management
- Insurance Broking
- Club Kautilya
- prpsolutions.com



accountable... answerable, always



Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



www.prpsolutions.com

E-mail: info@microsec.in Website: www.microsec.in

Disclaimer

The investments discussed or recommended in this report may not be suitable for all investors. Investors should use this research as one input into formulating an investment opinion. Additional inputs should include, but are not limited to, the review of other. This is not an offer (or solicitation of an offer) to buy/sell the securities/instruments mentioned or an official confirmation. Microsec Capital Limited is not responsible for any error or inaccuracy or for any losses suffered on account of information contained in this report. This report does not purport to be offer for purchase and sale of share/ units. We and our affiliates, officers, directors, and employees, including persons involved in the preparation or issuance of this material may: (a) from time to time, have long or short positions in, and buy or sell the securities thereof, of company (ies) mentioned herein or (b) be engaged in any other transaction involving such securities and earn brokerage or other compensation discussed herein or act as advisor or lender I borrower to such company (ies) or have other potential conflict of interest with respect to any recommendation and related information and opinions. The same persons may have acted upon the information contained here. No part of this material may be duplicated in any form and/or redistributed without Microsec Capital Limited' prior written consent.