

### Nifty View

Indices	Prv. Close	Open	High	Low	Close	Change	% Change
BSE Sensex	16217	16255	16338	16130	16264	47	0.29
S&P CNX Nifty	4819	4819	4856	4792	4830	10	0.21

### Nifty Daily Chart



Nifty opened with an upward gap, and started making lower tops and lower bottoms. Amid heavy volatility it made the low at 4792 and bounced back in late trade to close at 4830 with a minor gain of 0.2%. On the higher side Nifty will face immediate resistance at recent top of 4889. On the downside immediate support for Nifty comes at 4771, which is 38.2% retracement level of the recent rally from 4580 to 4889. We continue with our bullish view on Nifty with initial target of 4920 in short term and above that 5109. The stop loss for all long positions remains at 4574.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	4830	4761	4795	4860	4890
Nifty Futures (LTP)	4848	4768	4808	4875	4902

### Sector Analysis

INDEX	TODAY'S CLOSE	Prev. Close	(%) Change
AUTO	6030	6067	-0.6
BANKEX	8911	8783	1.47
CD	3374	3315	1.79
CG	13272	13192	0.6
FMCG	2512	2542	-1.18
HC	3932	3943	-0.26

INDEX	TODAY'S CLOSE	Prev. Close	(%) Change
IT	4369	4321	1.11
METAL	13459	13511	-0.38
OIL&GAS	10235	10308	-0.71
POWER	2963	2972	-0.31
PSU	8575	8447	1.52
REALTY	4247	4317	-1.63



### BSE Bankex

BSE Bankex continued to edge higher and closed at 8911, near weekly high of 8940 gaining 1.5% in last session. We maintain our bullish view on the sector with the target of the Triangular pattern at 9300. The immediate term support comes at the gap level of 8716, while the trend will reverse only below 8200

**Intra-Day Trading :** In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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