



Punter's Call

### Make or break

The Nifty has a daunting task ahead, as it must rise close to 200 points on a closing basis to continue its monthly positive run. However the scenario appears far fetched and hence we have to look at the potential downside once the index closes negative for the month. The first target on the downside would be around the 3600 level. The upside for the present remains limited to 4180 and a decisive break would be needed for the Nifty to have any chance of going up. The bias remains down with reversal at 4050.

Aban Offshore looks weak and should target Rs1,750-1,800. ABB also looks weak and it should target Rs3,600. Reliance Industries would be the key driver if the market has to fight back and its Rs1,370 support should hold.

Market Breadth

	BSE	NSE
Advances	1,330	678
Declines	1,205	664
Unchanged	62	38



## Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	13300	↓	Up above 14050	13300 / 13700
Nifty	3850	↓	Up above 4050	3850 / 3960

## Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	12800	↓	Up above 14480	13000 / 13800
Nifty	3700	↓	Up above 4180	3800 / 4050

### Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
05-02-07	Reliance Capital	-	632.4	675.0	654.1	-3%	784
24-01-07	SAIL	-	92.4	103.0	114.1	11%	134

Smart Charts > Open Short Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
23-02-07	Satyam	-	475.0	454.0	450.5	1%	410
29-01-07	Dr Reddy's	-	821.0	755.0	692.4	9%	600

## Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13400	13600	3880	3920
13380	13700	3860	3940
13300	13800	3840	3980
<b>20DSMA</b>	<b>40DEMA</b>	<b>20DSMA</b>	<b>40DEMA</b>
14203	14000	4102	4041
BSE Sensex: 13479		Nifty: 3894	

## Day Trader's HIT List

For February 28, 2007

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
Nifty Futures	3820	3860	3872	3900	3950	Go long above R2. Go short below S2.
ACC	920	945	961	975	995	Go long above R2. Go short below S2.
Century	555	570	584	595	610	Go long above R2. Go short below S2.
Hindalco	138	142	144	148	156	Go long above R2. Go short below S2.
Infosys	2120	2160	2188	2210	2250	Go long above R2. Go short below S2.
ICICI Bank	840	865	876	885	900	Go long above R2. Go short below S2.
India Cements	180	190	192	195	204	Go long above R2. Go short below S2.
IVRCL Infra	330	335	344	352	365	Buy above R2.
M & M	825	842	850	852	865	Go long above R2. Go short below S2.
Maruti	850	870	888	895	910	Go long above R2. Go short below S2.
ONGC	800	810	817	830	865	Buy above R2.
Rcom	410	420	427	435	455	Buy above R2.
Reliance	1380	1400	1405	1415	1440	Go long above R2. Go short below S2.
Reliance Capital	645	650	654	665	695	Buy above R2.
Ranbaxy	335	345	352	355	365	Go long above R2. Go short below S2.
Satyam	430	440	450	475	485	Sell on rise to R2.
SBI	1040	1060	1069	1080	1125	Go long above R2. Go short below S2.
Sterlite	480	490	500	510	525	Buy above R2.
Tata Steel	460	465	469	474	485	Buy above R2.
Tata Motors	800	815	822	830	850	Go long above R2. Go short below S2.
VSNL	380	390	393	400	415	Go long above R2. Go short below S2.
Wipro	590	600	605	612	628	Go long above R2. Go short below S2.

\*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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