

## **Technical Report**

Date: 29/07/2010

### **Market Summary**

Indices					
	Nifty	Sensex 18078			
Open	5436				
High	5448	18137			
Low	5386	17925			
Close	5398	17957			
% Chg	(0.61)	(0.67)			

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Top 5 Gainers				
Stocks	% Gain			
ABB	3.58			
BPCL	2.09			
SUNPHARMA	1.51			
TATAMOTOR	1.47			
SBIN	1.39			

Top 5 Losers				
Stocks	% Loss			
RELIANCE	3.16			
HINDUNILVR	3.01			
IDFC	3.00			
DLF	2.53			
HCLTECH	2.50			

Sectoral Watch				
Sector	% G / L			
OIL & GAS	(1.92)			
REALTY	(1.29)			
CG	(0.86)			
BANKEX	(0.24)			
AUTO	0.66			



Market opened on a flat note traded in a narrow range and witnessed selling in the latter half of the session to close in the negative territory. On the daily chart we are witnessing a breakdown of an up ward sloping trendline. In the coming trading session if indices trade convincingly below 17920 / 5380 levels then they are likely to test the recent higher bottom of 17848 / 5354. Any close below these levels would negate the ongoing higher top higher bottom formation and we could see lower levels of 17700 / 5300. On the upside 18040 – 18120 / 5420 – 5450 levels may act as resistance for the day. We maintain our weekly view that as long as 17848 / 5354 hold one should trade with positive bias in selective counter.

Stocks +ve Bias

Stocks -ve Bias

The stocks mentioned above are given considering the general direction of the trend expected over a period of 2 or 3 days. Investors / Traders are expected to use their own discretion while taking any action related to the stock.



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PIVOTS								
Stocks	Close	S2	S1	Pivot	R1	R2		
SENSEX	17957.00	17795.00	17876.00	18007.00	18088.00	18218.00		
NIFTY	5398.00	5349.00	5373.00	5411.00	5435.00	5472.00		
ABB	838.00	762.00	800.00	842.00	880.00	923.00		
ACC	841.00	832.00	836.00	842.00	847.00	853.00		
AMBUJACEM	118.00	115.00	116.00	118.00	120.00	121.00		
AXISBANK	1350.00	1315.00	1333.00	1358.00	1376.00	1401.00		
BHARTIARTL	322.00	317.00	320.00	322.00	324.00	326.00		
BHEL	2461.00	2415.00	2438.00	2454.00	2477.00	2493.00		
BPCL	644.00	627.00	635.00	641.00	650.00	656.00		
CAIRN	329.00	314.00	321.00	329.00	336.00	343.00		
CIPLA	330.00	323.00	327.00	330.00	333.00	336.00		
DLF	312.00	301.00	307.00	316.00	321.00	330.00		
GAIL	445.00	432.00	439.00	446.00	453.00	461.00		
HCLTECH	373.00	362.00	367.00	376.00	381.00	389.00		
HDFC	2896.00	2830.00	2863.00	2913.00	2945.00	2995.00		
HDFCBANK	2086.00	2049.00	2067.00	2079.00	2097.00	2109.00		
HEROHONDA	1855.00	1799.00	1827.00	1855.00	1883.00	1912.00		
HINDALCO	158.00	156.00	157.00	158.00	159.00	160.00		
HINDUNILVR	252.00	244.00	248.00	255.00	259.00	266.00		
ICICIBANK	909.00	889.00	899.00	912.00	922.00	935.00		
IDEA	69.00	67.00	68.00	69.00	70.00	71.00		
IDFC	185.00	180.00	182.00	187.00	189.00	194.00		
INFOSYSTCH	2832.00	2801.00	2817.00	2828.00	2843.00	2854.00		
ITC	307.00	301.00	304.00	306.00	309.00	311.00		
JINDALSTEL	630.00	619.00	625.00	634.00	639.00	648.00		
JPASSOCIAT	120.00	116.00	118.00	120.00	121.00	123.00		
KOTAKBANK	766.00	753.00	759.00	767.00	773.00	780.00		
LT	1824.00	1780.00	1802.00	1841.00	1863.00	1902.00		
M&M	648.00	629.00	639.00	648.00	658.00	667.00		
MARUTI	1203.00	1185.00	1194.00	1209.00	1218.00	1232.00		
NTPC	199.00	197.00	198.00	200.00	201.00	203.00		
ONGC	1260.00		1250.00			1289.00		
PNB	1260.00	1240.00		1265.00	1275.00			
		1039.00	1052.00	1059.00	1072.00	1079.00		
POWERGRID	101.00	100.00	100.00	102.00	102.00	103.00		
RANBAXY	446.00	442.00	444.00	446.00	448.00	451.00		
RCOM	186.00	183.00	184.00	187.00	189.00	191.00		
RELCAPITAL	790.00	780.00	785.00	790.00	795.00	800.00		
RELIANCE	1021.00	982.00	1002.00	1038.00	1057.00	1093.00		
RELINFRA	1144.00	1126.00	1135.00	1148.00	1157.00	1170.00		
RPOWER	172.00	170.00	171.00	172.00	173.00	175.00		
SAIL	209.00	205.00	207.00	208.00	210.00	211.00		
SBIN	2471.00	2403.00	2437.00	2457.00	2492.00	2512.00		
SIEMENS	725.00	715.00	720.00	724.00	729.00	734.00		
STER	176.00	173.00	175.00	176.00	178.00	179.00		
SUNPHARMA	1807.00	1763.00	1785.00	1799.00	1822.00	1836.00		
SUZLON	59.00	57.00	58.00	59.00	59.00	60.00		
TATAMOTORS	855.00	835.00	845.00	852.00	862.00	868.00		
TATAPOWER	1338.00	1311.00	1324.00	1336.00	1350.00	1362.00		
TATASTEEL	533.00	524.00	528.00	534.00	538.00	544.00		
TCS	854.00	842.00	848.00	853.00	859.00	864.00		
UNITECH	82.00	80.00	81.00	83.00	84.00	87.00		
WIPRO	415.00	408.00	412.00	416.00	420.00	424.00		



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#### **RESEARCH TEAM**

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