

Technical View of the Market



Strong cues from EUROPEAN MARKET led huge buying activity in Indian indices in the final hour of the session. FINANCE, AUTO, MATALS and FMCG stood among gainers while REALTY faced some profit booking. SENSEX closed at 18113, up 135 points and Nifty at 5441, up 42 points from the previous close. CNX MIDCAP index was up 0.2% and BSE SMALLCAP index was up 0.3%. The market breadth was positive with advances at 677 against declines of 597 on the NSE. Top gainers included M&M, BHARTIARTI, JAIPRA, TATASTEEL, TATAMOTORS and GAIL. Top losers are listed as ACC, RELINFRA, MARUTI, TATAPOWER, INFOSYS and KOTAKBANK.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5441	5350	5370	5400	5460	5510	5555
SENSEX	18113	17500	17870	18000	18320	18500	18750

Next Day Trading Session:



As NIFTY has given a strong closing, it is expected to continue bullish pattern. However, if NIFTY sustains above 5460 w may expect 5510-5555, other wise, it may get struck in the range 5400-5450. METALS and FMCG may continue with buying while IT and OIL-GAS may face selling.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	ABOVE 5460	5430	5490-5510
2	BUY	BANKNIFTY FUT	ABOVE 10085	10042	10125-10160
3	BUY	ICICIBANK FUT	ABOVE 910	902	918-930
4	BUY	BHUSANSTL FUT	ABOVE 1583	1570	1596-1614
5	BUY	JINDALSTEL FUTURE	ABOVE 650	643	657-663
6	BUY	TATAMOTORS	ABOVE 842	834	850-860
7	SELL	TECHM	BELOW 746	753	739-730
8	BUY	JPASSOCIATE	AROUND 130	128	132-134-136

NOTE: ** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS 			EXPECTED BEARISH STOCKS 		
ONGC	JSWSTEEL	LT	PATNI	SIEMENS	ABAN
DLF	SAIL	TATASTEEL	BANKINDIA	PNB	RELIANCE
AMBUJACEM	VIDEOIND	SBIN	UCOBANK	GESHIP	ULTRATECHCEM
BHEL	APIL	BAJAJ-AUTO	OBC	CESC	KOTAKBANK
M&M	ABIRLANUVO	RANBAXY	ZEEL	BOB	SUNTV
BIOCON	CAIRN	ITC			

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90
- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
21-Jul	Crude Inventories	17-Jul	0.360M	NA	-5.06M	Increased
22-Jul	Initial Claims	17-Jul	-	445K	429K	-
22-Jul	Continuing Claims	10-Jul	-	4600K	4681K	-
22-Jul	Existing Home Sales	Jun	-	5.09M	5.66M	-
22-Jul	Leading Indicators	Jun	-	-0.40%	0.40%	-
26-Jul	New Home Sales	Jun	-	338K	300K	-
27-Jul	Case-Shiller 20-city Index	May	-	NA	3.81%	-

World Market Indices

World Indices	Previous Close	Value	%Change
US Markets			
Dow Jones	10,229.96	10,120.53	-1.070
Nasdaq	2,222.49	2,187.33	-1.582
S&P 500	1,083.48	1,069.59	-1.282
European Markets			
FTSE 100	5,214.64	5,266.00	0.985
CAC 40	3,468.02	3,559.92	2.650
Asian Markets			
Nikkei 225	9,278.83	9,220.88	-0.625
Hang Seng Index	20,487.23	20,589.70	0.500
Shanghai	2,535.39	2,562.41	1.066
Taiwan Taiex Index	7,701.29	7,666.34	-0.454

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
20/07/2010	372.4	-104.26	268.14
19/07/2010	203	-261.3	-58.3
16/07/2010	759.6	-281.92	477.68
15/07/2010	561.3	-588.46	-27.16

14/07/2010	646.6	-331.48	315.12
13/07/2010	804.2	-650.96	153.24
12/07/2010	1115.5	-293.05	822.45
9/07/2010	3465.6	38.7	3504.3

DII's data is on provisional basis

Corporate Highlights

Glenmark Generics Inc, USA (GGI), a subsidiary of Glenmark Generics has received final ANDA approval from the United States Food and Drug Administration (USFDA) for Norethindrone Acetate 5mg tablets and will commence marketing and distribution of the product immediately.

B. L. Kashyap And Sons has bagged new projects worth Rs. 815.64 crore in the segments of residential and industrial construction in the month of July 2010.

The board of **IDBI Bank** in its meeting on 22 July 2010 has approved the proposal for merger of IDBI Homefinance with IDBI Bank.

Forthcoming Board Meetings

Date	Company	Purpose	Date	Company	Purpose
23-Jul-2010	Abirami Fin	Results	23-Jul-2010	Khaitan India	Results
23-Jul-2010	ABM Knowledge	Results	23-Jul-2010	Lanco Inds	Results
23-Jul-2010	Alfred Herbert	Results	23-Jul-2010	Mahindra & Mah Fin	Results
23-Jul-2010	Allahabad Bank	Results	23-Jul-2010	Mahindra Compo	Results
23-Jul-2010	Alphageo India	Results	23-Jul-2010	Mangalam Cem	Results
23-Jul-2010	Areva T&D	Results	23-Jul-2010	Mcleod Russel	Results
23-Jul-2010	Arunoday Mills	Results	23-Jul-2010	Morarjee Tex	Results
23-Jul-2010	Asahi Infra	Consolidation of Shares, Dividend, Results	23-Jul-2010	Motilal Oswal	Results
23-Jul-2010	Axon Infotech	Results	23-Jul-2010	Nexsoft Info	General
23-Jul-2010	BHEL	Results	23-Jul-2010	Nippo Battr	Results
23-Jul-2010	Bilcare	Dividend, Results	23-Jul-2010	Nivi Trading	Results
23-Jul-2010	Biocon	Results	23-Jul-2010	Onmobile Global	Results
23-Jul-2010	Brigade Enter	Results	23-Jul-2010	Oriental Carbon	Results
23-Jul-2010	CESC	Results	23-Jul-2010	Panasonic Carb	Results
23-Jul-2010	Cethar Inds	Results	23-Jul-2010	Panasonic Ener	Results
23-Jul-2010	Chhattisgarh Inds	Results	23-Jul-2010	Pee Cee Cosma	General

23-Jul-2010	Concurrent India	Results	23-Jul-2010	Phillips Carbon	Results
23-Jul-2010	Disa India	Results	23-Jul-2010	Photon Capital	Results
23-Jul-2010	Dolphin Offsh	Results	23-Jul-2010	Praj Inds	Results
23-Jul-2010	Elango Inds	Results	23-Jul-2010	Redington India	Results
23-Jul-2010	FAG Bearings	Results	23-Jul-2010	Royal Resorts	General
23-Jul-2010	Filatex Fash	Results	23-Jul-2010	RS Software	Results
23-Jul-2010	Foseco India	Dividend, Results	23-Jul-2010	Ruttonsha Intl	Dividend
23-Jul-2010	Four Soft	Results	23-Jul-2010	Sanwaria Agro	Results
23-Jul-2010	Fulford India	Results	23-Jul-2010	Savant Info	Results
23-Jul-2010	Geometric	Results	23-Jul-2010	SER Inds	Results
23-Jul-2010	Glodyne Tech	Results	23-Jul-2010	Shantivijay Jew	Results
23-Jul-2010	Hindusthan Udyog	Results	23-Jul-2010	Smartlink Net	Results
23-Jul-2010	HPCL	Results	23-Jul-2010	SMS Pharma	Results
23-Jul-2010	IFCI	Results	23-Jul-2010	SRF	Results
23-Jul-2010	Indiabulls Sec	Results	23-Jul-2010	STC	Dividend, Results
23-Jul-2010	Indo Gulf Inds	Results	23-Jul-2010	Sulzer India	Results
23-Jul-2010	Indo Tech Transf	Results	23-Jul-2010	Sundaram Brake	Results
23-Jul-2010	Info Edge India	Results	23-Jul-2010	Swarna Sec	Results
23-Jul-2010	Jaiprakash Asso	Results	23-Jul-2010	Thomas Cook	Employees Stock Option Plan, Results
23-Jul-2010	Jay Shree Tea	Results	23-Jul-2010	TRF	Results
23-Jul-2010	Jet Air India	Results	23-Jul-2010	TV Today	Results
23-Jul-2010	JRG Securities	Results	23-Jul-2010	Uco Bank	Results
23-Jul-2010	JSL	Results	23-Jul-2010	Vertex Sec	Results
23-Jul-2010	JSW Ener	Results	23-Jul-2010	Welcure Drugs	Results
23-Jul-2010	Kakatiya Tex	Results	23-Jul-2010	Williamson Fin	Results
23-Jul-2010	Kale Consl	Results	23-Jul-2010	Wipro	Results
23-Jul-2010	Kalyanpur Cem	Results	23-Jul-2010	WPIL	Results
23-Jul-2010	Keltech Ener	Results			

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Eclerx Serv	23-Jul-10	BONUS 1:2
Bell Ceramics	26-Jul-10	Reduction of Capital
High Str Fila	26-Jul-10	Reduction of Capital
Gulf Oil Corp	27-Jul-10	Right 1:3
Span Diag	27-Jul-10	BONUS 1:1

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Bombay Burmah	23-Jul-10	3.5	Madras Cements	23-Jul-10	0.5
Britannia Inds	23-Jul-10	25	NRB Bearings	23-Jul-10	2
Cinemax India	23-Jul-10	1.2	Punj Lloyd	23-Jul-10	0.15
Cipla	23-Jul-10	2	Ramco Inds	23-Jul-10	0.4
ICSA India	23-Jul-10	1.6	Shasun Chem	23-Jul-10	1
Indian Hotels	23-Jul-10	1	Thirumalai Chem	23-Jul-10	5
Lakshmi Vilas Bank	23-Jul-10	0.6	Vinyl Chemicals	23-Jul-10	0.11

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

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