

## Inside this report:

- Market Insight** 1.
- Technical Call** 2-3.
- Call Tracker** 4.
- Other Indices** 5.
- Pivot** 6.

Support/Resistance Levels for Nifty-50

## Market Insight:

The markets went berserk after consolidation stage as we have been mentioning over the last week or so about the consolidation happening there. Also the formations in the moving average continue to exert a bullish outlook in the medium term. All indicators are in positive mode and we feel that the markets will sustain the current levels; however caution is advised for short term players.

Buying was seen in SUGAR , METALS & INFRASTRUCTURE stocks like RENUKA SUGARS , BALRAMPUR CHINI , TRIVENI , BAJAJ HINDUSTAN , LITL , NAGAR CONSTRUCTION , DLF , ANSAL INFRA , TATA STEEL , STERLITE , HINDALCO , to name a few. Infact there was no sector that did not participate in the rally accept FERTILISERS..

On the sell side we saw profit booking in specific stocks like TTML , BINDAL AGRO , ARVIND MILLS , NAGAR FERTILISERS , AMTEK AUTI, INDUSIND BANK , BONGAIGAON REF , CMC to name a few.

The Nifty has a resistance at the 4800 level with the next important level would be the barrier of 4860. The support levels to watch would be 4600 followed by 4520.

On the BSE Sensex, the next resistance is at 16450 followed by 16600. The support levels for the indices are 16050 & 15805.

## Statistic:

	SENSEX	NIFTY
<b>CLOSE</b>	16322.75	4732.35
<b>PIVOT</b>	16199.61	4673.87
<b>S1</b>	16063.93	4608.73
<b>S2</b>	15805.10	4485.12
<b>R1</b>	16458.44	4797.48
<b>R2</b>	16594.12	4862.62

## CNX - NIFTY



## SENSEX



## Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains, this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

## Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
BHARAT FORGE	Rs.281.30.	Buy between Rs.278 and Rs.281.	Rs.276.	Rs.291.
SOBHA.	Rs.804.95.	Buy between Rs.799 and Rs.804.	Rs.795.	Rs.822.
MAHA SEAMLESS	Rs.619.45.	Buy between Rs.614 and Rs.619.	Rs.610.	Rs.637.
HCL TECH.	Rs.284.15.	Buy between Rs.279 and Rs.284.	Rs.275.	Rs.290.

(Note : These calls will expire in a single day and will not be tracked).

### BHARAT FORGE .



### SOBHA.



### MAHA SEAMLESS.



### HCL TECH.



**Note:**

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

## Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
PNB	Rs.514.30.	Buy between Rs.509 and Rs.514.	Rs.504.	Rs.534.
TATA STEEL	Rs.748.95.	Buy between Rs.740 and Rs.745.	Rs.735.	Rs.765.
CANARA BANK	Rs.268.00.	Buy between Rs.263 and Rs.268.	Rs.260.	Rs.284.
HINDALCO	Rs.160.50.	Buy between Rs.157.50.and Rs.160.	Rs.155.	Rs.170.

### PNB.



### TATA STEEL.



### CANARA BANK.



### HINDALCO.



**Note:**

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price.

## Call Tracker:

Scrip	Original Call Details	Fresh Call
ONGC.	Sell between Rs.840 and Rs.850. SL -Rs.860 , TGT -Rs.800.	STOPLOSS TRIGGERED.
BAJAJ HINDUSTAN.	Buy between Rs.145 and Rs.147.SL -Rs.143 , TGT -Rs.155.	TARGET WAS REACHED.
TITAN.	Sell between Rs.1520 and Rs.1530.SL - Rs 1540 , TGT -Rs.1480.	BOOK PROFITS.

## BSE MIDCAP DATA

Open	7030.51
High	7120.91
Low	7030.51
Close	7116.61
Change	131.58
Pivot	7089.34
S1	7057.78
S2	6998.94
R1	7148.18
R2	7179.74

## BSE SMALLCAP DATA

Open	8837.78
High	8943.23
Low	8837.78
Close	8871.00
Change	90.11
Pivot	8884.00
S1	8824.78
S2	8778.55
R1	8930.23
R2	8989.45

## CNX IT

Open	4674.10
High	4700.75
Low	4650.25
Close	4667.30
Change	90.55
Pivot	4672.77
S1	4644.78
S2	4622.27
R1	4695.28
R2	4723.27

- BSE Small cap Index has exhibited a Bullish Candlestick. One may use the level of 8,830 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bullish Candlestick. One may use the level of 7120 as the stop loss level for long positions.
- CNX IT Index has exhibited a Bullish Candlestick. One may use the level of 4,650 the stop loss level to protect long positions for the time being.

## BSE MIDCAP INDEX



## BSE SMALL CAP INDEX



## CNX IT INDEX



### Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

## Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1232.45	1270.75	1251.60	1245.85	1226.70	1220.95
ACC	1121.45	1194.75	1158.10	1139.05	1102.40	1083.35
AMBUJACEM	146.55	149.68	148.12	146.93	145.37	144.18
BAJAJAUTO	2407.05	2553.58	2480.32	2447.73	2374.47	2341.88
BHARTIARTL	832.55	906.18	869.37	857.18	820.37	808.18
BHEL	1899.75	1953.18	1926.47	1923.28	1896.57	1893.38
BPCL	310.9	320.30	315.60	310.85	306.15	301.40
CIPLA	168.7	175.63	172.17	170.53	167.07	165.43
DABUR	107.9	111.80	109.85	108.05	106.10	104.30
DRREDDY	642.7	659.40	651.05	645.55	637.20	631.70
GAIL	324.3	353.43	338.87	334.43	319.87	315.43
GLAXO	1160.1	1210.90	1185.50	1163.10	1137.70	1115.30
GRASIM	3257.2	3443.73	3350.47	3318.73	3225.47	3193.73
HCLTECH	280.75	290.98	285.87	283.78	278.67	276.58
HDFC	2180.6	2464.67	2322.63	2281.97	2139.93	2099.27
HDFCBANK	1231.15	1359.72	1295.43	1275.72	1211.43	1191.72
HEROHONDA	675.9	707.30	691.60	688.30	672.60	669.30
HINDALCO	154.7	162.37	158.53	156.97	153.13	151.57
HINDPETRO	240.45	247.68	244.07	240.28	236.67	232.88
HINDUNILVR	214.55	219.65	217.10	216.35	213.80	213.05
ICICIBANK	924.55	986.85	955.70	947.85	916.70	908.85
INFOSYSTCH	1804.55	1865.52	1835.03	1837.52	1807.03	1809.52
IPCL	408.1	436.97	422.53	417.47	403.03	397.97
ITC	180.25	192.15	186.20	183.35	177.40	174.55
LT	2618.55	2704.75	2661.65	2646.90	2603.80	2589.05
M&M	709.1	796.10	752.60	735.30	691.80	674.50
MARUTI	875.4	944.47	909.93	899.47	864.93	854.47
MTNL	149.2	155.37	152.28	151.17	148.08	146.97
NATIONALUM	276	287.10	281.55	277.35	271.80	267.60
ONGC	850.6	935.53	893.07	876.53	834.07	817.53
PNB	492.25	523.35	507.80	503.90	488.35	484.45
RANBAXY	410.1	427.17	418.63	415.32	406.78	403.47
RCOM	537.45	594.95	566.20	556.05	527.30	517.15
REL	927.25	962.08	944.67	937.33	919.92	912.58
RELIANCE	2058.05	2209.78	2133.92	2106.93	2031.07	2004.08
RPL	131.2	137.73	134.47	133.73	130.47	129.73
SAIL	172.3	191.07	181.68	177.62	168.23	164.17
SATYAMCOMP	421.9	438.87	430.38	427.92	419.43	416.97
SBIN	1694.95	1774.98	1734.97	1734.98	1694.97	1694.98
SIEMENS	1283.95	1328.98	1306.47	1297.48	1274.97	1265.98
STER	650.35	711.52	680.93	668.72	638.13	625.92
SUNPHARMA	991.85	1025.02	1008.43	1002.72	986.13	980.42
SUZLON	1437.35	1505.78	1471.57	1455.78	1421.57	1405.78
TATAMOTORS	696.1	745.30	720.70	710.35	685.75	675.40
TATAPOWER	748.5	766.13	757.32	755.78	746.97	745.43
TATASTEEL	710.35	752.12	731.23	726.12	705.23	700.12
TCS	1002.45	1034.28	1018.37	1017.78	1001.87	1001.28
VSNL	406.7	426.77	416.73	414.37	404.33	401.97
WIPRO	444.2	463.60	453.90	450.20	440.50	436.80
ZEEL	309.4	325.67	317.53	314.77	306.63	303.87

### Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

**DISCLAIMER:** This report has been issued by Anand Rathi Securities Limited (ARSL), which is regulated by SEBI. The information herein was obtained from various sources; we do not guarantee its accuracy or completeness. Neither the information nor any opinion expressed constitutes an offer, or an invitation to make an offer, to buy or sell any securities, options, future or other derivatives related to such securities ("related investment"). ARS and its affiliated may trade for their own accounts as market maker/ jobber and /or arbitrageur in any securities of this issuer(s) or in related investments, and may be on the opposite side of public orders. ARS, its affiliates, directors, officers, and employees may have a long or short position in any securities of this issuer(s) or in related investment banking or other business from, any entity mentioned in this report. This research report is prepared for private circulation. It does not have regard to the specific investment objectives, financial situation and the particular needs of any specific person who may receive this report. Investors should seek financial situation and the particular needs of any specific investing in any securities or investment strategies discussed or recommended in this report and should understand that statements regarding future prospects may not be realized. Investors should note that income from such securities, if any, may fluctuate and that each security's price or value may rise or fall. Past performance is not necessarily a guide to future performance. Foreign currency rates of exchange may adversely affect the value, price or income of any security or related investment mentioned in this report.