



Punter's Call

See-saw at 3970

The Nifty is trading in and out of negative territory, as the impending expiry looms large. The index is likely to trade within the 3950-3995 range through the day. A slip below 3934 though would lead to some short-term weakness and the market could test 3900 levels. The advance-decline ratio remains flat and the trading could become lacklustre as the day progresses. The bias remains up as long as we trade above the 3900 levels.

Wipro around Rs595 levels would be a steal. ICICI Bank continues its run and could test Rs920. Reliance Capital would target Rs620 from hereon.

Updated at 12:00 noon

	Advance	Decline
BSE	1115	1193
NSE	434	497
Moving Average (hourly)		
20(S)	3923	100 (S) 3895
40(E)	3904	200 (S) 3903

S: Simple Moving Average

E: Exponential Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	3980	↑	Down below 3900	3920 / 3980

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4020	↑	Down below 3760	3800 / 4000

Icon guide

↑ Up	↓ Down	↘ Downswing matures	↗ Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
26-12-06	Aptech Training	-	140.0	156.0	162.9	4%	185
26-12-06	Amtek India	-	157.0	167.0	162.0	-3%	185
22-12-06	Unitech	-	428.4	456.0	459.1	1%	529
20-12-06	BHEL	-	2,248.0	2,320.0	2,326.9	0%	2,528
20-12-06	Hindustan Construction	-	124.4	141.5	144.6	2%	200
15-12-06	Bharti Airtel	-	576.4	617.0	630.3	2%	737
15-12-06	Hindustan Motors	-	32.4	34.9	34.1	-2%	41.5
14-12-06	HLL	-	204.4	220.8	219.6	-1%	265
14-12-06	Jet Airways	-	569.4	610.0	604.7	-1%	730
06-12-06	Alstom Projects	-	398.4	445.0	464.5	4%	579
21-11-06	Repro India	-	93.8	103.5	102.0	-1%	150
08-11-06	Welspun Gujarat	-	68.4	77.3	88.9	15%	105-115
09-10-06	Fedders Lloyd	-	104.4	128.0	136.7	7%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	144.0	13%	150-155
09-10-06	CEAT	-	115.4	133.0	127.4	-4%	170

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Ranbaxy	Cash / Future	27-12-06	388.4	397.0	406	415
Allahabad Bank	Cash / Future	27-12-06	86.5	91.0	97	-
Reliance Comm	Cash / Future	27-12-06	464.7	475.0	489	500
State Bank of India	Cash / Future	26-12-06	1,223.7	1,251.0	1,272	1,295
NTPC	Cash / Future	26-12-06	131.4	137.3	139.75	144

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > Open Short Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Maruti	Cash / Future	27-12-06	951.4	928.2	902	880
M&M	Cash / Future	27-12-06	910.6	884.1	875	857

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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