

ACC (375)

Buy at declines

LTP: 1061.50



ACC, after declining sharply from a **NEW HIGH** of Rs.1319 to a low of Rs.960, has recovered partially to a level of Rs.1105. At the current price of Rs.1061.50, it is trading in **2C ZONE** i.e. short term average has moved below the medium term average which in turn remains above long term average and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.1040-1055 with a **stop loss below Rs.1025 in close** for a **conservative upper target of Rs.1160** and an **optimistic upper target of Rs.1195**. Holding period can be 8-10 days.

Source: Analyst

Cipla (250)

Buy at declines

LTP: Rs.187.75



Cipla has moved up gradually to a level of Rs.203 by establishing higher bottoms at Rs.164.15, 166.70 and 171.10 respectively. At the current price of Rs.187.75, it is trading in **5G ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price is placed between medium term and long term averages. Buy on further declines in the range of Rs.183-186 with a **stop loss below Rs.180 in close** for a **conservative upper target of Rs.204** and an **optimistic upper target of Rs.212**. Holding period can be 8-10 days. **Please note that it is a gross under performer against the NIFTY.**

Source: Analyst

Technical recommendations

Escorts (2400)**Buy at declines****LTP:Rs.109.30**

Escorts, after declining sharply from a **NEW HIGH** of Rs.136.80 to a low of Rs.98.20, has recovered partially to a level of Rs.115.90. At the current price of Rs.109.30, it is trading in **1D ZONE** i.e. all the averages are in **BULL PHASE** and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** Buy on further declines in the range of Rs.105-108 with a **stop loss below Rs. 102 in close** for a **conservative upper target of Rs.120** and an **optimistic upper target of Rs.127**. Holding period can be 8-10 days.

Source: Analyst

IOC (600)**Buy at declines****LTP:Rs.445.35**

IOC, after declining sharply from a **NEW HIGH** of Rs.518.70 to a low of Rs.402.50, has recovered partially to a level of Rs.460.55. At the current price of Rs.445.35, it is trading in **1BZONE** all the averages are in **BULL PHASE** and the current price is between short term and medium term averages. Buy on further declines in the range of Rs. 437-442 with a **stop loss below Rs.432 in close** for a **conservative upper target of Rs.464** and an **optimistic upper target of Rs.476**. Holding period can be 8-10DAYS.

Source: Analyst

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