



Nifty Daily Chart:



After a weak opening, Nifty started moving sideways in the range of 4695 - 4670, but the selling intensified as it broke the intra-day support of 4670 in the afternoon, after that it made a low of 4635. In the last trading hour, some recovery was witnessed and finally Nifty closed at 4662 with a loss of 1.48%. Now if it starts trading below 4635 then it can test 4594, which is 38.20% retracement level of the recent rally from 4353 to 4743. On higher levels, if it sustains above 4700 then it can test 4743. However, for short term we maintain bullish view for the first target of 4920 and second target of 5109. The stop-loss should be 4490 on the closing basis for all the long positions.

Indices	Closing	S2	S1	R1	R2
S&P CNX Nifty	4662	4581	4621	4716	4771
Nifty Futures (LTP)	4669	4593	4631	4708	4747

Follow Up - Open Recommendations									
Date	Scrip	Reco	Price	Lot	Close	Target	Stop Loss	MTM +/-	Remarks
Positional Calls - Derivative									
14-Aug	ANANTRAJ (CASH)	BUY	135	741	147	180	114	8,966	HOLD
24-Aug	BHARTI AIRTEL (CASH)	BUY	417	240	425	460	393	1,824	HOLD
24-Aug	MCDOWELL (CASH)	BUY	920	109	957	1,000	874	4,060	HOLD
27-Aug	TEL EIGHTEEN (CASH)	BUY	119	844	114	135	110	(3,882)	HOLD
27-Aug	BOMBAY DYING (CASH)	BUY	375	267	375	410	360	(40)	HOLD
28-Aug	TATA MOTOR (CASH)	BUY	493	203	490	530	475	(670)	HOLD
28-Aug	JP ASSOCIATE (CASH)	BUY	227	441	227	255	213	110	HOLD
31-Aug	IBREAL (CASH)	BUY	275	364	275	298	262	(36)	HOLD
MOST Momentum Strategies									
31-Aug	NIFTY 5000 CE	SELL	47	50	42	NA	NA	250	HOLD
	NIFTY 4300 PE	SELL	42	50	44	NA	NA	(75)	HOLD
Positions Closed Yesterday									
26-Aug	JSW STEEL (CASH)	BUY	730	137	696	800	696	(4,658)	SL
31-Aug	UNITECH (CASH)	BUY	100	1,004	107	111	93	7,681	SQF
31-Aug	DLF (CASH)	BUY	414	242	418	433	404	1,088	BP
31-Aug	NIFTY	BUY	4,700	50	4,668	4,760	4,668	(1,600)	SL
31-Aug	SUZLON (CASH)	BUY	94	1,066	94	99	92	213	BP
28-Aug	WELSPUN GUJ	BUY	248	1,600	241	260	241	(10,400)	SL

* Trailing Stop Loss, SLT - Stop Loss Triggered; TSLT - Trailing Stop Loss Triggered; BP - Booked Profits; BL - Booked Loss; SQF - Squared Off; TA - Target Achieved

Please Watch for Followup Alerts provided on the Trading Screen / Call your MOSL Advisor

DAILY MARKET

	SENSEX	NSE-50
Closing	15667	4662
Absolute Change	(256)	(70)
Turnover (Rs.Crs.)	6758	19079
% Change	2	4
Last 3 Runs (Days)	-1, +7,-1	-1, +7,-1
Last 3 Runs (Points)	-256, +1,113,-226	-70, +332,-59

	SENSEX	NSE-50
Shares Traded	2880	1279
Advances %	57	54
Declines %	40	45
Unchanged %	3	1
SMA's and prices % above/below		
10 Days	15456 /1	4591 /2
200 Days	11666 /34	3526 /32

Date	Sensex	Diff.	FII Investment							Net FII	MF (Buy-Sell)
			Cash (Buy-Sell)	Index Future			Stock Future				
				Buy	Sell	OI#	Buy	Sell	OI#		
24-Aug-09	15629	387.92	849	4,080	3094.78	12,310	4,170	3572.01	21,552	2,430.97	416
25-Aug-09	15688	59.72	(54)	3,997	3884.90	12,030	4,655	4811.16	21,994	(97.72)	423
26-Aug-09	15770	81.38	1,036	3,566	3387.38	12,264	5,613	5593.19	22,288	1,234.17	84
27-Aug-09	15781	11.22	1,343	2,642	2753.44	10,743	3,667	3787.25	18,788	1,110.79	17
28-Aug-09	15922	141.27	1,093	498	786.32	10,988	632	841.03	19,426	595.10	66

Open Intere

N.A.: Not Available

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
Nifty	4,662	4,635	4,580	4,621	4,676	4,717	4,772	4,731
Sensex	15,667	15590	15,461	15,564	15,693	15,795	15,924	15,821
ABB	759	743	734	746	756	768	778	765
ACC	807	795	785	796	806	817	828	817
AMBUJACEM	99	97	96	97	99	101	102	101
AXISBANK	905	895	886	896	904	914	922	913
BHARTIARTL	425	419	409	417	427	435	445	437
BHEL	2,310	2,283	2,260	2,285	2,308	2,333	2,356	2,331
BPCL	508	480	469	488	499	519	530	511
CAIRN	265	259	251	258	265	272	279	272
CIPLA	271	268	265	268	271	274	277	274
DLF	424	405	397	411	419	432	441	427
GAIL	335	334	328	332	338	342	348	344
GRASIM	2,682	2,640	2,621	2,652	2,671	2,702	2,721	2,690
HCLTECH	300	296	290	295	301	306	312	306
HDFC	2,474	2,460	2,435	2,455	2,480	2,500	2,525	2,505
HDFCBANK	1,471	1,435	1,415	1,443	1,463	1,491	1,511	1,483
HEROHONDA	1,511	1,480	1,458	1,484	1,507	1,533	1,556	1,529
HINDALCO	106	105	103	104	106	108	109	108
HINDUNILVR	260	256	252	256	260	263	267	263
ICICIBANK	751	743	732	742	752	762	772	763
IDEA	81	80	79	80	81	82	83	82
INFOSYSTCH	2,131	2,122	2,096	2,114	2,140	2,157	2,183	2,166
ITC	231	229	224	228	232	235	240	237
JINDALSTEL	3,132	3,104	3,052	3,092	3,144	3,184	3,235	3,195
LT	1,567	1,560	1,529	1,548	1,579	1,598	1,629	1,610
M&M	864	814	791	828	850	886	909	873
MARUTI	1,438	1,393	1,364	1,401	1,430	1,467	1,496	1,459
NATIONALUM	345	341	333	339	347	353	361	355
NTPC	212	208	206	209	211	214	216	213
ONGC	1,186	1,162	1,143	1,164	1,183	1,204	1,223	1,202
PNB	682	665	657	670	677	689	696	684
POWERGRID	108	106	105	106	107	108	109	108
RANBAXY	328	323	313	321	330	338	347	340
RCOM	260	259	254	257	262	265	270	267
RELCAPITAL	872	855	843	858	869	883	895	881
RELIANCE	2,005	1,995	1,952	1,979	2,021	2,048	2,090	2,064
RELINFRA	1,146	1,140	1,124	1,135	1,151	1,162	1,179	1,168
RPOWER	161	159	157	159	161	164	166	163

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
SAIL	163	161	159	161	163	165	167	165
SBIN	1,743	1,736	1,713	1,728	1,751	1,766	1,789	1,774
SIEMENS	517	500	491	504	513	526	535	522
STER	676	669	658	667	677	686	696	687
SUNPHARMA	1,191	1,175	1,157	1,174	1,192	1,209	1,227	1,210
SUZLON	94	91	89	91	93	96	97	95
TATACOMM	503	497	490	496	503	510	517	511
TATAMOTORS	490	476	467	479	487	498	506	495
TATAPOWER	1,309	1,300	1,276	1,293	1,316	1,333	1,356	1,340
TATASTEEL	424	419	408	416	427	435	446	438
TCS	527	521	515	521	527	533	540	534
UNITECH	107	97	92	100	104	112	117	109
WIPRO	550	548	542	546	552	556	562	558

Pivot Point: Intra-Day Trading tool.

PP : Pivot Point : This is trigger point for Intra Day buy/sell based on the price range of the previous day.

R1 : Resistance one : 1st Resistance over PP.

R2 : Resistance two : 2nd Resistance over R1.

S1 : Support one : 1st support after PP.

S2 : Support Two : 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1.

Similarly if price goes below PP the trader should SELL and keep the PP as Stop loss and the first target would be S1.

If S1 is crossed then S2 becomes the next target with the stop loss at S1.

This is an intra-day tool. The key to use of this tool is the use of STOP LOSS.

Intra-Day Trading : In general people on the street want to make big bucks overnight and resort to day trading. Day trading is like fighting a battle and to win a battle you need to be equipped with the winning tools. Here we present some of the rules one must adhere to win or to survive.

- Determine the amount one can afford losing in a day.
- Do not bet entire amount on a single trade. Divide the amount you can lose in few equal numbers of trades.
- Stop trading for the day if you have lost the entire amount you allocated for the day.
- Keep reasonable profit to loss ratio. Profit expected from the trade must be higher than the amount you are ready to lose on the trade. The ratio of 1.5 to 2 is advisable. Do not enter the trade if this condition is not satisfied.
- Always trade with the trend. Never enter into a trade which is against the larger trend. Avoid trading for the minor pullback or correction.
- Keep reasonable stop loss levels and follow them very strictly.
- Never let a profit turn into losses, means keep trailing stop loss.
- Do not get emotional with the fundamentals in day trading.

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