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Market Insight:

Nifty and Sensex saw a session today of selling which began from the word GO as the bears were helped by the global clues anyways over the weekend, to close in the red. The markets opened negative with a gap down and then continued their downward journey, finally to close above the low of the day finally. This has bearish implications and we feel as we had mentioned that one should wait for the bottom fishing as we still feel some more selling is still in store.

Buying was seen in BANKING, CEMENT AND INFRASTRUCTURE sector .Stocks that moved up today were IFCI , NAGARGUNJA FERTILISERS , INDIA CEMENTS , STERLITE OPTICALS & SBI to name a few ,along with JET AIRWAYS , ITC and RANBAXY the other movers of the day .

On the SELL side we saw weakness in IT, MEDIA & SUGAR SECTOR seeing profit booking. Stocks like PATNI COMPUTERS , POLARIS , ROLTA ,ADLABS , SUN TV, BALRAMPUR CHINI to name a few on the weak side.

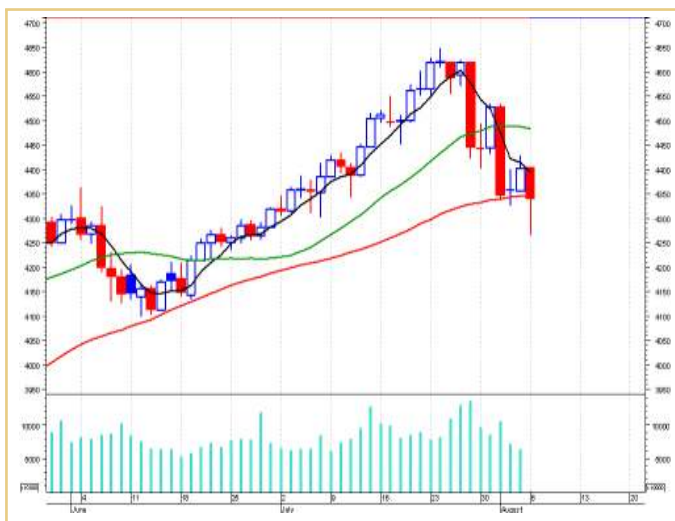
Based on the chart pattern developed to date, Nifty faces resistance at around 4400 and thereafter at around 4473 level while in case of BSE Sensex the Resistance will be at 14980 to 15050 levels.

On the support front, Nifty finds support at around 4270 - 4200 level & BSE Sensex will find support around 14760 & 14620.

Statistic:

	SENSEX	NIFTY
CLOSE	14903.03	4339.50
PIVOT	14845.80	4336.90
S1	14762.81	4269.75
S2	14622.58	4200.00
R1	14986.03	4406.65
R2	15069.02	4473.80

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
ANDHRA BANK.	Rs.84.55.	Buy between Rs 82 and Rs 85.	Rs.80.	Rs.95.
JET AIRWAYS.	Rs. 735.00.	Buy between Rs.725 and Rs.735.	Rs.720.	Rs.765.
TITAN IND.	Rs.1160.25.	Buy between Rs.1140 and Rs.1150.	Rs.1135.	Rs.1185.
GUJRAT ALKALI.	Rs.138.05.	Buy between Rs136 and Rs138.	Rs.135.	Rs.144.

(Note : These calls will expire in a single day and will not be tracked).

ANDHRA BANK.



JET AIRWAYS.



TITAN.



GUJRAT ALKALI.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
GMR INFRA.	Rs.828.70.	Buy between Rs.820 and Rs.825.	Rs.817.50.	Rs.840.
ZUARI AGRO.	Rs.206.35.	Buy between Rs.200 and Rs.205.	Rs.195.	Rs.225.
GOKALDAS EXPORTS.	Rs.233.75.	Buy between Rs.228 and Rs.233.	Rs.223.	Rs.253.
UCO BANK.	Rs.26.95.	Buy between Rs.26 and Rs.27.	Rs.25.	Rs.31.

GMR INFRA.



ZUARI AGRO.



GOKALDAS EXPORT.



UCO BANK.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
RELIANCE IND.	Sell between Rs.1930 and Rs1950, SL-Rs.1975 ,TGT-1860	TARGET WAS REACHED.
DABUR.	Buy between Rs.100 and Rs102. SL -Rs.98 , TGT -Rs.108.	-

BSE MIDCAP DATA

Open	6566.44
High	6566.44
Low	6452.81
Close	6552.93
Change	-52.31
Pivot	6524.06
S1	6481.68
S2	6410.43
R1	6595.31
R2	6637.69

BSE SMALLCAP DATA

Open	7871.93
High	7871.93
Low	7741.22
Close	7842.59
Change	-48.95
Pivot	7818.58
S1	7765.23
S2	7687.87
R1	7895.94
R2	7949.29

CNX IT

Open	4888.30
High	4888.30
Low	4749.55
Close	4794.95
Change	-91.10
Pivot	4810.93
S1	4733.57
S2	4672.18
R1	4872.32
R2	4949.68

- BSE Small cap Index has exhibited a Bearish Candlestick. One may use the level of 7,740 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a Bearish Candlestick. One may use the level of 6,450 as the stop loss level for long positions.
- CNX IT Index has exhibited Bearish Candlestick. One may use the level of 4750 as the stop loss level for long positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1105.6	1153.03	1129.32	1090.28	1066.57	1027.53
ACC	979.5	1009.60	994.55	974.95	959.90	940.30
AMBUJACEM	126.5	129.63	128.07	126.33	124.77	123.03
BAJAJAUTO	2299.4	2359.80	2329.60	2289.80	2259.60	2219.80
BHARTIARTL	866.9	891.53	879.22	864.68	852.37	837.83
BHEL	1677.45	1722.48	1699.97	1667.48	1644.97	1612.48
BPCL	311.35	327.68	319.52	310.33	302.17	292.98
CIPLA	184.1	190.53	187.32	182.78	179.57	175.03
DABUR	103.4	108.03	105.72	102.68	100.37	97.33
DRREDDY	626.55	641.78	634.17	621.38	613.77	600.98
GAIL	323.05	328.68	325.87	321.93	319.12	315.18
GLAXO	1144.55	1194.85	1169.70	1134.85	1109.70	1074.85
GRASIM	2897.95	2951.32	2924.63	2893.32	2866.63	2835.32
HCLTECH	297.6	308.87	303.23	293.37	287.73	277.87
HDFC	1940.95	1992.08	1966.52	1944.33	1918.77	1896.58
HDFCBANK	1132.5	1159.50	1146.00	1126.50	1113.00	1093.50
HEROHONDA	649.45	666.42	657.93	646.97	638.48	627.52
HINDALCO	157.55	162.52	160.03	157.52	155.03	152.52
HINDPETRO	249.95	260.25	255.10	249.55	244.40	238.85
HINDUNILVR	200.1	204.83	202.47	200.63	198.27	196.43
ICICIBANK	886.9	932.07	909.48	892.92	870.33	853.77
INFOSYSTCH	1865.3	1967.93	1916.62	1888.48	1837.17	1809.03
IPCL	353.55	363.12	358.33	352.17	347.38	341.22
ITC	172.55	179.42	175.98	170.07	166.63	160.72
LT	2448.4	2509.20	2478.80	2449.60	2419.20	2390.00
M&M	679.75	703.92	691.83	672.92	660.83	641.92
MARUTI	824.9	857.97	841.43	830.47	813.93	802.97
MTNL	139.75	143.12	141.43	139.27	137.58	135.42
NATIONALUM	259.7	272.57	266.13	255.07	248.63	237.57
ONGC	870.7	888.90	879.80	869.90	860.80	850.90
PNB	503.45	523.82	513.63	496.82	486.63	469.82
RANBAXY	370.05	387.75	378.90	367.00	358.15	346.25
RCOM	531.65	542.68	537.17	531.08	525.57	519.48
REL	742.15	766.72	754.43	737.72	725.43	708.72
RELIANCE	1780.15	1815.12	1797.63	1774.52	1757.03	1733.92
RPL	112.75	118.85	115.80	110.45	107.40	102.05
SAIL	146.45	155.42	150.93	143.02	138.53	130.62
SATYAMCOMP	461.55	469.25	465.40	460.85	457.00	452.45
SBIN	1681.9	1772.63	1727.27	1653.63	1608.27	1534.63
SIEMENS	1232.25	1270.55	1251.40	1220.85	1201.70	1171.15
STER	611.95	628.65	620.30	611.65	603.30	594.65
SUNPHARMA	914.45	934.15	924.30	912.15	902.30	890.15
SUZLON	1196.45	1246.65	1221.55	1198.90	1173.80	1151.15
TATAMOTORS	648.8	668.80	658.80	645.00	635.00	621.20
TATAPOWER	670.2	702.07	686.13	676.07	660.13	650.07
TATASTEEL	649.35	679.02	664.18	640.12	625.28	601.22
TCS	1099.45	1141.15	1120.30	1097.15	1076.30	1053.15
VSNL	429	452.47	440.73	431.77	420.03	411.07
WIPRO	457.4	477.30	467.35	460.35	450.40	443.40
ZEEL	306.3	320.63	313.47	305.83	298.67	291.03

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1. As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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