

ANGEL TOP PICKS
Sensex: 13845
Nifty: 3998

Sr. No	Name of Company	Market Cap (Rs. Cr)	Strategy	CMP	Target	% Upside Return	Div Yield%
Agro Chem / Agro Food Processing / Fertilizers							
1	Agrotech Foods	215	BUY	87	120	37	-
2	BASF India	650	BUY	227	280	23	3.1
3	Coromandel Fertilizers	1,025	BUY	79	100	27	2.2
4	Heritage Foods	139	BUY	153	225	47	2.0
5	Satnam Overseas	137	BUY	70	100	43	3.1
6	Syngenta India	1,013	BUY	323	383	19	3.9
7	Tata Chemicals	4,716	BUY	220	300	37	3.2
Automobile							
8	Ashok Leyland	5,629	BUY	43	55	27	2.8
9	Hero Honda	14,831	BUY	772	870	13	2.6
10	Maruti	26,724	BUY	952	1,075	13	0.4
11	Tata Motors	31,188	BUY	843	980	16	1.5
Auto Ancillary							
12	Amtek Auto	4,347	BUY	367	431	17	0.4
13	ANG Auto	335	BUY	310	425	37	0.6
14	Bharat Forge	8,091	BUY	365	415	14	0.8
15	Castrol India	2,792	BUY	222	250	13	3.7
16	J K Industries	583	BUY	139	172	24	1.4
17	Motherson Sumi Systems	2,419	BUY	101	115	14	1.1
18	Subros	314	BUY	261	320	23	1.3
Banking & Financial Services							
19	Allahabad Bank	4,107	BUY	93	123	32	4.3
20	Bank of Baroda	9,621	BUY	272	325	19	1.8
21	ICICI Bank	77,875	BUY	877	995	13	1.0
22	IDBI	5,347	BUY	74	95	28	2.0
23	LIC Housing Finance	1,469	BUY	174	235	35	3.5
24	Oriental Bank of Commerce	6,151	BUY	251	315	25	1.8
25	Punjab National Bank	17,176	BUY	555	670	21	1.6
26	Union Bank	6,498	BUY	133	167	26	2.6
FMCG & Consumer Durables							
27	Ballarpur Industries (BILT)	1,893	BUY	115	145	26	2.4
28	Godrej Consumer Products	3,553	BUY	159	205	29	2.2
29	GSK Consumer	2,336	BUY	558	611	10	1.4
30	HLL	52,043	BUY	240	300	25	2.1
31	ITC	69,397	BUY	188	230	22	1.4
32	Nirma	2,928	BUY	365	540	48	2.1
Infrastructure							
33	Elecon Engineering	1,173	BUY	391	446	14	0.3
34	EMCO	747	BUY	713	800	12	0.4
35	Madras Cement	3,884	BUY	3,153	4,000	27	0.5
36	Mysore Cements	1,041	BUY	66	80	22	-
37	Reliance Energy	11,252	BUY	540	675	25	0.9
Information Technology & Media							
38	3i Infotech	978	BUY	185	250	35	1.1
39	Cranes Software International	1,199	BUY	106	125	18	1.1
40	Geometric Software	702	BUY	118	150	27	0.7
41	Infosys Technologies	121,185	BUY	2,194	2,400	9	2.1
42	Navneet Publications	513	BUY	58	80	39	2.9
43	Prithvi Information	681	BUY	373	564	51	0.7
44	Satyam Computers	30,143	BUY	467	515	10	1.5
45	TCS	116,634	BUY	1,187	1,360	15	1.1
46	Zensar Technologies	534	BUY	229	400	74	1.1

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Telecom							
47	Avaya Global	329	BUY	232	410	77	1.9
OIL, Gas & Petrochemicals							
48	Gail	22,592	BUY	262	320	22	3.8
49	Gujrat Gas	1,553	BUY	1,203	1,368	14	0.8
50	HPCL	9,550	BUY	288	380	32	1.0
51	Indian Oil Corporation	51,895	BUY	447	544	22	2.8
52	Indian Petrochemicals Corporation	8,263	BUY	280	335	19	2.0
53	Indraprastha Gas	1,672	BUY	116	148	27	2.1
Pharamaceuticals							
54	Cadila Healthcare	4,067	BUY	324	400	23	1.9
55	Dr. Reddys	11,526	BUY	770	900	17	0.6
56	Merck	775	BUY	459	700	52	3.3
57	Nicholas Piramal	4,910	BUY	240	300	25	1.3
58	Novartis	1,326	BUY	413	600	45	3.6
59	Pfizer	2,311	BUY	785	1,100	40	1.3
60	Ranbaxy Laboratories	13,875	BUY	383	480	25	2.2
61	Wockhardt	4,073	BUY	377	550	46	1.3
62	Wyeth Lederle	1,176	BUY	520	750	44	4.8
Textiles							
63	Alok Industries	1,196	BUY	71	90	26	1.7
64	Rajasthan Spinning	261	BUY	116	150	30	2.6
65	Suryalakhmi Cotton	134	BUY	100	160	60	2.5
66	Vardhman Textiles	1,518	BUY	263	380	45	1.5
67	Welspun India	685	BUY	93	106	14	-
Miscellaneous							
68	Gateway Distriparks	1,700	BUY	183	215	17	1.6
69	GE Shipping	3,329	BUY	217	259	19	5.2
70	International Travel House	125	BUY	159	250	57	1.6
71	Bharti Shipyard	734	BUY	319	450	41	0.8

Note:

- 1) The investment horizon (Duration) for all the above recommendations is 12 - 24 months
- 2) Dividend yield is calculated taking figures from the dividends paid by the companies in the latest financial year.

Disclaimer: Ours is an advisory role. The final decision and consequences based on our information is solely yours. Moreover, in keeping with regulatory guidelines, we do not guarantee any returns on investments. Prospective investors and others are cautioned that any forward-looking statements are not predictions and may be subject to change without notice.

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