

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

15 February 2008



Bombay Dye (75)

Cover short/Buy

LTP:Rs.666.00

Bombay Dye, after improving from a low of Rs.559.35 to a high of Rs.840 has reacted moderately to a level of Rs.600. At the current price of Rs.666, it is trading in **3D ZONE** i.e. short term average has moved below the long term average but medium term average still remains above the long term average and the current price is placed below all the averages. **It is a case of an imbalanced reaction in price.** High risk traders can buy in the range of Rs.653-661 with a **stop loss below Rs.545 in close** for a **conservative upper target of Rs.695** and an **optimistic upper target of Rs.720**. Holding period can be 7-8 days



Kesoram (500)

Cover short/Buy

LTP: Rs.422.50

Kesoram, after improving from a low of Rs.377 to a high of Rs.517.85, has reacted moderately to a level of Rs.385.25. At the current price of Rs.422.50, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.413-420 with a **stop loss below Rs.406 in close** for a **conservative upper target of Rs. 455** and an **optimistic upper target of Rs.470**. Holding period can be 8-10 days.

Buy in small lots as it is an underperformer against the NIFTY.



Moser Baer (825)

Cover short/Buy

LTP: Rs.174.50

Moser Baer, after improving from a low of Rs.176. to a high of Rs.233, has reacted moderately to a level of Rs.162.50. At the current price of Rs.174.50, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.169-173 with a **stop loss below Rs.165 in close** for a **conservative upper target of Rs. 196** and an **optimistic upper target of Rs.204**. Holding period can be 8-10 days. **Buy in small lots as it is an underperformer against the NIFTY.**



Tech M (200)

Cover short/Buy

LTP: Rs.678.00

Tech M, after improving from a low of Rs.550 to a high of Rs.815, has reacted almost fully to a level of Rs.658.10. At the current price of Rs.678, it is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. High risk traders can buy in the range of Rs.667-675 with a **stop loss below Rs.659 in close** for a **conservative upper target of Rs. 735** and an **optimistic upper target of Rs.750**. Holding period can be 8-10 days. **Buy in small lots as it is an underperformer against the NIFTY.**



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