



# Daily Market Strategy

Researchequity.del@bonanzaonline.com

Volume: 3 Issue: 786, 7th Oct, 2011

## Executive Summary of Daily Market Strategy

### Technical View: Cash Market

Nifty showed selling pressure for 4<sup>th</sup> consecutive day and closed in red. Bears are having control at the moment. Further down leg may resume, if Nifty maintains below 4700 levels. On the other hand, if Nifty maintains above 4700 levels then some recovery may also be seen.

**For Daily Purpose**, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4820/4870/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4725-4700/ 4650/4600 may also be seen.

### Trading calls for the day (High Risk/Medium Return)

Scrip (LTP)	Action	At Price	For Target of	Stop Loss	Duration
NAVNEET PUBLICAT (64)	BUY	IN 64-63	66-68	62.50	1 DAY
VOLTAS (102.50)	SELL	IN 103-104	101-99	105	1 DAY

## Technical view for the day 7th Oct 2011

On Friday, Nifty's opening may depend upon Global clues. On Wednesday, Nifty showed selling pressure for 4<sup>th</sup> consecutive day and closed in red. Bears are having control at the moment. Further down leg may resume, if Nifty maintains below 4700 levels. On the other hand, if Nifty maintains above 4700 levels then some recovery may also be seen. For Daily Purpose, Trend deciding level is 4750. If Nifty shows strength above 4750 levels, then rally to 4820/4870/4900 may be seen. If Nifty does not show strength above 4750 levels then selling pressure till 4725-4700/ 4650/4600 may also be seen.

## Closing summary

Nifty opened on positive note at 4791.30 levels and after making initial high at 4827.80 levels, Nifty showed selling pressure and made low at 4741 levels. Nifty closed on flat note in red at 4751.30 levels with 20.85 points loss. Volumes were marginally lower than previous session but market breadth was negative with 522 advances, 939 declines and 63 shares were unchanged. Nifty October future closed with 18.00 points premium at 4769.30 levels. Sensex closed on flat note in red at 15792.41 levels with 72.45 points loss.

Jpaccociate (up by 4.08%), DLF (up by 2.89%), and SunPharma (up by 1.93%) were major gainers. SBIN (down by 3.76%), Hindalco (down by 3.72%) and ICICI Bank (down by 3.16%) were major losers. Some buying interest was seen in Healthcare, FMCG and Realty sectors. Selling pressure was seen in Banking, CD and Oil&Gas sectors.

## Nifty Trend Watch

Date	Nifty	Cash (Future prem/disc)
5-10-2011	Close Today	4751.30 (4769.30)
7-10-2011	R2	4900
	R1	4820/4870
	Trend Deciding level	4750
	S1	4725-4700
	S2	4650/4600



### Trading calls for the day (High Risk/Medium Return)

Scrp (LTP)	Action	At Price	For Target of	Stop Loss	Duration
NAVNEET PUBLICAT (64)	BUY	IN 64-63	66-68	62.50	1 DAY
VOLTAS (102.50)	SELL	IN 103-104	101-99	105	1 DAY

### Most Active Stocks

SCRIPS	LTP	R1	R2	S1	S2	Trend
AXISBANK	955.00	972	989	941	928	downtrend
INFY	2455.05	2494	2532	2422	2389	downtrend
KSOILS	9.55	10	11	9	8	downtrend
ITC	194.95	198	201	192	189	uptrend
STER	104.25	108	112	102	100	downtrend

### Daily Trend Levels:

SCRIPS	LTP	R1	R2	S1	S2	Trend
ACC	1106.00	1121	1137	1086	1066	upward
AMBUJACEM	148.30	151	154	146	143	downtrend
AXISBANK	955.00	972	990	941	927	downtrend
BAJAJ-AUTO	1500.70	1517	1534	1483	1465	downtrend
BHARTIARTL	368.20	374	380	364	359	downtrend
BHEL	311.50	322	333	305	298	downtrend
BPCL	665.00	675	685	659	652	downtrend
CAIRN	266.90	273	279	261	254	downtrend
CIPLA	283.15	286	289	279	274	upward

DLF	207.00	211	216	202	197	upward
DRREDDY	1480.00	1501	1523	1454	1428	upward
GAIL	406.00	414	422	399	391	downtrend
GRASIM	2321.00	2342	2364	2291	2261	upward
HCLTECH	396.40	402	408	390	383	upward
HDFC	618.00	633	649	610	602	downtrend
HDFCBANK	437.50	451	465	430	422	downtrend
HEROMOTOCO	1952.90	1971	1990	1935	1917	downtrend
HINDALCO	120.15	125	131	117	114	downtrend
HINDUNILVR	323.80	329	334	319	313	downtrend
ICICIBANK	778.35	802	826	758	737	downtrend
IDFC	110.10	112	114	108	105	upward
INFY	2455.05	2494	2533	2422	2388	downtrend
ITC	194.95	198	201	192	188	upward
JINDALSTEL	442.10	461	480	432	421	downtrend
JPASSOCIAT	71.55	73	76	69	67	upward
KOTAKBANK	429.05	444	459	419	408	downtrend
LT	1348.85	1365	1381	1336	1322	downtrend
M&M	784.10	794	805	775	766	upward
MARUTI	1089.00	1120	1152	1067	1045	downtrend
NTPC	165.00	167	169	163	160	upward
ONGC	264.75	269	273	262	258	upward
PNB	909.00	926	944	896	883	downtrend
POWERGRID	96.10	97	99	95	94	upward
RANBAXY	518.00	523	529	514	510	downtrend
RCOM	72.70	74	76	71	69	upward
RELCAPITAL	316.00	326	336	309	301	downtrend
RELIANCE	765.35	775	786	758	751	downtrend
RELINFRA	377.00	383	389	372	366	downtrend
RPOWER	79.10	80	82	78	77	upward
SAIL	98.75	102	105	97	94	downtrend
SBIN	1711.85	1780	1848	1677	1641	downtrend
SESAGOA	193.00	197	201	190	186	upward
SIEMENS	826.00	837	849	815	804	downtrend
STER	104.25	108	112	102	99	downtrend
SUNPHARMA	463.50	470	477	453	442	upward
TATAMOTORS	147.50	151	155	145	142	downtrend
TATAPOWER	98.95	101	104	96	93	upward
TATASTEEL	401.75	407	413	397	392	upward
TCS	1045.00	1059	1073	1036	1026	downtrend
WIPRO	327.45	338	349	321	314	downtrend

**Disclaimer:** This report, contains information based on research carried by or on behalf of Bonanza Portfolio Limited, is neither advice nor any offer to sell or a solicitation to buy any securities. Further the reader is also advised to exercise restraint in placing any dependence on this report, as the sender, Bonanza Portfolio Limited, neither claims or guarantees the accuracy of any information contained herein nor assumes any responsibility in relation to losses arising from the errors of fact, opinions contained herein or the dependence placed on the same. The situational factors affecting the information herein may change any time due to the volatile market conditions, and may not be accurate, complete or exhaustive, the recipient therefore is advised to use his own discretion and judgment, while entering into any transactions, whatsoever. Further, Please note that Bonanza, its directors employees and associates may have trading or investment positions in the securities mentioned herein. **BONANZA PORTFOLIO LTD**

New Delhi: 4353/4C, Madan Mohan Street, Ansari Road, Darya Ganj, New Delhi – 110002. Tel: 91 11 30181290/94 Fax: 91 11 30412657

Mumbai: Bonanza House, Plot No. M-2, Cama Industrial Estate, Walbhat Road, Goregoan (E) Mumbai – 400063. Tel. 91 22 67605500/600 Fax. 022-67605530