

DAILY | FUNDAMENTAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

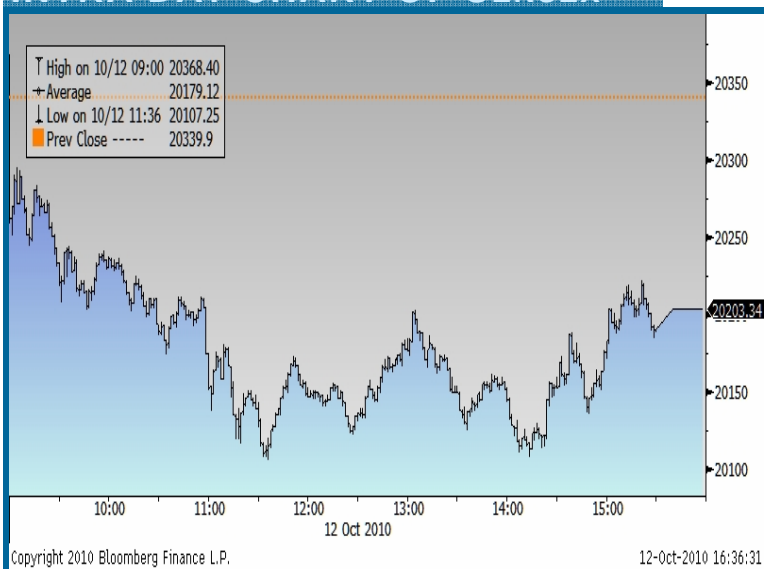
Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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INTRA DAY CHART OF SENSEX



Indian stock market opened on a flat note with a negative bias following the weak Asian markets. It slipped further after the announcement of disappointing IIP numbers. Market continued to trade lower and ended the session on a weak note.

India's Industrial Production grew at a slower rate of 5.6 percent in August 2010 from a year earlier, after increasing by a revised 15.2 percent in July.

Nifty closed at 6,090.90, down by 44.95 points or 0.73 percent over the previous day closing of 6,135.85, after witnessing a low of 6,057.95 and a high of 6,144.95. Sensex closed at 20,203.34, down by 136.55 points or 0.67 percent over the previous day closing of 20,339.89. It touched an intraday low of 20,107.25 and high of 20,368.40.

MARKET TURNOVER (Rs. Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	14892.13	14496.32
NSE F&O	99498.29	74818.28
BSE TOTAL	4786.08 (11/10)	5352.68 (08/10)

The markets' breadth was negative. Out of 3,096 stocks traded, 1,155 stocks advanced, 1,796 stocks declined and 145 remained unchanged. In Sensex, 8 stocks advanced and 22 stocks declined.

NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
TECPRO	402.25	27878164	1182.20
JINDALPOLY	1312.20	2747089	362.36
IFCI	75.25	45650093	341.05
TATAMOTORS	1153.75	2924615	338.22
RELIANCE	1053.10	3195565	337.08

Among the sectors, BSE Realty, BSE Capital Goods and BSE Metal were the main losers of the day, which declined by 1.80 percent, 1.58 percent and 1.43 percent respectively.

NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
M&M	716.95	9.45	1.34
SUNPHARMA	2095.00	25.00	1.21
RCOM	186.25	2.05	1.11
TCS	951.00	10.10	1.07
ICICIBANK	1139.95	7.35	0.65

In BSE Realty Sector, Anant Raj Industries, Unitech and DLF declined by 3.04 percent, 2.53 percent and 2.07 percent respectively. In BSE Capital Goods sector, Praj Industries, Larsen & Toubro and Gammon India declined by 3.50 percent, 1.94 percent and 1.90 percent respectively. In BSE Metal sectors, Jindal Saw, JSW Steel and Steel Authority of India declined by 2.69 percent, 2.59 percent and 2.12 percent respectively.

OUTLOOK

Indian stock market is likely to remain volatile on volatile global markets. Also weaker than expected industrial production numbers may prompt some investors to remain in the sidelines unless a clear picture emerge. Buy defensive stocks in the FMCG and Pharma space in the short term. However, with a long term perspective one can buy IOCL, ONGC, IOL, M&M, Escorts, Phillips Carbon, Balmer Lawrie. Infosys Tech result on Oct.15 may set the trend for the IT sector.

NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
KOTAKBANK	503.20	-16.75	(3.22)
DLF	373.75	-8.85	(2.31)
SAIL	221.00	-5.15	(2.28)
JPASSOCIAT	129.30	-2.90	(2.19)
ACC	993.00	-22.10	(2.18)

DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	20203.34	(136.55)	(0.67)
NIFTY	6090.90	(44.95)	(0.73)
BSE MID-CAP	8354.01	(42.44)	(0.51)
BSE SMALL-CAP	10648.89	(0.11)	(0.00)
NSE CNX MIDCAP INDEX	9398.40	(69.05)	(0.73)

SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	9878.25	(9.54)	(0.10)
CAPITAL GOODS	15997.29	(257.40)	(1.58)
FMCG	3589.59	(36.54)	(1.01)
METAL	17413.17	(251.83)	(1.43)
OIL & GAS	10847.20	(98.22)	(0.90)
HEALTHCARE	6335.73	11.52	0.18
POWER	3274.32	(32.45)	(0.98)
REALTY	3839.31	(70.33)	(1.80)
CONSUMER DURABLES	6434.22	(92.40)	(1.42)
BANK	14166.17	(53.77)	(0.38)
IT	6058.55	13.22	0.22

GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	11010.34	3.86	0.04
NASDAQ	2402.33	0.42	0.02
S&P 500	1165.32	0.17	0.01
FTSE	5629.87	(43.03)	(0.75)
CAC	3720.44	(48.01)	(1.28)
DAX	6276.94	(32.27)	(0.52)
MEXICO BOLSA	34465.41	0.59	0.00
BRAZIL BOVESPA	70946.49	137.69	0.19
RUSSIAN RTS	1570.26	(17.85)	(1.14)
NIKKEI 225	9388.64	(200.24)	(2.09)
HANG SENG	23121.70	(85.61)	(0.37)
TAIWAN TAIEX	8090.22	(86.54)	(1.06)
SHANGHAI	2841.41	34.47	1.23
KOSPI	1868.04	(21.87)	(1.16)
FTSE BURSA MALAYSIA KLCI	1486.57	(0.84)	(0.06)
JAKARTA COMPOSITE	3547.25	(1.50)	(0.04)
PSEi - PHILIPPINE SE	4166.52	(52.27)	(1.24)
STOCK EXCH OF THAI	977.08	(0.77)	(0.08)

INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	8242.00	(50.00)	(0.58)
ALUMINUM (USD/T)	2414.25	14.00	0.59
ZINC (USD/T)	2332.50	2.50	0.11
LEAD (USD/T)	2308.00	(6.00)	(0.30)
OIL (USD/BBL)	81.33	(0.88)	(1.07)
NATURAL GAS (USD/MMBTU)	3.57	(0.03)	(0.75)

PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1344.55	(9.50)	(0.70)
SILVER (USD/OZ)	23.03	(0.25)	(1.11)

INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2695.00	-1.00	(0.04)
BBG WORLD IRON/STEEL IDX	294.16	(4.50)	(1.51)

CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	44.66	0.25	0.56
EUR-INR	61.65	(0.26)	(0.45)
GBP-INR	70.75	0.18	0.26
INR-JPY	1.84	(0.01)	(0.65)

INSTITUTIONAL FLOW IN Cr (11/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII	3545.40	2434.20	1111.20
DII	1161.86	1736.67	(574.81)
MUTUAL FUND	437.00	697.10	(260.10)

FII DERIVATIVE SEGMENT IN Cr (11/10/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1108.50	896.33	212.17
INDEX OPTION	3254.55	3850.51	(595.96)
STOCK FUTURE	945.05	1542.18	(597.13)
STOCK OPTION	397.56	466.86	(69.30)

BULK & BLOCK DEALS

http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp

http://www.bseindia.com/mktlive/market_summ/block_deals.asp

- ◆ Exide Industries reported standalone net profit of INR212.93 crore for the quarter ended September 30, 2010, up from INR149.67 crore for the quarter ended September 2009. Net sales stood at INR1126.73 crore against INR950.31 crore for the corresponding quarter of 2009. The board approved the payment of an interim dividend at 90% i.e Re.0.90 per equity share of Re.1 each, for FY2010-2011.
- ◆ The Government of India will raise as much as USD3.5 billion after setting a price band of INR225-245 for state-run Coal India's initial public offering. The government is selling a 10% stake in Coal India, the world's largest coal miner. According to news reports, the retail investors and Coal India employees will get 5% discount. The company is likely to raise around INR150 billion through the IPO route by divesting 10% stake. The IPO opens on October 18 and closes on October 21.
- ◆ Axis Bank announced the launch of the Axis Infra Index (AII). The AII is designed to convey a summary composite assessment of investor confidence in infrastructure segments in India. The Axis Infra Index is the first of its kind in India, intended to facilitate interpretation of capex, financial, policy, regulatory, tax and other associated developments which influence investor confidence. Trends in the Index signal the relative overall improvements in operating conditions and fundamentals of segments.
- ◆ NMDC signed a shareholders agreement with Kopano Logistics Services (Proprietary) Ltd which will lead to formation of a joint venture company. This JV Company is for exploration and development of mineral properties in the Republic of South Africa.
- ◆ Tata Motors announced successful completion of its issue of shares aggregating USD750 million, comprising 'A' Ordinary Shares aggregating USD550 million and Ordinary Shares aggregating USD200 million. Pursuant to an overwhelming response from investors across India and internationally with a book size aggregating USD1.85 billion, the company decided on October 4 to upsize the issue to USD550 million of 'A' Ordinary Shares and USD200 million of Ordinary Shares.
- ◆ Elecon Engineering won an order of INR210 million from Wonder Cement, Udaipur (Rajasthan). The order work includes design, engineering, manufacturing, and for the supply of stacker for cement plant complete with auxiliaries at Chittorgarh, Rajasthan.
- ◆ Educomp Solutions announced an agreement with Chinese firm China Distance Education Holdings (CDEL), through its Singapore subsidiary AsknLearn. According to the company, it has granted CDEL exclusive rights to license and distribute Educomp's Smart Class, Edulearn and Wizlearn products in the people's Republic of China excluding Hong Kong, Macau and Taiwan.
- ◆ Moser-Baer signed a MoU with the Indian Institute of Technology, Kanpur, to institute a research and development programme in advanced clean energy technologies. The project will focus on energy generation using solar photo voltaic and energy efficiency using organic solid state lighting.
- ◆ Lanco Kondapalli Power Pvt Ltd, a subsidiary of Lanco Infratech, developing 732 MW (2x366) Gas Based Power Project, in Andhra Pradesh, received sanctions for the total debt requirements of the project. The project, estimated to cost INR2,610 crores, would be financed with debt of INR1,827 crores and Equity/Internal Accruals of INR783 crores. Consortiums of banks and Financial Institutions, with Axis Bank in the lead have agreed to provide the Debt required for the project.
- ◆ Diamond Power Infra entered into an agreement with Skoda (India) Pvt. Ltd. and Schaltech Automation Pvt. Ltd. for executing projects in the power and transmission distribution business up to 400 KV.

CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Garware Offshore Services Limited	14/10/2010	13/10/2010	Interim Dividend RE0.70 Per Share
Indo Rama Synthetics (India) Limited	-	14/10/2010	Annual General Meeting
Kilitch Drugs (India) Limited	15/10/2010	14/10/2010	Dividend RE1 Per Share
Noida Toll Bridge Company Limited	16/10/2010	14/10/2010	Interim Dividend INR0.50 Per Share

OTHER EVENT

- ◆ Earnings Expected: Arrow Tex, Honeywell Auto Tata Metaliks and others.
- ◆ China's Trade Balance data for September 2010.
- ◆ The U.S. MBA Mortgage Application data for the week ended October 08, 2010.
- ◆ The U.S. ABC Consumer Confidence data for the week ended October 10, 2010.
- ◆ Japan's Machine Orders data for August 2010.

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