

# DERIVATIVE STRATEGY | DAILY



## OUR REPORTS

### Fundamental

Company Report  
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Theme Based Report

### Daily & Weekly

Fundamental Market Update  
Technical Market Update  
Derivative Market Update

### Fortnightly

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**ANALYSIS OF FUTURES & OPTIONS MARKET**

**Nifty (6075.95)**

**OCTOBER FUTURE**

Price: 6122.20 (+0.50%)

Premium: 46.25

Open Int: 27559150

**NOVEMBER FUTURE**

Price: 6140.75 (0.45%)

Premium: 64.80

Open Int: 2655800

**NIFTY DAILY CHART**



**Trading Calls**

**◆ Long Indiabulls Real Estate Future**

Buy Nov Future @ Rs 208/- Target: Rs 240/- SL: Rs 194/- Lot Size: 2000

**◆ Long Zee Entertainment Call option**

Buy Oct 280 Call option @ Rs 5/- Target: Rs 12/- Lot Size: 1000

**HIGHLIGHTS**

- ⇒ Nifty opened weak and took support only at 5985. It rose sharply towards the end to close with a gain of 0.22%. 5960 is the short term crucial support below which Nifty might test 5840 followed by 5700. On the upside, 6160 and 6200 are the resistance levels
- ⇒ Nifty Call options of strike 6000 had a strong build up of 20437 lots while Put options of strike 6300 shed open interest by 21700 lots
- ⇒ Nifty Put Call ratio stands at 1.26 with the total open interest in Call options at 1,497,832 lots and that in Put options at 1,880,968 lots
- ⇒ Indiabulls Real Estate, TCS, Nagarjuna Construction, Biocon Ltd and Zee Entertainment appear strong while GMR Infrastructure, Nagarjuna Fertilizers, Chambal Fertilizers, Titan Industries and ICICI Bank appear weak
- ⇒ Volatility Index fell by 1.32% from 22.65 to 22.35

**NIFTY PIVOT POINTS**

S2	S1	PIVOT	R1	R2
5929	6002	6059	6132	6189

**OPTION STRATEGY**

Scrip/Index: **ZEE ENTERTAINMENT**

Strategy: Long Call option

Current Price of Underlying: Rs 274.25 Lot Size: 1000

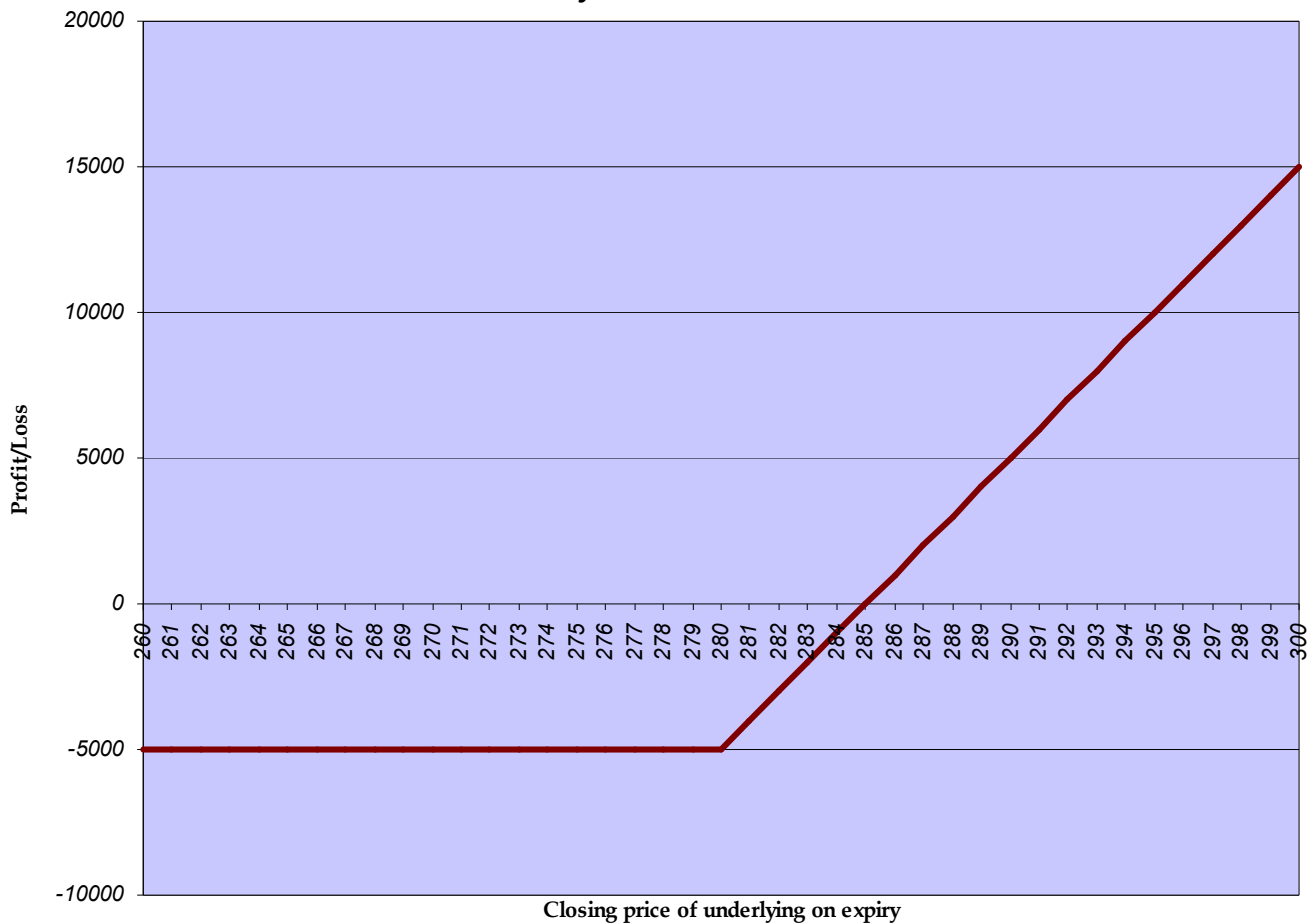
Buy Oct 280 Call option @ Rs 5/-

Profitable when closing price is above Rs 285/- on expiry

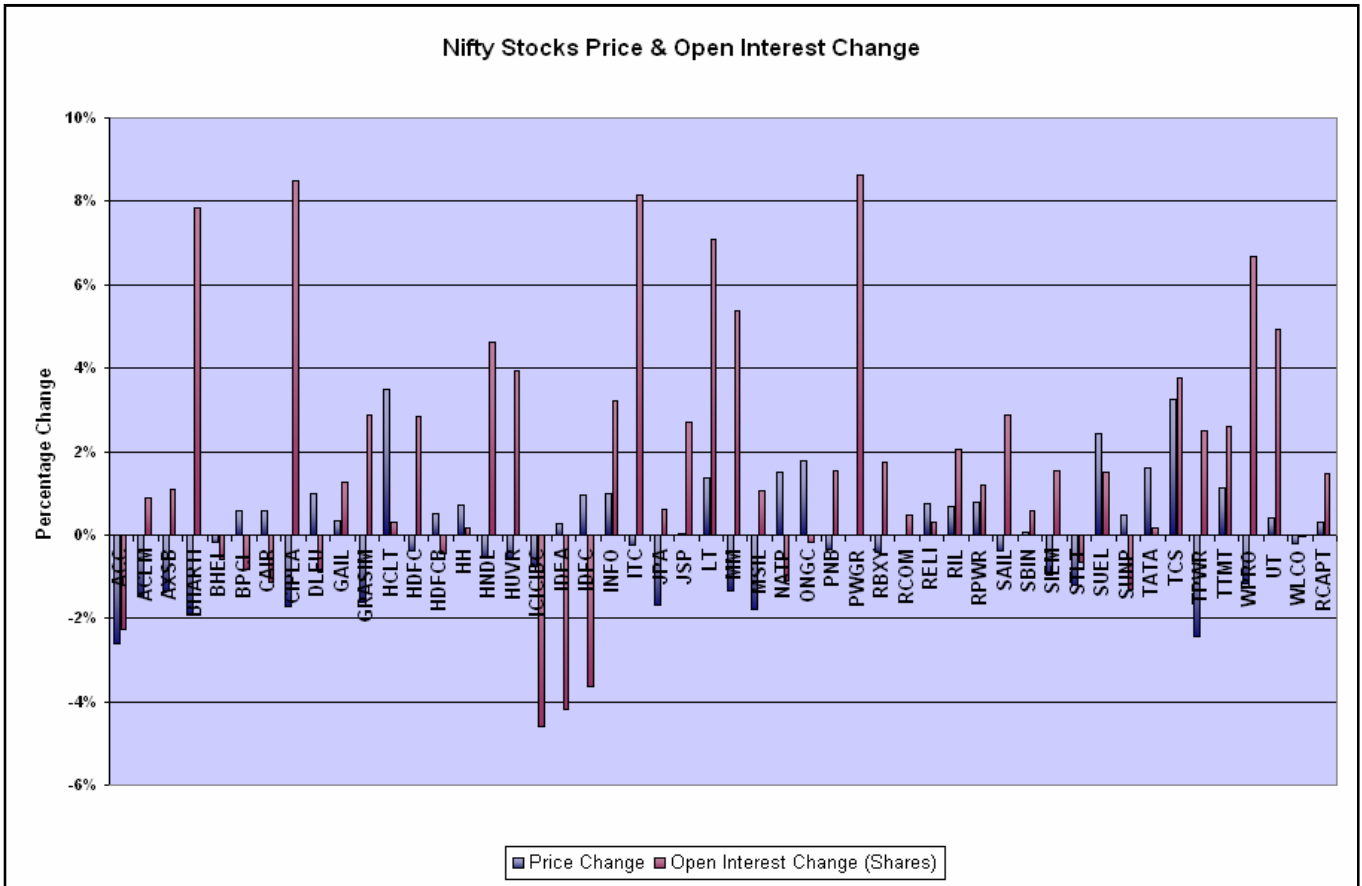
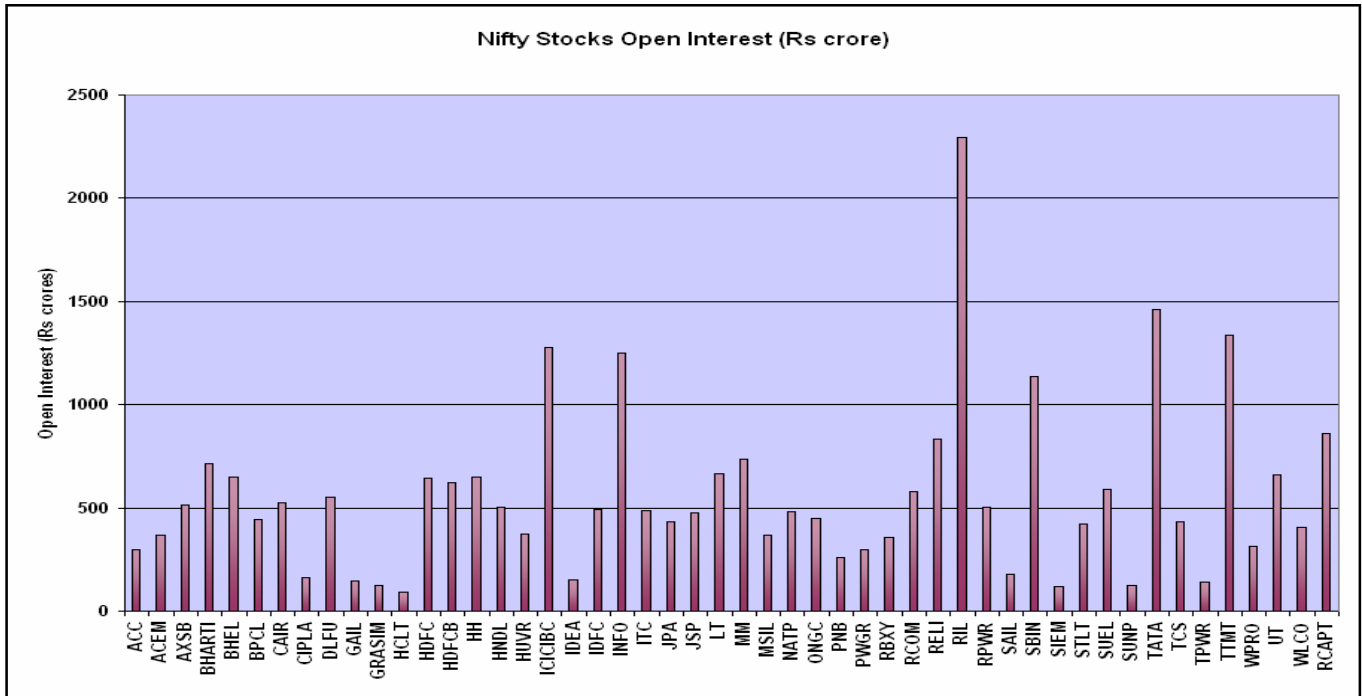
Maximum Potential Profit: Unlimited Maximum Possible Loss: Rs 5,000/-

Time to Expiry: 10 days

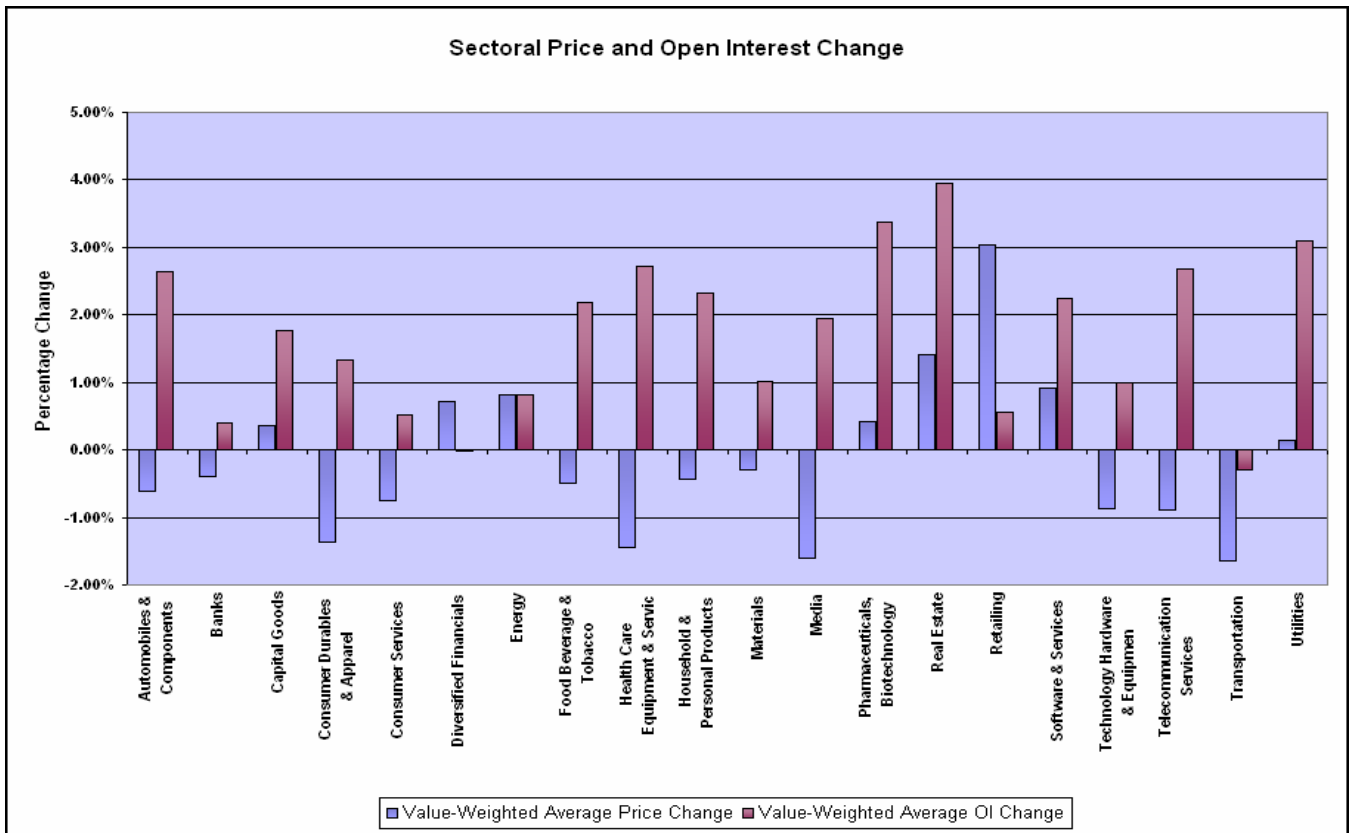
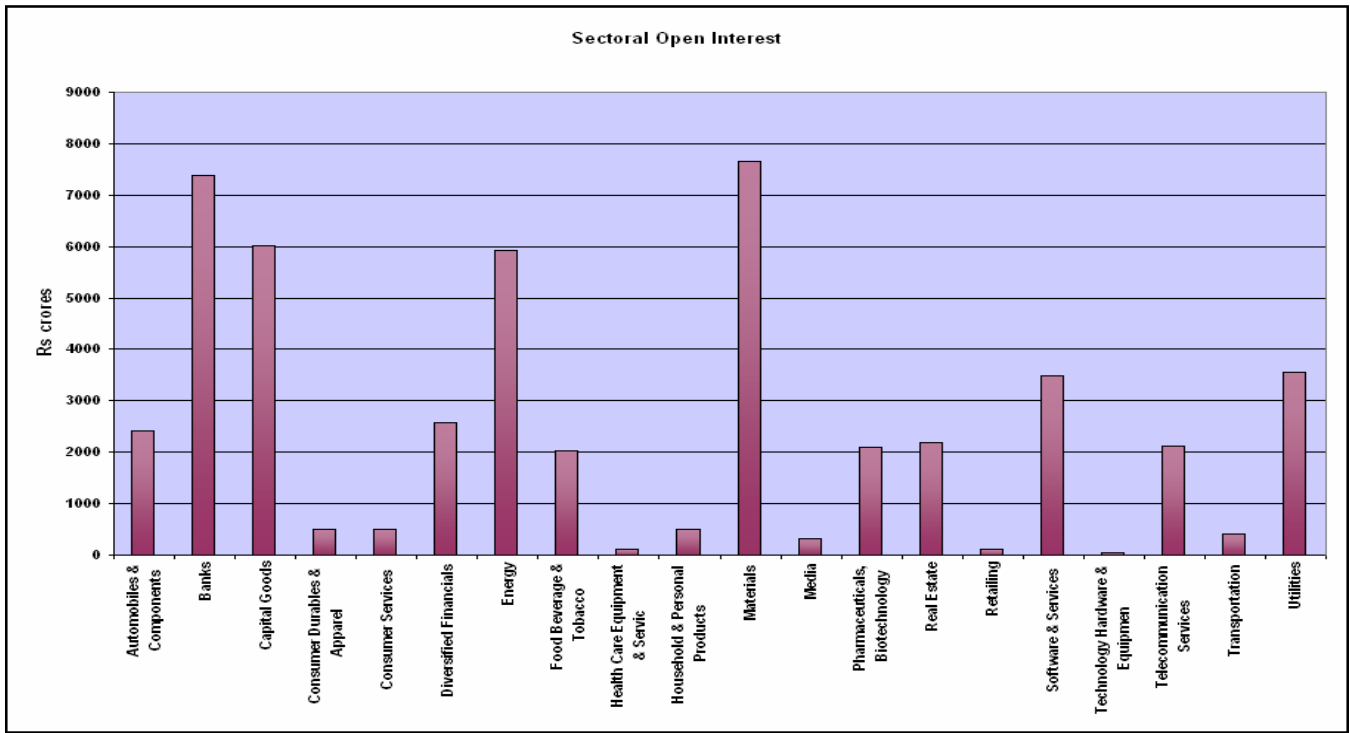
**Pay-off Chart**



STOCK FUTURES - NIFTY STOCKS



STOCK FUTURES - SECTORAL ANALYSIS



**TOP PRICE GAINERS (STOCKS)**

Scrip	Lot Size	Spot price	% Change
Petronet LNG	4000	124.65	8.20
Indiabulls Real Est	2000	206.10	5.31
Nagarjuna Const	2000	154.05	3.91
Piramal Healthcare	500	530.50	3.52
HC L Technologies	1000	446.45	3.49

**TOP PRICE LOSERS (STOCKS)**

Scrip	Lot Size	Spot Price	% Change
Vijaya Bank	8000	103.60	(2.45)
Orchid Chemicals	2000	302.25	(2.42)
Colgate Palmolive	500	858.15	1.51
Kingfisher Airlines	4000	74.95	(2.41)
ICICI Bank	250	1116.15	(0.76)

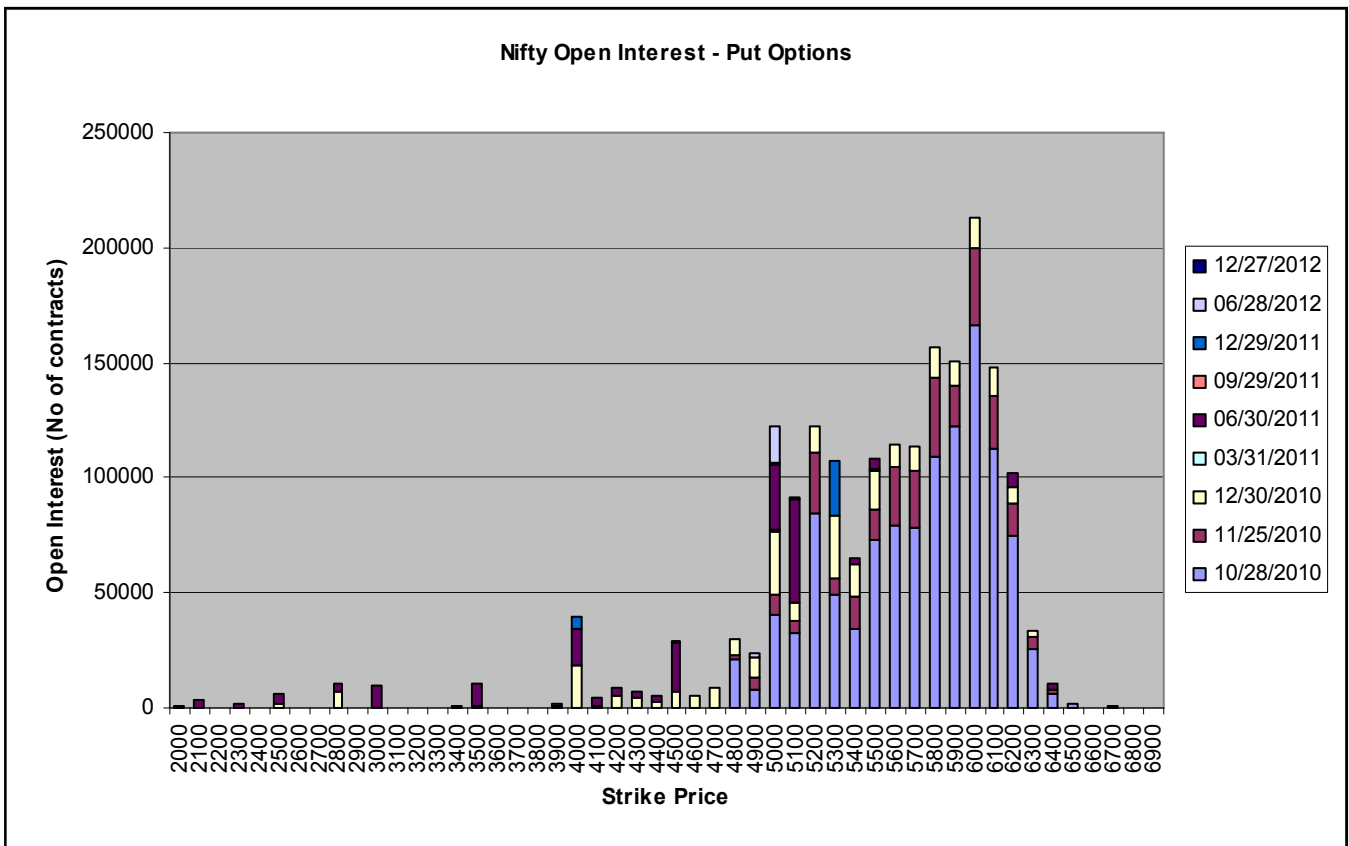
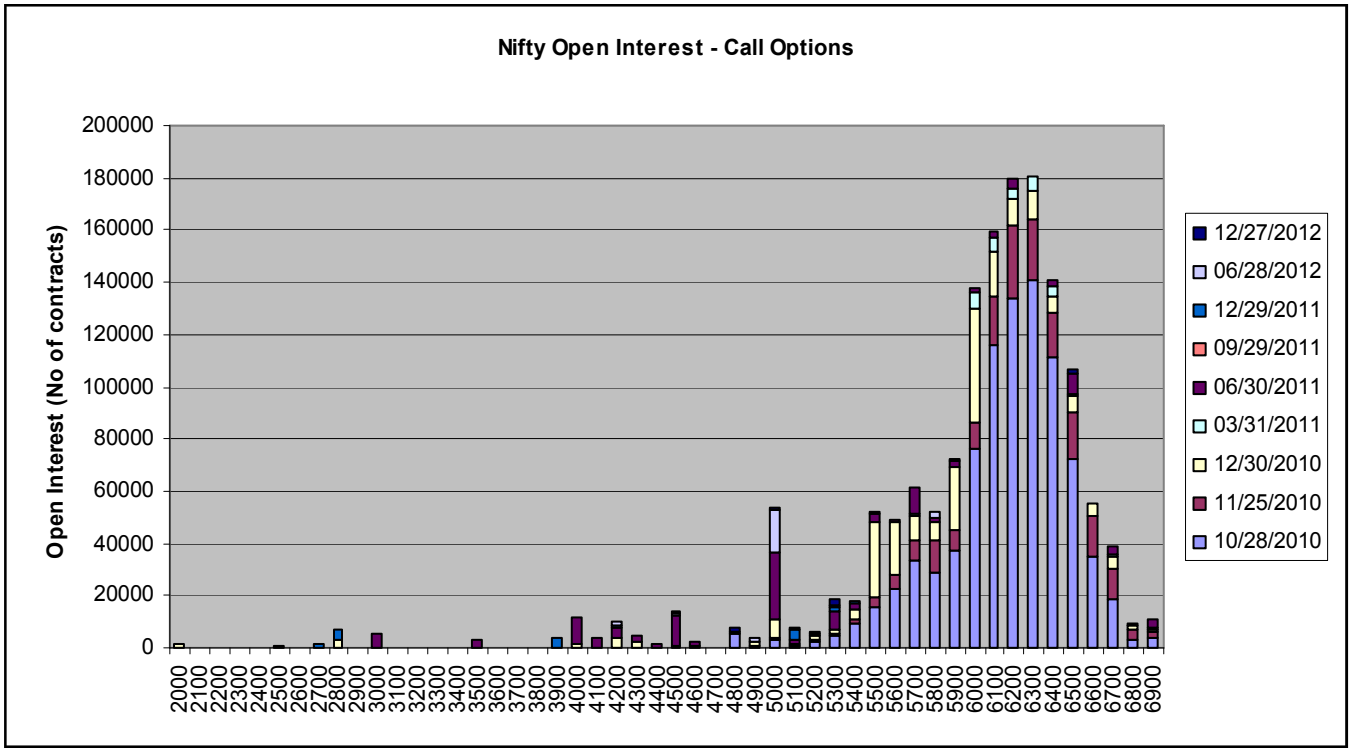
**SIGNIFICANT OPEN INTEREST ADDITIONS (STOCKS)**

Contract	Price	% Change	Volume Spot	% Change	Open Interest	Absolute Change	% Change
GSPL	116.95	1.61	9129592	600.08	13920000	3280000	30.83
Biocon Ltd	403.10	0.78	2030823	180.36	4729000	767000	19.36
LIC Housing Finance	1351.10	(2.12)	2229492	57.64	3770250	511000	15.68
Crompton Greaves	308.95	(1.97)	1544801	128.66	2503000	266000	11.89
Reliance Media Works	267.35	(1.89)	1124689	(19.43)	2882000	283000	10.89
Opto Circuits	306.40	(2.51)	727758	28.62	938000	92000	10.87

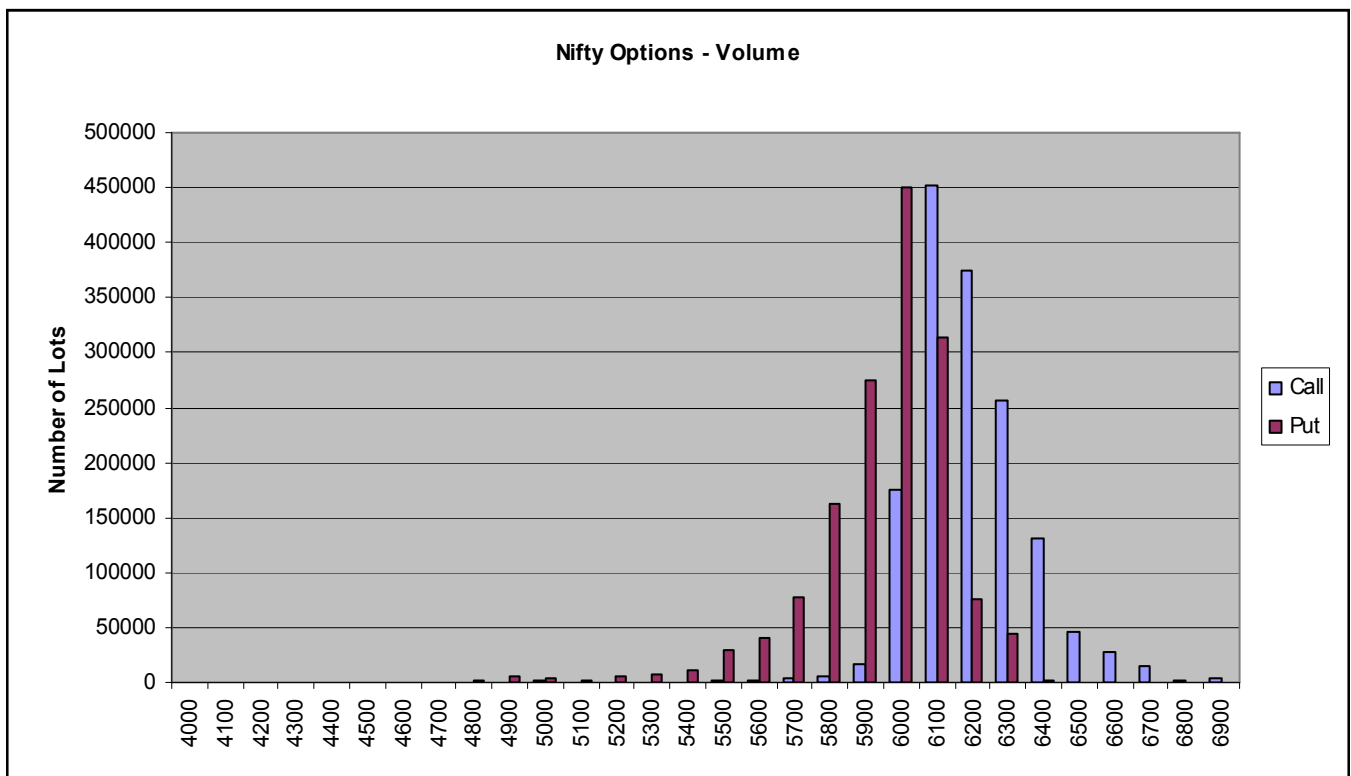
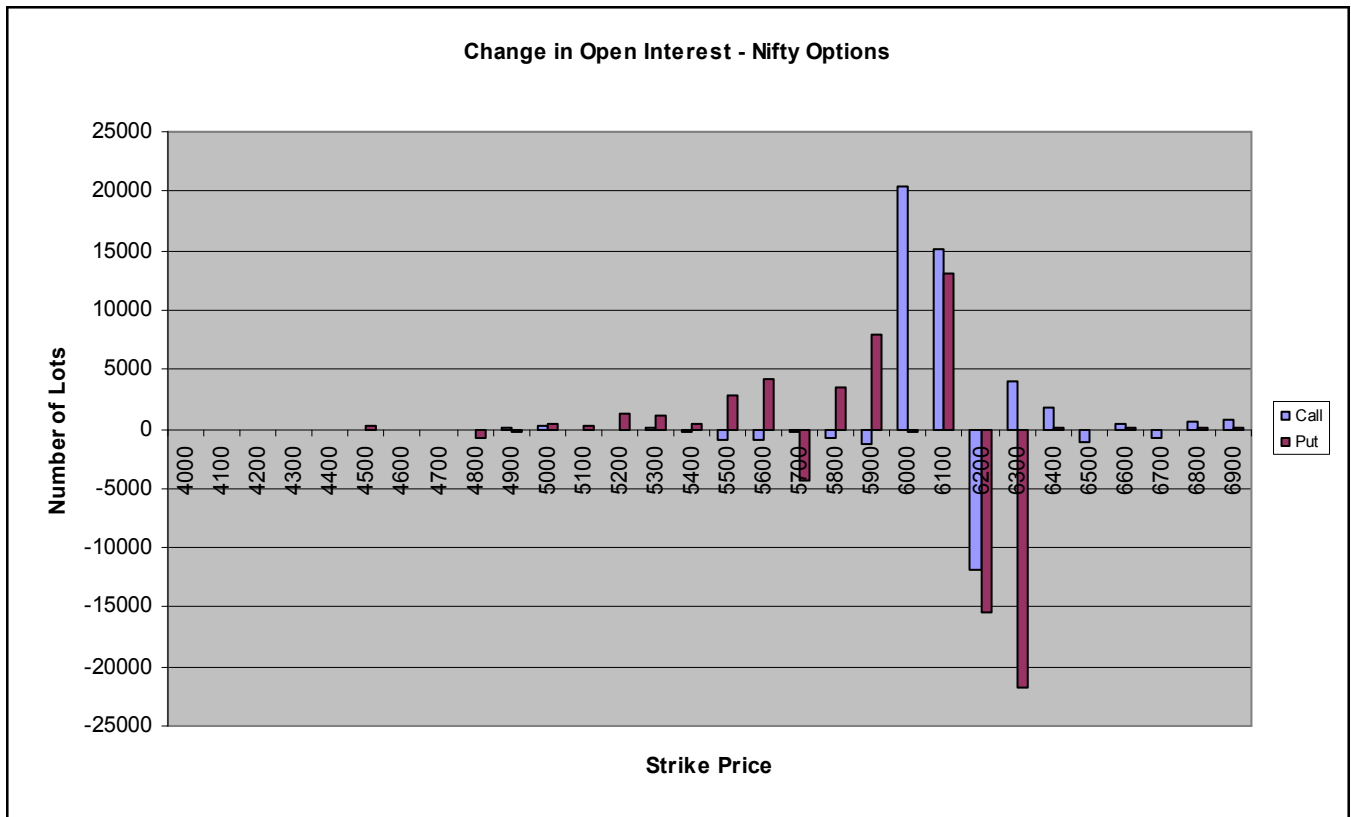
**SIGNIFICANT OPEN INTEREST REDUCTIONS (STOCKS)**

Contract	Price	% Change	Volume Spot	% Change	Open Interest	Absolute Change	% Change
Vijaya Bank	103.60	(2.45)	9802004	(14.84)	17592000	(4840000)	(21.58)
Orchid Chemicals	302.25	(2.42)	4935424	(74.06)	8924000	(886000)	(9.03)
Colgate Palmolive	858.15	1.51	148011	(18.44)	609500	(51000)	(7.72)
Kingfisher Airlines	74.95	(2.41)	3395043	16.43	12936000	(736000)	(5.38)
ICICI Bank	11116.15	(0.76)	5810966	164.29	11436500	(548500)	(4.58)

OPTIONS OPEN INTEREST CONCENTRATION



OPTIONS ANALYSIS





**MOST ACTIVE FUTURE CONTRACTS**

Name	Expiry Date	Number of Contracts	Price	Open Interest	Value of Underlying
NIFTY FUTURE	28 OCT 10	565560	6131.50	29529400	6075.95
TATA MOTORS FUTURE	28 OCT 10	19788	1181.00	11092000	1171.00
RELIANCE FUTURE	28 OCT 10	36736	1075.00	21266750	1061.10
LT FUTURE	28 OCT 10	31264	2034.90	3398125	2016.10
SBIN FUTURE	28 OCT 10	18804	3195.00	3346000	3168.50
ICICI BANK FUTURE	28 OCT 10	25587	1127.00	12492000	1119.00

**MOST ACTIVE NIFTY OPTION CONTRACTS**

Contract	Price (Premium)	Volume (No. of Lots)	Open Interest	Delta	Gamma	Theta	Vega
OCT CE 6100	96.00	434705	6141800	0.5645	0.0019	4.5329	4.0809
OCT PE 6000	32.60	423934	9140700	(0.2584)	0.0016	2.9695	3.3816
OCT CE 6200	49.15	345564	7138500	0.3682	0.0019	4.0267	3.9174
OCT PE 6100	61.35	297424	5719550	(0.4313)	0.0021	3.1455	4.0742
OCT PE 5900	16.80	257151	6254100	(0.1449)	0.0010	2.2889	2.4175
OCT CE 6300	23.20	229328	7264050	0.2061	0.0014	2.9570	3.0043

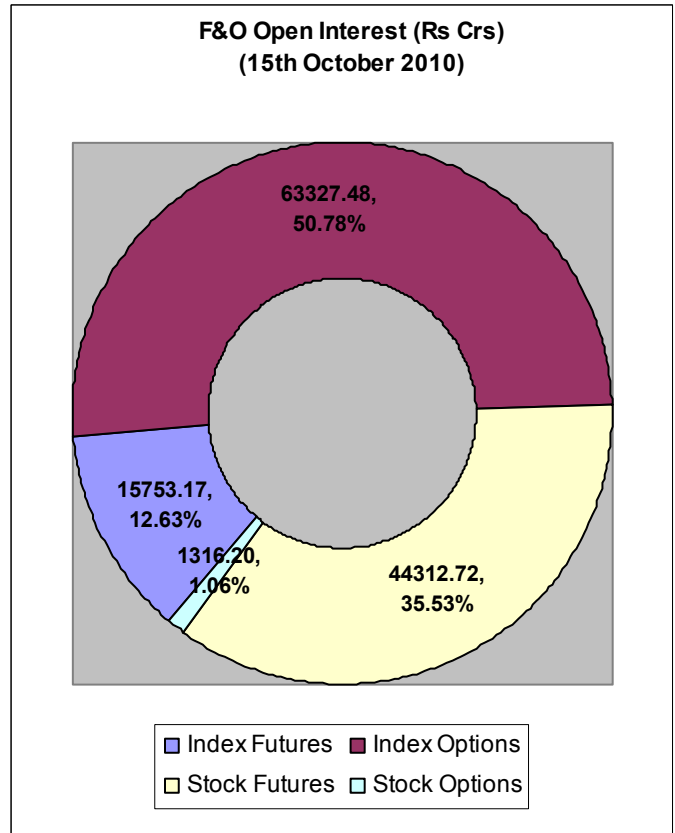
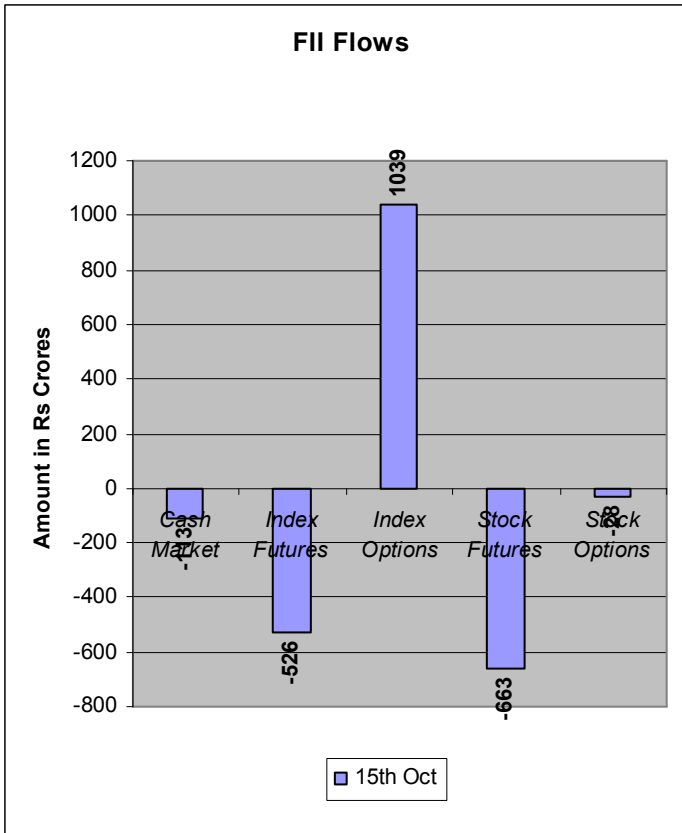
**MOST ACTIVE STOCK CALLS (VALUE)**

Name & Month	Strike	No. of contracts	Price
Unitech Oct	100	3706	1.85
Infosys Oct	3100	2851	53.00
Tata Motors Oct	1200	1507	19.00
Reliance Oct	1060	3227	28.50
Tata Steel Oct	640	2611	25.00

**MOST ACTIVE STOCK PUTS (VALUE)**

Name & Month	Strike	No. of contracts	Price
Tata Motors Oct	1120	581	7.50
Infosys Oct	3000	761	23.00
Tata Steel Oct	620	868	5.25
Tata Motors Oct	1100	481	5.00
Hindalco Oct	210	579	4.40

FII ACTIVITY



\* Source: www.nseindia.com (FII trades done on Exchanges)

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