

26 March, 2007**Market Preview**

Supported by the global cues indices today opened with positive gap and continued to rally through out the day closing almost at the high of the day. Sensex now faces intermediate resistance around 13500-13800 range and has formed good support around 12900-12800 levels.

Oscillators on the intra day charts have entered the overbought territory and indices are entering the gap areas it is advisable to use immediate upside as profit booking opportunity.

Stock	Price	Technical Comment / View
GMR	372	Below 368 positional sell target 340 stop 380.
ABB	3635	Above 3635 intra day buy target 3700 stop 3600.
BEL	1547	Above 1580 intra day buy target 1650 stop 1540
HCL TECH	303	Above 306 intra day buy target 312-315 stop 299
CENT. TEXT	558	Above 565 Positional buy target 600 - 610 stop 550.
CIPLA	327	Above 331 Positional buy target 350 stop 320
GE SHIP.	197	Above 200 intra day target 205-206 stop 197

Tech. Level	Sensex	Nifty Fut.	Scrip	Price	%	Volumes	%
R1	13600	3970	PAGEIND	294	20	1,516,769	255
R2	13840	3880	DALMIACEM	377	9	162,469	3,845
S1	13040	3790	OMAXAUTO	89	9	38,616	383
S2	12740	3600	YESBANK	153	9	10,464,102	1,266
	Resist.	Support	AZTECSOFT	128	7	124,103	369
Intra Day	3899	3844	DOLPHINOFF	194	6	5,223	578
Nifty Future	3929	3819	CENTURYTEX	558	5	3,882,253	109
Pivot Points	3954	3790	JPHYDRO	29	-	3,016,542	697
	3984	3765	IOC	411	(2)	142,636	375

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Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	3,861	3,819	3,840	3,871	3,892	3,923
SENSEX	13,286	13,100	13,193	13,290	13,383	13,480
ACC	746	716	731	756	771	796
BANKINDIA	174	168	171	174	177	181
BHARTIARTL	784	771	778	786	793	801
BHEL	2,272	2,141	2,206	2,261	2,326	2,381
CENTURYTEX	558	509	533	548	572	587
IBREALEST	326	263	294	357	388	450
ICICIBANK	892	846	869	893	916	940
IFCI	31	28	30	31	32	34
INDIABULLS	414	391	403	411	422	431
INFOSYSTCH	2,093	2,049	2,071	2,103	2,125	2,157
IPCL	269	256	263	267	274	278
ITC	144	140	142	146	148	152
LT	1,626	1,524	1,575	1,608	1,659	1,692
MARUTI	841	805	823	836	854	867
MINDTREE	862	830	846	866	882	902
ONGC	843	812	827	851	866	890
RCOM	426	418	422	427	431	437
RELCAPITAL	671	641	656	665	680	689
RELIANCE	1,376	1,349	1,363	1,373	1,387	1,397
SAIL	112	109	111	112	114	116
SBIN	1,026	998	1,012	1,027	1,042	1,057
TATAMOTORS	790	771	780	793	802	815
TCS	1,288	1,256	1,272	1,296	1,312	1,336
YESBANK	153	128	140	148	160	168

HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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