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FOR PRIVATE CIRCULATION

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## Index view

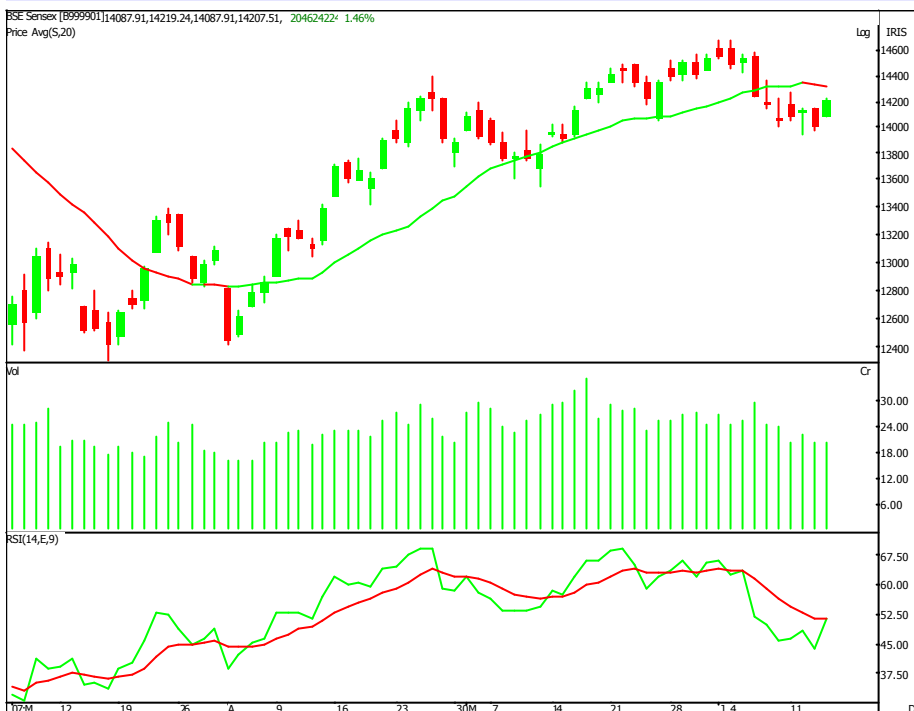
**The markets on June 14:** Bulls on the charge.

**LOOKING AHEAD:** The market seems to be in a pullback mode. However, the worries of major fluctuations are still not ruled out. The priority must be to reduce long positions at each rise and to trade with an intra-day view in mind.

For investors, our advice is to search for growth stocks and keep on adding them at each major support level. The market has its next major resistance in the range of 14300 and 14350 (4200/4210 for the Nifty) and support exists at 14100 and 14050 (4140/4130 for the Nifty).

Look for trading opportunities in cement and steel stocks.

### BSE daily chart



### Nifty Directional Trade (This particular strategy is for Nifty Futures only)

The put-call ratio was at 1.25. Also, there was no clarity on which side the market would trade for most of the day. It may be advisable to trade with levels.

The trend decider level for Nifty futures comes at the level of 4155. Sustenance above it may push the indices to the levels of 4190/4195 levels. Expect weaknesses below 4124 levels.

### Trading calls

Stock	Recommendation
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NIL

*These trading calls are based on cash but clients can trade in futures also with the support of the above mentioned prices.*

### Index range

**NIFTY : 4170**

Range : 4135-4200

Resistance : 4185-4200-4215-4245

Support : 4155-4145-4135-4100

**Sensex : 14203**

Range : 14050-14300

Resistance : 14250-14300-14390-14490

Support : 14150-14050-13950-13800

## Trading Tool

Stock	Extreme	Probable	Achievable	Closings	Achievable	Probable	Extreme	Final Stop Loss
NIFTY (MAY-F)	4102	4118	4129	4155	4181	4192	4212	4115
RELIANCE	1631	1652	1675	1696	1717	1740	1761	1660
SAIL	126.9	129.7	131.0	133.55	136.1	137.4	140.2	127
TISCO	592	600	608	616	624	632	640	580
HDFC	1754	1779	1801	1824	1847	1869	1894	1780
ONGC	846	857	869	880	891	903	914	860
HERO HONDA	657	665	675	683	691	701	709	680
BAJAJ AUTO	2027	2052	2081	2107	2133	2162	2187	2080
M&M	673	682	691	700	709	718	727	680
MARUTI	701	710	720	729	738	748	757	699
TELCO	617	625	634	642	650	659	667	620
REL CAPITAL	970	989	997	1009	1021	1047	1071	974
TECH MAHIND	1405	1430	1457	1487	1505	1544	1591	1480
TITAN	1059	1072	1085	1103	1117	1145	1180	1074
VSNL	434	439	445	451	457	463	483	444
PUNJ LLOYD	229	232	238	244	250	253	259	235
L&T	1805	1874	1900	1924	1948	1974	2043	1880
SBIN	1248	1280	1298	1314	1330	1348	1380	1280
PNB	445	465	475	489	503	513	533	484
HCL TECH	327	333	336	340	344	347	353	335
INFOSYS	1942	1979	1994	2019	2044	2059	2096	1990
SATYAM	472	481	485	491	497	501	510	474
TCS	1158	1180	1189	1204	1219	1228	1250	1180
WIPRO	512	521	525	532	539	543	552	520
ACC	793	809	815	825	835	842	857	790
GACL	104.1	105.5	108.2	111	113.8	115.2	117.9	108
GRASIM	2332	2377	2395	2425	2455	2474	2518	2380
BHEL	1297	1322	1332	1349	1366	1376	1401	1320
REL	507	516	520	527	534	538	547	513
NTPC	145.8	149.1	150.6	153.5	156.4	157.9	161.2	152
TATAPOWER	558	568	573	580	587	592	602	575

- Achievable** = which is achievable if the stock trades above or below the closing price. (Trade as per the trend of the market)
- Probable** = which is probably achievable if the stock trades above or below the closing price. (If the prevailing trend of the market is in force)
- Extreme** = Here traders can go short (higher side) or long (lower side) with minimal stop loss.

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