# **Futures Focus Report**

24 September 2007

DIVI'S LAB (310) Buy at declines LTP: 1229.45



**DIVI'S LAB**, after declining from a high of Rs.1437.60 to a low of RS.992.35, has recovered partially to a level of Rs. 1270. At the current price of Rs.1229.45, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy on further declines in the range of Rs.1200-1220 with a stop loss below Rs.1180 in close for a **conservative upper target of Rs.1280** and an **optimistic upper target of Rs.1320** holding period can be 7-8 days.

Source: Analyst

GMR INFRA (1000) Buy at declines LTP: Rs.804.00



GMR INFRA, after declining substantially from a high of Rs.1007 to a low of RS.677, has recovered partially to a level of Rs. 852.65. At the current price of Rs.804, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Buy on further declines in the range of Rs.792-800 with a stop loss below Rs784 in close for a conservative upper target of Rs.840 and an optimistic upper target of Rs.852. Holding period can be 7-8 days.

Source: Analyst

## Technical recommendations

# PARSVANATH(700)

# Buy at declines

LTP:Rs.340.10



PARSVANATH, after declining from a high of Rs.404 to a low of Rs.264.85, has recovered partially to a level of Rs. 353.85. At the current price of Rs.340.10, it is trading in 5H ZONE i.e. short term average has moved above the medium term average which in turn remains below the long term average but the current price has shot up above all the averages. Buy on further declines in the range of Rs.334-340 with a stop loss below Rs.328 in close for a conservative upper target of Rs.368 and an optimistic upper target of Rs.380 holding period can be 10-12 days.

Source: Analyst

## **SUN PHARMA (225)**

# Buy at declines

LTP:Rs.978.25



**SUN PHARMA**, after declining from a high of Rs.1124 to a low of Rs.872, has recovered moderately to a level of Rs.1049. At the current price of Rs.978.25 it is trading in **6H ZONE** i.e. short term average has moved above the medium term average which in turn remains below the long term average and the current price has shot up above all the averages. Buy on further declines in the range of Rs.960-970 with a stop loss below Rs.950 in close for a **conservative upper target of Rs.1020** and an **optimistic upper target of Rs.1035**. Holding period can be 10-12 days.

Source: Analyst

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