

Report Generated on : 7th March 2007

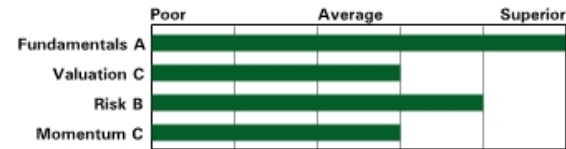
Score Card as of 7th March 2007

## Sesa Goa Ltd. (SESAGOA)

### Overview

Price as of 3/7/2007 Rs. 1613.80  
 Industry Mining  
 52 Week High / Low Rs. 2024.00 / 809.00  
 Asset Class Large Cap

**Company Background** : Sesa Goa Limited, the flagship company of Sesa Group is India's largest exporter of iron ore in the private sector. It has mining operations in Goa, Orissa and Karnataka. The company exports approx 5 million tons of iron ore, fines and lumps to customers in Japan, China and Europe from ports on both the east and west coasts of India. The Group operates a 280,000 TPY metallurgical coke plant and a 220,000 TPY pig iron plant. It accounts for 1.5% of the world trade in iron ore and also one of the lowest cost iron ore mining companies. As on 31/12/2006, Promoters held 51.00%, Institutional Investor held 30.20%, other investor held 4.37% and general public held 14.43% share in the company respectively.



### Current Consensus Opinion

Analyst Opinion	No. of Ratings
Buy	1
Buy/Hold	1
Hold	0
Weak/Hold	0
Sell	0
No Opinion	0
Total	2

### Fundamental Information

	SESAGOA	Industry	Market
Revenue (Rs. Crores)	1771.77	10487.18	657196.63
Market Cap (Rs. Crores)	6352.24	50271.35	1804570.56
Price / Sales	3.59	4.79	2.75
Profit Margin (%)	29.98	31.69	12.05
Return on Equity (%)	49.75	23.82	20.6
LT Debt / Equity	0.01	0.23	0.37
Return on Assets (%)	38.39	15.43	4.7
Dividend Yield	2.51	--	--
Beta	0.87	--	--

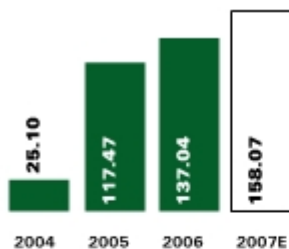
### Peer Analysis

	Revenue (Rs. Crores)	Growth (%)	P/E	Analyst Consensus
National Mineral Dev.	3710.92	155.27	17.35x	--
Neyveli Lignite Corpo	2201.90	-21.58	11.97x	NoConsensus
Sesa Goa Ltd.	1771.77	201	11.78x	NoConsensus
Ashapura Minechem Ltd	685.17	154.26	15.25x	--
Gujarat Mineral Devel	434.97	79.92	32.22x	--

The peers listed are the companies within the same industry. The P/E numbers are of the last financial year.

### Growth Expectations and Valuation Measures

#### Annual EPS Trend



EPS numbers in solid background are actuals. The bars in white background are projected figures.

#### Current P/E Multiples

Category	Trailing	2007E
Company	11.63x	10.21x
Industry	14.12x	12.20x
Market	17.34x	18.11x

Price/Earnings ratio measures a stock's price relative to its earnings. Trailing indicates last 4 quarters.

#### Valuing Potential Growth

	P/E	1 Year Projected Earning Growth	PEG Ratio
Company	11.63x	15.35	0.67
Industry	14.12x	23.89	0.51
Market	17.34x	23.32	0.78

The PEG ratio indicates how expensive a stock is given its price, earnings, and expected long term growth. It is calculated as the P/E ratio, divided by the expected growth rate. Theoretically, the higher the ratio the more expensive the stock.