

DAILY | TECHNICAL



OUR REPORTS

Fundamental

Company Report
Sector Report
Theme Based Report

Daily & Weekly

Fundamental Market Update
Technical Market Update
Derivative Market Update
Currency Report
Debt Mutual Fund Report

Monthly

India Strategy Report
IIP Report
Auto Sector Update
Cement Sector Update
Metal Sector Update
Telecom Sector Update
Insurance and Mutual Fund Report
Inflation Report
Exports-Imports Report

Quarterly

India and Global Strategy Report
India Economy Report
Company Result Expectation
Company Result Analysis

Others

Event Based Report
RBI Monetary Review Report
Annual Budget Expectation Report
Annual Budget Review Report

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Vinit Pagaria, ACA, FRM
Ranjit Kumar Saha

E-mail: vpagaria@microsec.in

E-mail: rsaha@microsec.in



INTRA-DAY CALLS:

	BUY/SELL	CMP	TARGET 1	TARGET 2	STOP LOSS
INDUSINDBK	BUY	286.70	290	293	283
ROLTA	BUY	83.15	85	87.50	81

NIFTY (5326.60)

Support levels

Support 1: 5290
Support 2: 5240
Support 3: 5200

Resistance levels

Resistance 1: 5370
Resistance 2: 5415
Resistance 3: 5450

BSE SECTORAL INDICES

TOP GAINERS

Sector	Value	% Change
FMCG	4196.59	1.04
BANKEX	11454.03	0.72
TECK	3525.25	0.10
-	-	-
-	-	-

Source: BSE

BSE SECTORAL INDICES

TOP LOSERS

Sector	Value	% Change
OIL & GAS	8987.52	(2.09)
METAL	11904.10	(1.97)
AUTO	9477.19	(0.98)
PSU	7555.08	(0.80)
CG	10969.24	(0.60)

Source: BSE

MARKET INDICATORS

TOP NIFTY GAINERS

Company	LTP	% Change
HINDUNILVR	374.40	6.65
PNB	978.15	1.64
SESAGOA	208.85	1.58
HDFC BANK	490.00	1.52
HEROMOTOCO	2185.20	1.29

Source: NSE

MARKET INDICATORS

TOP NIFTY LOSERS

Company	LTP	% Change
HINDALCO	136.20	(4.29)
TATAMOTORS	198.60	(3.97)
STER	127.45	(3.78)
SAIL	112.10	(3.40)
AMBUJACEM	155.25	(3.24)

Source: NSE

ASIAN MARKET PERFORMERS

Index	Close	Points of Diff	% Change
HANG SENG	19864.90	(154.37)	(0.77)
NIKKEI 225	8988.39	(62.08)	(0.69)
KOSPI	1909.03	(20.45)	(1.06)
TAIWAN	7587.69	(28.37)	(0.37)
SHANGHAI COMPOSITE	2468.25	(5.16)	(0.21)

Source: Bloomberg

MARKET OUTLOOK

NIFTY (5326.60, DOWN 34.10)

Nifty has given a range bound and choppy movement throughout yesterday's trading session. At the end of day it closed at 5326.60. It had a net loss of 34.10 points or 0.64% over the previous day's close. On the sectoral front, some buying interest was witnessed on FMCG and Banking stocks. However, Oil & gas, Metal and Auto pack lead to a decline.

Nifty has given a bullish break out on last Friday. Now, it is facing a stiff resistance in the 5410-5450 zone. If it is able to maintain above 5450, an upward rally might carry it to 5600 in the short term. However, some leading indicators are giving overbought signal of Nifty. So a short term correction to 5200 can not be ruled out.

On an intra-day basis Nifty has a support at 5290 and is likely to face a stiff resistance near 5370. If Nifty breaks 5290, it may further go down to 5240 and then 5200. However, if it is able to sustain above 5370, the level of 5415 – 5450 would become the next target.

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Kolkata

Investment Banking
Azimganj House, 2nd Floor,
7, Camac Street, Kolkata- 700 017, India
Tel.: 91 33 2282 9330, Fax: 91 33 2282 933

Brokerage and Wealth Management
Shivam Chambers, 1st Floor,
53, Syed Amir Ali Avenue, Kolkata- 700 019, India
Tel.: 91 33 3051 2100, Fax: 91 33 3051 20205

Mumbai

42A & 74A, Mittal Tower,
4th & 7th floor 210, Nariman Point,
Mumbai- 400 021, India
Tel.: 91 22 2285 5544, Fax: 91 22 2285 5548

New Delhi

417, World Trade Centre, 4th Floor, Babar Road,
Connaught Place, New Delhi- 110 001, India
Tel.: 91 11 4152 8152



www.prpsolutions.com

E-mail: info@microsec.in Website: www.microsec.in

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