



Punter's Call

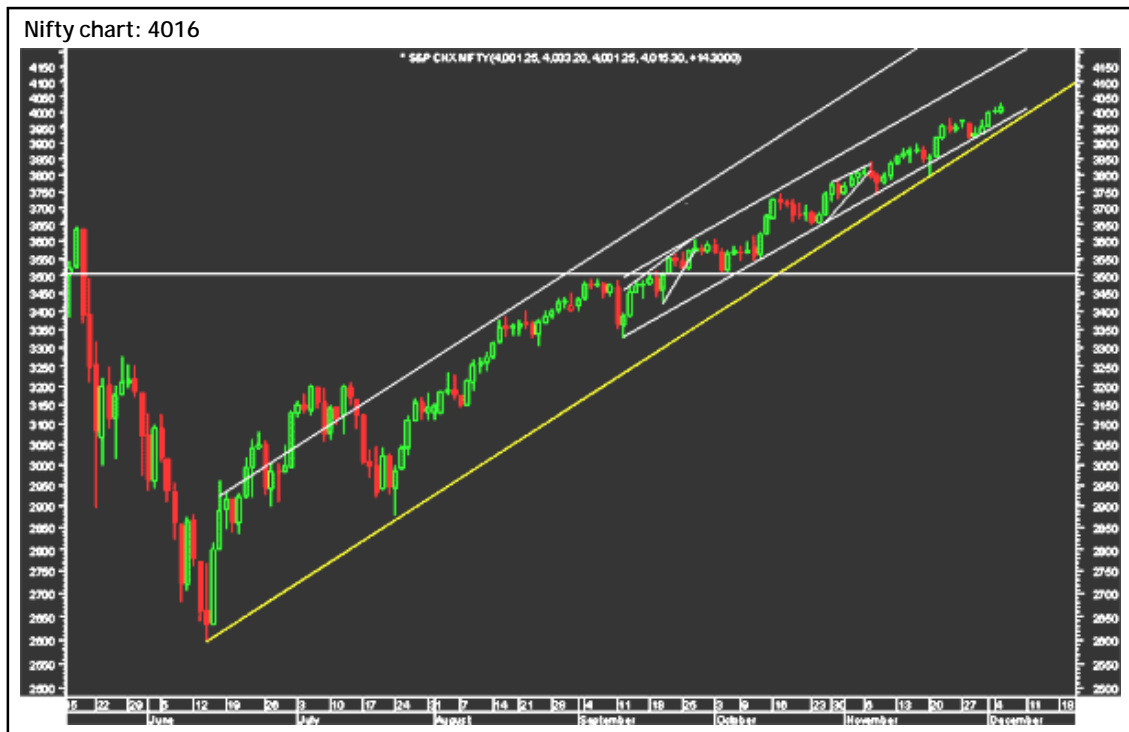
Resistance at 4033

The Nifty traded firm above the 4000 level and touched an all-time high around 4033 during the day. The index ended the trading session near its short-term target of 4020. Intra-day the Nifty is likely to witness huge volatility and it faces resistances at its short-term target of 4020 and at its all-time high at 4033. Profit taking should be expected around 4020 and 4033. Intra-day profit booking is expected on every rise as the market is in uncharted bull territory and one should be cautious at higher levels. On the downside there is a support at 3985 and on a break below 3985 the next support is at the 10-DMA at 3964. As long as the Nifty closes above the 10-DMA, the bias is up.

Sterlite should test Rs590 and it has a support at Rs570. Reliance Capital appears strong and on the upside it could target Rs630. The stock faces a resistance at Rs610. Century Textile could test Rs680 and it has a support at Rs660.

Market Breadth





	BSE	NSE
Advances	1,325	654
Declines	1,262	649
Unchanged	66	34



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Short term (Nifty)	4020	↑	Down below 3964	3985 / 4020





Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Medium term (Nifty)	4100	↑	Down below 3900	3930 / 4050

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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Smart Charts > Open Long Calls

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Buy Price	Closing Price	Potential % P/L at CMP	Targets
29-11-06	ICICI Bank	-	824.4	870.0	862.4	-1%	989
28-11-06	Reliance Industries	-	1,194.7	1,259.0	1,280.0	2%	1,419
24-11-06	TVS Motors	-	92.7	101.0	97.7	-3%	128.7
21-11-06	TCS	-	1,094.8	1,141.0	1,188.2	4%	1,249
21-11-06	Repro India	-	94.8	103.5	109.6	6%	150
15-11-06	Gwalior Chemicals	-	84.0	91.5	90.4	-1%	105-110
15-11-06	Indian Hotels	-	144.4	156.0	157.7	1%	190-200
08-11-06	Welspun Gujarat	-	64.8	77.3	91.5	18%	105-115
06-11-06	Hindustan Oil Exploration	-	93.4	101.0	93.1	-8%	130-140
06-11-06	Andhra Bank	-	84.4	94.6	91.3	-3%	115-120
09-10-06	TV Today	-	69.4	77.0	74.5	-3%	90-92
09-10-06	Fedders Lloyd	-	106.7	128.0	129.2	1%	165-170
09-10-06	Clutch Auto	-	114.4	127.5	133.3	5%	150-155
09-10-06	CEAT	-	115.4	133.0	125.4	-6%	170
18-09-06	Finolex Industries	-	84.4	99.4	90.7	-9%	129-135

Momentum Calls > Open Long Calls

For the short term—1 to 5 days

Stock	Product type	Action date	Stop loss	Closing Price	Target 1	Target 2
Tech Mahindra	Cash / Future	05-12-06	1,118.4	1,167.25	1,184	1,214
Bajaj Hindustan	Cash / Future	05-12-06	249.4	257.90	270	280
Mahindra & Mahindra	Cash / Future	04-12-06	834.4	843.80	878	900
Tisco	Cash / Future	04-12-06	Book profit	489.50	483	495

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Advantage Options

Date	Name	Expiry	Reco Price	Strike Price	CMP (Rs)	Target (Rs)	Stop Loss (Rs)
29-11-06	Buy ICICI Bank Dec Call	28-Dec	28	900	21.25	115	12
28-11-06	Buy Reliance Dec Call	28-Dec	30	1290	40.50	140	12

Trendy Levels

Sensex		Nifty	
Support	Resistance	Support	Resistance
13800	14028	4000	4033
13650	14100	3975	4050
13555	14200	3940	4065
20DSMA	40DEMA	20DSMA	40DEMA
13560	13214	3907	3814
BSE Sensex: 13938		Nifty: 4016	

Day Trader's HIT List

For December 06, 2006

Scrip Name	Support Levels		Close (Rs)	Resistance Levels		Action
	S1	S2		R2	R1	
NIFTY Futures	3970	4005	4021	4025	4040	Go long above R2. Go short below S2.
ACC	1150	1160	1165	1185	1195	Buy with a stop below S2.
Century	650	664	670	681	695	Buy with a stop below S2.
Hindalco	168	173	175	177	181	Buy above R2.
Infosys	2190	2230	2239	2260	2270	Buy with a stop below S2.
M & M	830	840	844	855	865	Buy with a stop below S2.
Maruti	935	945	949	965	980	Buy with a stop below S2.
MTNL	132	137	139	144	146	Buy with a stop below S2.
ONGC	845	853	857	861	872	Go long above R2. Go short below S2.
Reliance	1260	1272	1280	1295	1310	Buy with a stop below S2.
Reliance Capital	602	614	620	631	640	Buy with a stop below S2.
Satyam	440	450	461	466	470	Go short with a stop above R2.
SBI	1321	1333	1337	1345	1370	Go long above R2. Go short below S2.
TCS	1165	1185	1188	1200	1225	Go long above R2. Go short below S2.
Tata Steel	475	488	493	502	510	Buy with a stop below S2.
Tata Motors	865	878	882	894	900	Buy with a stop below S2.
Ranbaxy	370	382	385	392	395	Buy with a stop below S2.
VSNL	425	437	442	452	455	Buy above R2.
Titan	790	808	814	830	845	Buy with a stop below S2.
Wipro	577	580	592	598	605	Go short with a stop above R2.
Rcom	440	455	458	464	470	Buy with a stop below S2.

*Note: Closing price of Nifty futures is last traded price of Nifty futures on NSE

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