

GAIL (750) Book profits/Sell LTP: 541.00



GAIL, after declining from a high of Rs.545 to a low of Rs.472.65, improved further to register a NEW HIGH of Rs.553.90. It, however, appears to have exhausted itself on the upper side. At the current price of 541, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.545-551 with a stop loss above Rs.557 in close for a conservative lower target of Rs.510 and a pessimistic lower target of Rs.500. Holding period can be 7-8 days.

Sell in small lots only.

Source: Analyst

HIND PETRO (1300)

Book profits/Sell

LTP: Rs. 341.55



Hind Petro after declining from a high of Rs.349.70 to a low of Rs.290.45, recovered to a level of Rs.349.70. It, however, appears to have exhausted itself on the upper side. At the current price of Rs.341.55, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.345-350 with a stop loss above Rs. 355 in close for a conservative lower target of Rs.322 and a pessimistic lower target of Rs.315. Holding period can be 7-8 days.

Sell in small lots only.

Source: Analyst

Technical recommendations

NAGAR CONST (1000)

Book profits/Sell

LTP:Rs.354.60



Nagar Const, after declining from a high of Rs.357.70 to a low of Rs.304.15, improved further to score a NEW HIGH of Rs.368.50. It, however, appears to have exhausted itself on the upper side. At the current price of Rs.354.60, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sellshort on further rise between Rs.360-365 with a stop loss above Rs. 370 in close for a conservative lower target of Rs.335 and a pessimistic lower target of Rs.327. Holding period can be 7-8 days.

Sell in small lots only.

Source: Analyst

TATA POWER(400)

Book profits/Sell

LTP:Rs.1373.60



TATA Power, after declining from a high of Rs.1389.90 to a low of Rs.1216, recovered to a slightly higher level of Rs.1394. It, however, appears to have exhausted its short term down trend. At the current price of Rs.1373.60, it is trading in 1A ZONE i.e. all the averages are in BULL PHASE and the current price is above all the averages. Book profits on further rise and high risk traders can sell short on further rise between Rs.1380-1395 with a stop loss above Rs. 1410 in close for a conservative lower target of Rs.1310 and a pessimistic lower target of Rs.1290. Holding period can be 7-8 days.

Sell in small lots only.

Source: Analyst

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