

OCT 05, 2010

MARKET WATCH

Nifty Futures Intraday Chart of Past 12 Trading Sessions



Market Activity			
5-Oct	Close	Points	%
BSE	20476	31	0.15
NSE	6159	16	0.26
BSE-FMCG	3717	-27	-0.71
BSE-IT	6077	-23	-0.37
BSE-CD	6529	95	1.47
BSE-HC	6211	103	1.69

Nifty Intern. Levels	Nifty Intraday Supports	NiftyIntraday Resistance
6300 (UP)	6120	6210
5600 (DOWN)	5980	6260

Sensex	Support	Resistance
20476	20200	20800

TECHNICAL VIEW

NIFTY WATCH

- Ø Nifty Futures closed at 6177 which is 1 point higher than its previous close of 6176.
- Ø Nifty Futures opened with an upward price gap and formed an intraday high at 6248 but the closing was seen below the 6200 level.
- Ø The current uptrend, which started from 5963, has moved 285 points upwards in just three trading sessions and intended to test the all-time high of Nifty Futures placed at 6336.
- Ø The intraday chart is showing a strong support near 6160 and 6120 from where an uptrend continuation may be seen.
- Ø Also, the intraday fall from 6248 is seen resting on the upper trendline (placed near 6160) of a 'broadening wedge' pattern, indicating the chances of beginning of a fresh rally from the range of 6160 - 6120.
- Ø The stop loss for short term traders is placed at 5950 and for positional traders 5800 on closing basis.
- Ø Profit booking is recommended near 6300 levels as the all time high of Nifty Futures is at 6336.
- Ø The intraday support levels are placed at 6160 and 6120 where as the resistance levels are placed at 6220 and 6260.
- Ø The intermediate trend reversal level is placed at 5600.
- Ø The breadth of the market was strongly positive as out of 1361 stocks traded in the NSE segment, 891 stocks advanced, 441 stocks declined whereas 29 stocks remained unchanged.
- Ø Among the sectoral indices, buying was mostly seen in HC and CD sector stocks followed by Bankex and Auto sector stocks whereas FMCG,IT, TEck and CG sector stocks witnessed the selling pressure.

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TECHNICAL CALLS

Sr. No	Date	Action	Company	Reco. Price	Stop loss	Target 1	Target 2	CMP	Remarks	
1	15-Sep-10	Buy (P)	Alok Textiles	21.5	18	26	30	21.15		
2	16-Sep-10	Buy (P)	Unitech	85.5	86*	96	106	93.7	Part Profit Booked at 95. Stop Loss Revised to 86.	
3	16-Sep-10	Buy (P)	Syndicate Bank	117.5	118*	124	130	125.95	Part Profit Booked at 124. Stop Loss Revised to 118.	
4	24-Sep-10	Buy (P)	Gulf Oil	102	87	117	130	101.75		
5	27-Sep-10	Buy (P)	Thomas Cook	73.15	67	78.5	85	70.05		
6	1-Oct-10	Buy (P)	Punj Lloyd	129.3	129.5*	134.5	139.6	137.45	Part Profit Booked at 135.50. Stop Loss Revised to 129.50.	
7	1-Oct-10	Buy (O)	Crompton Fut	320.6	315	326	332	319.6	Exited at 321.70. Call Closed.	
8	1-Oct-10	Buy (O)	ICICI Bank Fut	1138	1118	1160	1180	1161	Full Profit Booked at 1161.50. Call Closed.	
9	1-Oct-10	Buy (ST)	WelCorp Fut	274.1	270	278	282	271.95		
10	4-Oct-10	Buy (O)	L&T Fut	2095	2060		2140	2070		
11	4-Oct-10	Buy (ST)	Power Grid	110.5	104.5	116	122	109.7		
				Open Positions: Buy 9 & Sell 0					* Denotes Revised Stop Loss	
				O: One Day		ST: Short Term		P: Positional		

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Technical Model Portfolio

Buy Calls

S.No.	Date	Scrip	Quantity	Buy Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
1	15-Sep-10	Alok Textiles	14152	21.5	18	304268	21.15	-4953	-1.63%
2	16-Sep-10	Unitech	4000	85.5	76	342000	93.7	32800	9.59%
3	16-Sep-10	Syndicate Bank	4000	117.5	111	470000	125.95	33800	7.19%
4	24-Sep-10	Gulf Oil	3301	102	87	336702	101.75	-825	-0.25%
5	27-Sep-10	Thomas Cook	8052	73.15	67	589003.8	70.05	-24961	-4.24%
6	4-Oct-10	Power Grid	8000	110.5	104.5	884000	109.7	-6400	-0.72%
		Total				2925974		29460	1.01%

Sell Calls

S.No.	Date	Scrip	Quantity	Sell Rate	Stop Loss	Investment	Last Price	Return(Rs.)	Return(%)
		Total				0		0	0.00%

Model Portfolio Performance

Initial Capital	10000000
P/L (Booked Profit)	-44559
Invested Capital	2925974
Balance Capital	7029467
Unrealised Profit	29460
Total Profit(MTM)	-15099

Comparison	Return	1-Jun-10	Current
Portfolio	-0.15%	10000000	9984901
Nifty	23.93%	4970.20	6159.45
BSE Midcap	22.63%	6743.85	8270.06
Sensex	23.56%	16572.03	20475.73
BSE Small Cap	23.34%	8462.93	10438.00

Model Portfolio criteria:

- Portfolio was started with Capital of Rs 1 crore.
- Stocks will be bought based on better risk reward ratio.
- Each stock will have equal risk weightage in the portfolio.
- Calls with more than 8% return should be added to portfolio.
- Maximum number of stock will be limited to 20.
- Maximum value at risk will be limited to 10%
- Portfolio starting from 1st June, 2010

Technical Research Team:

Sushil Mulye
Rajesh Manial
Imran Vohra

Prashant Talpade
Loveleen Mansinghka
Ram Chotwani

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PIVOT POINTS

Scrip	LTP	R3	R2	R1	Pivot	S1	S2	S3
Sensex	20475.73	21078.70	20809.32	20642.53	20539.94	20373.15	20270.56	20001.18
Nifty	6159.45	6330.22	6252.82	6206.13	6175.42	6128.73	6098.02	6020.62
ACC	1010.65	1046.80	1030.45	1020.55	1014.10	1004.20	997.75	981.40
Bharti	359.85	386.67	374.12	366.98	361.57	354.43	349.02	336.47
BHEL	2619.1	2714.02	2670.77	2644.93	2627.52	2601.68	2584.27	2541.02
Century tex	524.2	554.67	538.47	531.33	522.27	515.13	506.07	489.87
GMR Infra	57.2	59.55	58.50	57.85	57.45	56.80	56.40	55.35
ICICI bnk	1156.15	1213.72	1184.72	1170.43	1155.72	1141.43	1126.72	1097.72
Infosys	3078.45	3299.90	3200.45	3139.45	3101.00	3040.00	3001.55	2902.10
LNT	2061.1	2197.53	2138.03	2099.57	2078.53	2040.07	2019.03	1959.53
MNM	731	785.17	757.67	744.33	730.17	716.83	702.67	675.17
Maruti	1480.15	1529.88	1507.18	1493.67	1484.48	1470.97	1461.78	1439.08
RELIANCE	1017.85	1041.23	1030.38	1024.12	1019.53	1013.27	1008.68	997.83
RCOM	172.8	182.83	177.53	175.17	172.23	169.87	166.93	161.63
REL Energy	1082.4	1132.77	1108.27	1095.33	1083.77	1070.83	1059.27	1034.77
REL Cap	822.9	860.73	838.83	830.87	816.93	808.97	795.03	773.13
SBI	3259.65	3377.77	3323.02	3291.33	3268.27	3236.58	3213.52	3158.77
Suzlon	58.3	65.03	61.13	59.72	57.23	55.82	53.33	49.43
TCS	955.8	1005.27	983.27	969.53	961.27	947.53	939.27	917.27
Tata Motors	1139.05	1222.68	1175.68	1157.37	1128.68	1110.37	1081.68	1034.68
Tata Steel	669.7	700.72	686.47	678.08	672.22	663.83	657.97	643.72
ZEE tele	305.15	320.38	312.78	308.97	305.18	301.37	297.58	289.98

Pivot Point: Intra- Day trading tool applying stop loss based on NSE prices.

Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day based on NSE prices.

R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1.

S1: Support one: 1st support after PP. S2: Support two: 2nd support after S1.

As per the tool, the trader should take BUY position just above Pivot Point and keep the stop loss of S1 and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at Pivot point.

Similarly if price goes below Pivot Point the trader should SELL and keep the R1 as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at Pivot point.