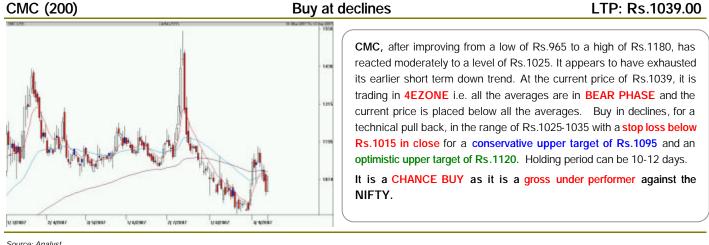


Futures Focus Report 14 September 2007



Source: Analyst

Mah Seamless (600)



Buy at declines

LTP: Rs.595.60

Mash Seamless, after improving from a low of Rs.545 to a high of Rs.639.90, has reacted moderately to a level of Rs.595.30. At the current price of Rs.595.60 it is trading in **1BZONE** i.e. all the averages are in BULL PHASE and the current price is placed between the short term and the medium term averages. Buy in declines in the range of Rs.590-596 with a stop loss below Rs.584 in close for a conservative upper target of Rs. 624 and an optimistic upper target of Rs.636. Holding period can be 8-10 days.

Source: Analyst

Technical recommendations



Sasken(600)

Buy at declines

LTP:Rs.355.50

Saskin is a relatively new entrant to F&O segment. **It has, after** improving substantially from a low of Rs.307 a high of Rs.407 has reacted moderately to a level of Rs.347. It appears to have exhausted its short term selling force. At the current price of Rs.355.50, It is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines, for a technical pull back, in the range of Rs.347-352 with a **stop loss below Rs.342** in **close** for a **conservative upper target of Rs.384** and an **optimistic upper target of Rs.396**. Holding period can be 10-12 days.

It is a CHANCE BUY as it is a gross under performer against the NIFTY.

Source: Analyst

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