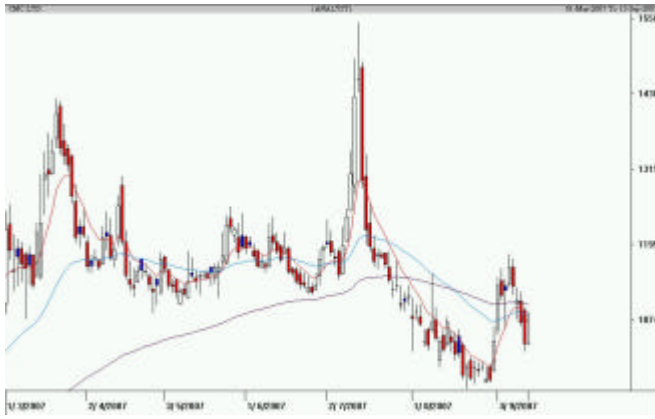


**CMC (200)**

**Buy at declines**

**LTP: Rs.1039.00**



CMC, after improving from a low of Rs.965 to a high of Rs.1180, has reacted moderately to a level of Rs.1025. It appears to have exhausted its earlier short term down trend. At the current price of Rs.1039, it is trading in **4EZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines, for a technical pull back, in the range of Rs.1025-1035 with a **stop loss below Rs.1015 in close** for a **conservative upper target of Rs.1095** and an **optimistic upper target of Rs.1120**. Holding period can be 10-12 days.

It is a **CHANCE BUY** as it is a **gross under performer** against the NIFTY.

Source: Analyst

**Mah Seamless (600)**

**Buy at declines**

**LTP: Rs.595.60**



Mash Seamless, after improving from a low of Rs.545 to a high of Rs.639.90, has reacted moderately to a level of Rs.595.30. At the current price of Rs.595.60 it is trading in **1BZONE** i.e. all the averages are in **BULL PHASE** and the current price is placed between the short term and the medium term averages. Buy in declines in the range of Rs.590-596 with a **stop loss below Rs.584 in close** for a **conservative upper target of Rs. 624** and an **optimistic upper target of Rs.636**. Holding period can be 8-10 days.

Source: Analyst

## Technical recommendations

**NIIT Tech(600)****Buy at declines****LTP:Rs.336.00**

NIIT Tech is a relatively new entrant to F&O segment. It has, after improving from a low of Rs.245.85 to a high of Rs.374.50, has reacted moderately to a level of Rs.336. At the current price of Rs.336 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. Buy in declines in the range of Rs.338-343 with a **stop loss below Rs.333 in close** for a **conservative upper target of Rs.368** and an **optimistic upper target of Rs.378** holding period can be 8-10 days.

Source: Analyst

**Sasken(600)****Buy at declines****LTP:Rs.355.50**

Saskin is a relatively new entrant to F&O segment. It has, after improving substantially from a low of Rs.307 a high of Rs.407 has reacted moderately to a level of Rs.347. It appears to have exhausted its short term selling force. At the current price of Rs.355.50, It is trading in **4E ZONE** i.e. all the averages are in **BEAR PHASE** and the current price is placed below all the averages. Buy in declines, for a technical pull back, in the range of Rs.347-352 with a **stop loss below Rs.342 in close** for a **conservative upper target of Rs.384** and an **optimistic upper target of Rs.396**. Holding period can be 10-12 days.

It is a **CHANCE BUY** as it is a **gross under performer** against the **NIFTY**.

Source: Analyst

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