

<b>NIFTY</b>	<b>4528.95</b>
Intra Day	
Volatility	47 pts
S1	4504.47
S2	4479.98
R1	4547.05
R2	4565.08

<b>SENSEX</b>	<b>15614.44</b>
Intra Day	
Volatility	160pts
S1	15558.02
S2	15501.60
R1	15683.53
R2	1571807

<b>TREND</b>	<b>Direction</b>
Short Term	SW
Medium Term	SW
Long Term	UP

<b>AVERAGES</b>	
Daily	
13 sma	4465.00
34 sma	4368.61
89 sma	4331.30

<b>NIFTY Intra Week</b>	
Volatility	198pts
S1	4410.44
S2	4360.15
R1	4556.32
R2	4603.13



Source: Analyst

**S&P Nifty (4528.95 points)**

**(+32.10 pts)**

Thursday belonged to the Bulls as the Nifty moved 40 points higher. SBI led the rally which was well supported by Power, Finance and Energy sector scrips. Metals softened a bit but some action was seen in IT and Auto sector which was a bit heartening. Hope it does not fizzle out. The A/D ratio was in favour of the Bulls but the volumes were slightly lower.

Yesterday, the Nifty marginally broke above the trendline cluster at 4534 points but failed to sustain above it in close. Though the Index Heavy weights are clicking, the Nifty is still hovering near the resistance level of 4535-4545 points since ONGC, ICICI Bank and the IT pack are lagging. Today, the Nifty has to sustain above 4535 points for the fresh momentum. Weekly R1 is pegged at 4556 points.

Intraday, support is pegged in the 4504-4513 points while 4535 points is the pivot in the Nifty. IF it sustains above the pivot, resistance in rallies is pegged at 4547 and 4566 in an optimistic scenario. Crucial support is at 4480 points which the Bears need to breach to signal any weakness. Its better to be scrip specific in a range bound market. The Nifty has closed near the resistance area hence a word of caution is advocated.

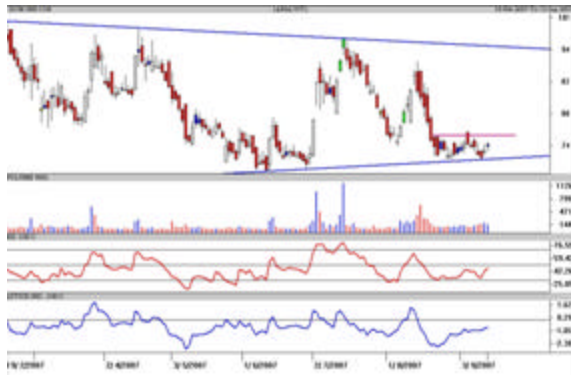
Technical recommendations

DCM SHR CON

Buy for Short term

CMP:74.00

Tgt:82 & 86



The daily candlestick chart of DCM shows that it is consolidating in the Rs.70-76 range after a vertical decline from Rs.92 to Rs.71. The downward risk appears to be limited. One can buy in declines around Rs.72-73 or on a decisive breakout above Rs.76 with a strict stop loss below Rs.69 in close for a target of Rs.82 which if sustained Rs.86 in the short to medium term.

\* Avoid gap openings and trade in small quantities.

Source: Analyst

Aurobindo Pha

A Chance Buy

CMP:617.60

Tgt:645 & 678



The daily candlestick chart of Auro Pha shows that it is facing resistance from the trendline in orange. However it is holding on to Rs.605 for the past couple of sessions; hence the downward risk is minimal. High risk traders can buy in declines around Rs.610-615 with a strict stop loss below Rs.592 in close for a target of Rs.645 which if sustained Rs.678 in the short to medium term.

\* Avoid gap openings and trade in small quantities.

### Intraday Range for 14-Sep-2007

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	1128.80	1144.80	1160.85	1119.95	1079.05	1103.90
ABB LTD.	1218.60	1229.40	1240.15	1221.25	1202.35	1210.50
BHARTI TELE	838.55	846.50	854.50	840.80	827.10	832.80
BHEL	1910.05	1925.50	1940.95	1912.75	1884.55	1897.30
BOM DYEING	635.80	646.20	656.55	639.65	622.75	629.30
CENTURY TEXT	792.60	810.40	828.20	796.20	764.20	778.40
HIND.LEVER	215.00	217.00	219.00	214.85	210.70	212.85
ICICI BANK	883.85	895.20	906.60	888.60	870.60	877.20
INFOSYS TECH	1834.10	1856.10	1878.05	1839.05	1800.05	1817.10
MAHA.TELE	144.80	146.15	147.45	145.10	142.75	143.80
MARUTIUDYOG	892.10	906.40	920.70	880.70	840.70	866.40
ONGC CORPN	835.60	843.55	851.55	836.90	822.25	828.90
PUNJ LLOYD	295.20	303.15	311.05	297.20	283.35	289.30
RANBAXY LAB.	417.15	421.35	425.55	415.80	406.05	411.60
REL.CAP.	1401.00	1428.25	1455.50	1381.65	1307.80	1354.40
RELIANCE	2026.50	2038.90	2051.25	2022.05	1992.85	2009.70
RENUKA SUGAR	543.35	554.85	566.30	548.05	529.80	536.60
RIL COM VEN	550.50	558.50	566.45	551.30	536.15	543.35
SATYAM COM	434.15	440.45	446.75	433.00	419.25	426.70
SIEMENS LTD.	1265.35	1276.90	1288.45	1269.45	1250.45	1257.90
STATE BANK	1675.85	1696.60	1717.30	1661.30	1605.30	1640.60
STERLITE IND	628.05	633.90	639.75	624.95	610.15	619.10
SUZLONENERGY	1383.05	1408.00	1433.00	1374.00	1315.00	1349.00
TATA MOTORS	694.60	700.70	706.85	692.85	678.85	686.70
TATA STEEL	706.60	715.30	724.05	709.20	694.35	700.45
TCS LTD.	1029.85	1037.30	1044.75	1025.65	1006.55	1018.20
TITAN IND.	1414.45	1426.70	1438.95	1413.35	1387.75	1401.10
VIDESH SANCH	408.60	413.80	419.05	410.70	402.35	405.45
WIPRO LTD.	457.45	461.25	465.10	455.95	446.80	452.10

### Intraday Range for 14-Sep-2007

Scrip	Close	R1	R2	S/R	S2	S1
<b>BANKNIFTY</b>	6935.85	7010.60	7047.95	6905.30	6762.65	6867.95
<b>CNXIT</b>	4438.00	4457.00	4466.50	4428.50	4390.50	4419.00
<b>JUNIOR</b>	4697.20	4759.90	4791.25	4698.50	4605.75	4667.15
<b>NIFTY</b>	9076.20	9153.00	9191.45	9051.50	8911.55	9013.05

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