



Market Outlook

12th July '2010

Technical View of the Market

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5296	5170	5220	5280	5380	5405	5460
SENSEX	17833	17390	17530	17660	17920	18050	18300

S: Support; R: Resistance

Indian indices witnessed good buying activity over heavyweights supported by positive cues from ASIAN market. TELECOM, REALITY and METALS traded strong while FMCG and HEALTHCARE appeared flat. SENSEX closed at 17833, up 181 points and Nifty at 5352, up 55 points from the previous close. CNX MIDCAP index was up 0.8% and BSE SMALLCAP index was up 0.4%. The market breadth was positive with advances at 754 against declines of 524 on the NSE. Top gainers included BHARTIARTL, DLF, HDFCBANK, HINDALCO, TATASTEEL and AXISBANK. Top losers are listed as HUL, RELINFRA, ACC, ITC, NTPC and AMBUJACEM.

Next Day Trading Session:

NIFTY has a good support around 5280-5290 and weekly closing above 5300 is a further strong signal. It would face strong resistance around 5400-5405. However, traders are suggested to buy at dips as long as NIFTY is holding 5280. IT, BANKING and METALS may attract buying while PHARMA and FMCG might appear weak.

Trading Strategy:-

S.N	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET
1	BUY	NIFTY FUTURE	AROUND5300-5310	5278	5350-5400
2	BUY	BANKNIFTY FUT	ABOVE9700	9670	9730-9750
3	BUY	HINDZINC FUT	ABOVE 970	958	982-999
4	BUY	INDIANB FUT	ABOVE 245	241	249-255
5	BUY	INFOSYSTCH FUT	ABOVE 2879	2860	2900-2925
6	BUY	ORIENTBANK	ABOVE 355	350	360-368
7	BUY	BALRAMCHINI	ABOVE 89	87	91-94
8	BUY	3IINFOTECH	ABOVE 66	63.90	68-70

NOTE:-

** FOLLOW ALL CALLS AFTER 2-3 MINUTES FROM OPENING BELL.

**TRADERS ARE SUGGESTED TO FOLLOW STRICTLY THE STOP LOSS GIVEN IN EACH CALL

EXPECTED BULLISH STOCKS		
TRIVENI	VOLTAS	BHARTIARTL
RCOM	BAJAJHIND	RENUKA
TATASTEEL	TATAMOTORS	JSWSTEEL
SESAGOA	YESBANK	BPCL
CESC	STER	HINDALCO
M&M	MPHASIS	TCS

EXPECTED BEARISH STOCKS		
RELIANCE	SIEMENS	RELINFRA
ACC	SIEMENS	AMBUJACEM
RANBAXY	CIPLA	PATNI
KOTAKBANK	ABB	RELCAPITAL
BANKBARODA	TATAPOWER	ONGC

Fundamental View: Fairwealth Research Team

Fundamental Picks

Investors who have a horizon of 6-12 months can buy the following companies. The companies have potential to give higher returns than index over a long term.

United Phosphorus Ltd	Nahar Spinning Mills Ltd	MphasiS Ltd	Allied Digital Services Ltd
Bartronics India Ltd	DIC India Ltd	Dena Bank Ltd	Nectar Lifesciences Ltd
GEI Industrial Systems Ltd	TNPL	Indoco Remedies Ltd	JK Paper Ltd
Ballarpur Industries Ltd	Aarti Drugs	Riddhi Siddhi Gluco Biols	Electrotherm (India)
Balkrishna Ltd.	McNally Bharat	Ess Dee Aluminium	Hyderabad Industries
Monnet Ispat	Biocon	Alembic	Visaka Industries
Munjal Showa	Jindal Saw Ltd		

Find the detailed report through:-

<http://www.fairwealth.in/Research.aspx?Type=Fundamental>.

- ✓ Visaka Industries has achieved its target of Rs. 180
- ✓ Man Industries has achieved its target of Rs. 90

- ✓ Aarti drugs has achieved its target of Rs 135
- ✓ Indoco Remedies has achieved its target of Rs 465, call given at Rs. 388
- ✓ Riddhi Siddhi Gluco Biols has achieved its target of 258, call given at 216
- ✓ Ess Dee Aluminium has achieved its target of Rs 520
- ✓ TNPL has achieved its target of Rs. 115

GLOBAL SCENARIO:

US DATA

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
8-Jul	Continuing Claims	26-Jun	4413K	4600K	4637K	Decreased
8-Jul	Initial Claims	3-Jul	454K	460K	475K	Decreased
8-Jul	Crude Inventories	3-Jul	-4.96M	NA	-2.01M	Decreased
8-Jul	Consumer Credit	May	-\$9.1B	-\$3.0B	-\$14.9B	Decreased
9-Jul	Wholesale Inventories	May	0.50%	0.40%	0.20%	Increased
13-Jul	Trade Balance	May	-	-\$39.5B	-\$40.3B	-
13-Jul	Treasury Budget	Jun	-	-\$70.0B	-\$135.9B	-

World Market Indices

World Indices	Previous Close	Value	%Change
<u>US Markets</u>			
Dow Jones	10,138.99	10,198.03	0.582
Nasdaq	2,175.40	2,196.45	0.968
S&P 500	1,070.25	1,077.96	0.720
<u>European Markets</u>			
FTSE 100	5,105.45	5,132.94	0.538
CAC 40	3,538.25	3,554.48	0.459
<u>Asian Markets</u>			
Nikkei 225	9,535.74	9,585.32	0.520
Hang Seng Index	20,050.56	20,378.66	1.636
Shanghai	2,415.15	2,470.92	2.309
Taiwan Taiex Index	7,608.85	7,647.25	0.505

*Data taken at 5.00P.M. IST

Institutional Turnover

Fig in Cr

Date	FII's	DII's	NET
8/7/2010	1190.9	-270.57	920.33
7/7/2010	35.2	134.69	169.89
6/7/2010	375.5	-84.21	291.29
5/7/2010	-216.2	-61.6	-277.8
2/7/2010	-232.1	26.26	-205.84
1/7/2010	537	-6.7	530.3
29/06/2010	-176.2	-114.71	-290.91
28/06/2010	880.2	-94.66	785.54

DII's data is on provisional basis

Corporate Highlights

Tata Power Company Ltd has announced that CRISIL has assigned its 'AA/Positive' rating to the Company's Rs. 6 billion non-convertible debenture programme, while reaffirming ratings on the Company's other existing debentures, short-term debt and bank facilities at 'AA/Positive/P1+'.

Essar Oil Ltd has said that the Company on July 09, 2010 has issued second tranche of Foreign Currency Convertible Bonds due September, 2028 (FCCBs) aggregating to US\$147 million to Promoter Company, Essar Energy Holdings Ltd. for part financing expansion programmes of the Company.

United Spirits Ltd has decided to outsource the Information Technology and Systems Functions of the Company to Accenture Services Pvt. Ltd. (Accenture), Mumbai.

Forthcoming Board Meetings

Date	Company	Purpose	Date	Company	Purpose
12-Jul-2010	ABC India	Results	12-Jul-2010	Pfizer	Results
12-Jul-2010	Arman Fin Serv	Dividend, Results	12-Jul-2010	Pondy Oxides	Dividend, Results
12-Jul-2010	Beckons Inds	Results	12-Jul-2010	Prime Property	Dividend, Results
12-Jul-2010	CMC	Results	12-Jul-2010	SCIL Vent	Results
12-Jul-2010	Concurrent India	General	12-Jul-2010	SE Investments	Dividend, Results
12-Jul-2010	Fusion Fitt	Results	12-Jul-2010	Sintex Inds	Results
12-Jul-2010	Geojit Bnp	Results	12-Jul-2010	Velan Hotels	Dividend, Results
12-Jul-2010	GI ENINERG	Results	12-Jul-2010	Wyeth	Results
12-Jul-2010	Grenada Invest	Results	13-Jul-2010	Anukaran Comm	Bonus, General
12-Jul-2010	JIK Inds	General	13-Jul-2010	Essen Supp	General
12-Jul-2010	JPINFRATEC	Results	13-Jul-2010	Exide Inds	Results

12-Jul-2010	KDL Biotech	Results	13-Jul-2010	Hindustan Hardy	Results
12-Jul-2010	MOLDTKPACK	Dividend, Results	13-Jul-2010	Hotel Leela	Preferential Issue of shares, Results
12-Jul-2010	Moser Baer	Dividend, Results	13-Jul-2010	Infosys	Results
12-Jul-2010	Natraj Fin	General	13-Jul-2010	SEL Mfg Company	Increase in Authorised Capital
12-Jul-2010	Nouveau Multi	General			

Forthcoming Corporate Action

Scrip Name	Ex-Date	Purpose
Dhunseri Tea	15-Jul-10	Scheme of Arrangement
South Asian Petr	15-Jul-10	Amalgamation
MM Rubber	15-Jul-10	Reduction of Capital

Forthcoming Dividends

Scrip Name	Ex-Date	Amount	Scrip Name	Ex-Date	Amount
Blue Star	12-Jul-10	8	Brigade Enter	13-Jul-10	1.2
Century Tex	12-Jul-10	5.5	Coromandel Engr Co	13-Jul-10	2
Comfort Intech	12-Jul-10	0.05	Elnet Tech	13-Jul-10	1.2
Machino Plast	12-Jul-10	2.5	HOV Serv	13-Jul-10	2
Mahindra Ugine	12-Jul-10	1	Hyderabad Inds	13-Jul-10	10
Manappuram Gen	12-Jul-10	0.5	Indag Rubber	13-Jul-10	2.5
Orchid Chem	12-Jul-10	10	Indoco Remedies	13-Jul-10	7
Panasonic Ener	12-Jul-10	2	Jaybharat Tex	13-Jul-10	0.1
Rane Brake	12-Jul-10	1.5	Kanoria Chem	13-Jul-10	1.5
Rane Engine	12-Jul-10	1.5	Ludlow Jute	13-Jul-10	1.5
Rane Madras	12-Jul-10	2	Ponni Sugar Erod	13-Jul-10	4
Redington India	12-Jul-10	5	Rajratan Global	13-Jul-10	1.5
Tata Elxsi	12-Jul-10	7	Reliance Indl Infra	13-Jul-10	3.5
Tata Steel	12-Jul-10	8	Seshasayee Pap	13-Jul-10	3.5
VST Inds	12-Jul-10	30	Seshasayee Pap	13-Jul-10	2.5
WPIL	12-Jul-10	2	Srinivasa Hatch	13-Jul-10	2.5
Alfred Herbert	13-Jul-10	2	Sugal & Damani Shr	13-Jul-10	0.5
Alkyl Amines	13-Jul-10	3	Vinati Organics	13-Jul-10	0.7
Berger Paints	13-Jul-10	1.1			

Figures and information taken from www.bseindia.com, www.Bloomberg.com and Capitaline database

Disclaimer: The above mentioned ideologies are based on the research done at Fairwealth research department. Fairwealth securities (P) Ltd will not be responsible for any kind of losses incurred by any part either directly or indirectly based on our research results, though we have presented to the best of our knowledge.



**FAIRWEALTH SECURITIES PVT. LTD.
FAIRWEALTH COMMODITY BROKING PVT. LTD.**

H. O. : Plot No. 651-652, Udyog Vihar, Phase-5, Gurgaon 122001 (Haryana)
Phone: 0124-3024400 - Fax : 0124-3024474
Website: www.fairwealth.in - E-mail: info@fairwealth.in

• **Delhi** : UG-3, Somdutt Chambers ■, 9 Bhikaji Cama Place, New Delhi-110 066 • Ph.: 46091111 (50 Lines) • **Mumbai** : Unit No.12, 2nd Floor, Sonawala Apollo Building, Mumbai Samachar Marg, Above Oriental Bank of Commerce, Fort, Mumbai - 400 001 (Maharashtra) • Ph. : 022-26200053 • **Haryana** : SCO-250, Sector-16, Panchkula - Haryana, Pin - 134109 • Ph. : 017-25057614, 15, 17 • **Punjab** : SCO -135, First Floor, Chhoti Bharadani, Patiala, Punjab • 0175-3241555, 3243555, 3246555 • **Rajasthan** : 411, 4th Floor, Ganpati Plaza, M.L. Road, Jaipur 30200, Rajasthan • Ph.: 0141-4073710 • **Ahmedabad** : 206, Peoples Plaza, Nr. Memnagar Fire Station, Navrangpura, Ahmedabad-380009 • Ph. : 079-27911126 • **Indore** : 101-102, Kalyan Palace, Opp. Sheesh Mahal, Cloth Market, Indore, M.P.-452001 • Ph. : 0731-4250007/8/9 • **Lucknow** : 24, 1st Floor, Mahavir Plaza, B.N. Road, Lal Bagh, Lucknow, UP-226001 • Ph. : 0522-4082901/02/03 • **Kolkata** : 3rd Floor, Tobacco House, Dalhousie Square, 1, Old Court House Corner, Kolkata-1 • **Dehradun** : 1st Floor, City Centre, 54, Rajpur Road, Dehradun (Uttanchal) • **Surat** : G-10, Empire State Building, Near Udhna Darwaja, Ring Road, Surat, Gujarat -395002 • Ph. : 0261-3103298, 3102890 • **Raipur** : 1st Floor, Guri Apartment, Main Road, Sadar Bazar, Raipur, Chattishgarh -4920019 • Ph.: 0771-4243200, 02