

Daily Market Outlook

5th April '2011

Global Equity Indices

World Indices	Last Traded	Change
BSE Sensex	19,701.73	1.45%
S&P Nifty	5908.45	1.41%
Dow Jones	12,376.70	0.46%
Nasdaq	2789.60	0.31%
S&P 500	1332.41	0.50%
FTSE 100	6,028.36	0.31%
CAC 40	4,052.34	-0.06%
Nikkei 225	9718.89	0.11%
Hang Seng	24150.60	1.46%
Shanghai	2967.00	1.33%

BSE Sector Indices

Indices	Last Traded	Change
AUTO	9527.37	1.83%
BANKEX	13,424.42	1.78%
Con. Durables	6,355.66	1.19%
Capital Goods	13,662.20	2.38%
FMCG	3,635.70	0.64%
HealthCare	6,094.04	0.59%
IT	6,659.54	2.18%
METAL	16,493.43	0.90%
OIL&GAS	10,300.56	1.18%
POWER	2,776.55	1.44%
PSU	9,108.01	1.42%
REALTY	2,404.85	0.29%
TECK	3,915.18	1.84%

FII's and DII's Activities (in Cr.)

Date	FII's & DII Flow (NSE)		
	FII's	DII's	Net
4-April-11	604.51	-389.33	215.18
1-April-11	415.28	-412.63	2.65
31-Mar-11	3324.59	-1716.85	1607.74
30-Mar-11	1043.5	-615.34	428.16
29-Mar-11	1500.4	-474.17	1026.23
28-Mar-11	481.7	-286.52	195.18

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Market Summary

Indian market traded with good gains with almost all sectors closed in green. Capital Goods and IT appeared as best performer while Banking and Auto also followed the rally. The Sensex closed at 19701, up 281 points from its previous close, and Nifty closed at 5908, up 82 points. The CNX Midcap index was up 1.2% and the BSE Smallcap index was up 2.8%. The market breadth was positive with advances at 1156 against declines of 163 on the NSE. The top Nifty gainers were M & M, HCL Tech, Cairn and JP Associates and prime losers included RCom, HUL, Sesa Goa and GAIL. **FII's were net buyers with the tune of Rs 604.51cr (cash market fig).**

Market Outlook

Nifty is expected to trade in the range 5855-5930. if sustained above this range it may test 5972. However, 5801 might be another support level. Traders are suggested to be cautious of selling pressure at higher levels.

In the next session **Bank nifty is expected to trade in the range 11780-11960**. Also, 12060 might be strong resistance level for Bank Nifty. 11580 might act as strong support level for Bank Nifty.

	LTP	S3	S2	S1	R1	R2	R3
NIFTY	5908	5753	5801	5855	5930	5972	6000
SENSEX	11804	18100	19350	19590	19750	20000	20110



S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS (Rs)	TARGET (Rs)
1	Sell	Bank Nifty Fut	Around 11970-80	Above 12010	11910-11850
2	Sell	Nifty Fut	Around 5995-6000	Above 6010	5970-5950
3	Sell	IDFC (Rs.)	Around 165-166	Above 168	161-158
4	Sell	HindOil Exp (Rs.)	Around 227-229	Above 234	222-219
5	Sell	Reliance (Rs.)	Around 1055-60	Above 1067	1040-1030
6	Buy	JSWSteel Fut	Above 980	Below 968	992-1002
7	Sell	HDFCBank Fut	Around 2435-2440	Above 2450	2420-2400
8	Buy	Jindal Poly (Rs.)	Above 450.5	Below 442	460-470

. Follow all calls after 5 minutes from opening bell. 2. Traders are suggested to follow strictly the stop loss

Follow-up for Technical Calls given as on 4th April 2011

S.N.	TRADE	SCRIP SYMBOL	ENTER	STOP LOSS	TARGET	RESULT
1	Sell	Nifty Fut	Below 5836	Above 5866	5806-5786	Not executed
2	Sell	Bank Nifty Fut	Below 11580	Above 11630	11530-11480	Not executed
3	Buy	Sintex Fut	Above 161	Below 158	164-167	1 st Target hit
4	Buy	Grasim Fut	Above 2570	Below 2537	2605-2660	1 st Target hit
5	Buy	ACC (Rs.)	Above 1100	Below 1088	1112-1135	1 st Target hit
6	Sell	ICICIBank Fut	Below 1099	Above 1114	1084-1070	Not Executed
7	Buy	Maruti Fut	Above 1296	Below 1282	1310-1324	1 st Target almost hit
8	Sell	TataMotors (Rs.)	Around 1245-1249	Above 1261	1221-1210	Low made 1237 closed at 1254

Fundamental Picks

Investors with horizon of 6-12 months can consider following scripts for their investment. These companies have potential to give higher returns than index over a long term.

Andhra Bank	United Phosphorus Ltd.	Lupin Ltd.	JSW Steel.
HDFC BANK	Axis Bank	STATE BANK OF INDIA	ICICI BANK
RCOM	SAIL	BHEL	TATA Steel
Bhushan Steel			

Find the detailed report on - <http://www.fairwealth.in/Research.aspx?Type=Fundamental>

Corporate Highlights

- **Spicejet's founder** Kal Airways Pvt Ltd has pledged 60.15 million shares or 14.84% of the total outstanding equity. It did not say who the shares had been pledged with.
- **Bharat Heavy Electricals Ltd**, India's top power equipment maker's provisional net profit rose 40% of FY11, sending its shares up more than 3%. Large order wins in late March helped the company to overcome a slowdown, faced also by other infrastructure-focused Indian firms. It had an order backlog of Rs 1.64 lakh crore at the end of March.
- Auto components manufacturer **Steel Strips Wheels Ltd** (SSWL) has won an export order worth 300,000 euros (about Rs 2 crore) from Austria-based KFZ, a part of the Alcar Group. As per the agreement, the company will supply 30,000 wheel rims to KFZ and company will begin supply of the wheels in 2011.
- Fortis Malar Hospitals has taken over operations and management of cardiac centre at 170-bed Oasis Hospitals in Sri Lanka, which is a subsidiary of **Fortis Healthcare (India)**. The cardiac centre will be fully equipped to cover all aspects of cardiac care ranging from prevention, diagnosis, treatment and rehabilitated cardiac care. The Colombo-based centre has been renamed as 'Fortis Oasis Cardiac Centre'.

Economic Highlights

- Non-food credit from scheduled commercial banks went up by 22.8% to over Rs 35 lakh crore for the one-year period ending February 25, 2011, led by good lending to the industrial and service sectors. The non-food credit on February 25 stood at Rs 35,49,744 crore as against Rs 28,89,557 crore in the year-ago period. Bank credit to agriculture and allied activities went up by 18.3 per cent to Rs 4,38,340 crore as on February 25 from Rs 3,70,394 crore for the year-ended February 26, 2010. However, industry witnessed robust increase in credit from banks during the one year period ending February 25 this year.

Forthcoming Results

5-April-11	Allcargo Glob	Chemfab Alk	Hindustan Appl
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Global Scenario: US Data

Date	Statistic	For	Actual	Market Expects	Prior	Remarks
1-Apr	Nonfarm Payrolls	Mar	216K	185K	192K	Increased
1-Apr	Nonfarm Private Payrolls	Mar	230K	203K	222K	Decreased
1-Apr	Unemployment Rate	Mar	8.80%	8.90%	8.90%	Decreased
1-Apr	Average Workweek	Mar	34.3	34.3	34.2	-
1-Apr	ISM Index	Mar	61.2	61.4	61.4	Decreased
1-Apr	Construction Spending	Feb	-1.40%	-0.70%	-0.70%	Increased
1-Apr	Auto Sales	Apr	-	NA	4.61M	-
1-Apr	Truck Sales	Apr	-	NA	5.61M	-
5-Apr	ISM Services	Mar	-	59.5	59.7	-
5-Apr	Fed Minutes	15-Mar	-	-	-	-

Figures and information are taken from www.bseindia.com, www.Bloomberg.com and capitaline.com database

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