



Punter's Call

Opening up with a gap

Regaining its positive momentum after three days the market opened up with a gap. Bulls dominated the early trades and the Sensex gained nearly 200 points. The index is currently trading around 13800 and is poised in positive zone with 1,342 advances and 486 declines. The Sensex is trading around the short-term and medium term trend resistance levels in the 13800-13850 range and is having a strong support around the 13710 level. Yesterday in hourly chart, the index broke the lower channel line and bounced back. The index has already touched the resistance level of 13800-13850; if it sustains at this level then we may change our medium-term and short-term bias.

We have a positive bias on Wipro as it has a strong support around Rs580 levels and a weak resistance around Rs593-

599 levels. We have a positive bias on Bharti Airtel, which has a strong support around Rs819 levels and resistance around Rs830-835 levels. We have a negative bias on BILT, which has support around Rs106-103 levels and strong resistance around Rs111.

Updated at 12:00 noon

	Advance	Decline
BSE	1342	486
NSE	771	160
Moving Average (hourly)		
20(S)	13643	100 (S) 13158
40(S)	13509	200 (S) 13010

S: Simple Moving Average



Short Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14000	↑	Down below 13500	13700 / 13900
Nifty	4100	↑	Down below 3940	4045 / 4085

Medium Term Trend

	Target	Trend	Reversal	Support/Resistance
Sensex	14000	↑	Down below 13500	13400 / 13855
Nifty	4100	↑	Down below 3940	3940 / 4100

Icon guide

 Up	 Down	 Downswing matures	 Upswing matures
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SENSE the indEX

Date	Recommendation	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal (Closing)	Sell Price	Closing Price	Potential % P/L at CMP	Targets
17-04-07	Sensex Spot	-	13756	13621.0	13619.7	0%	13480-13330
17-04-07	Nifty Spot	-	4031	3987.0	3997.7	0%	3945-3905

Smart Charts Portfolio

Date	Recommendation	Action	Stop Loss/ Reversal (Intra-day)	Stop Loss/ Reversal DCL	Buy/Sell Price	Closing Price (CMP)	Potential % P/L at CMP	Targets
17-04-07	Dabur	Buy		92.8	95.8	99.7	4%	105
16-04-07	Infosys	Sell		Book profit	2,119.5	2,072.0	2%	1,916
16-04-07	Reliance Industries	Sell		1,505.6	1,446.0	1,492.9	-3%	1,270
16-04-07	Crompton Greaves	Sell		220.6	209.0	210.4	-1%	175
14-03-07	Dr Reddy	Sell		742.4	700.0	710.1	-1%	610
	Cash							
	Cash							
	Cash							
	Cash							
	Cash							

Momentum Calls > I (Only Long calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target
Nalco	Long	20-04-07	236.0	243.0	243.0	257
Satyam	Long	20-04-07	458.0	472.0	472.0	500
Tata Steel	Long	19-04-07	490.0	505.0	505.2	535
Cash						
Cash						

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

Momentum Calls > II (F&O stocks Long / Short calls)

For the short term—1 to 5 days

Stock	Action	Action date	Stop loss	Price	Closing price	Target 1	Target 2
Cummins	Sell	19-04-07	286	280	280.2	264	-
IVRCL	Buy	19-04-07	273	282	284.5	305	-
Cash							
Cash							
Cash							

NOTE: Kindly note that all stop losses in Momentum Calls are on an intra-day basis.

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