

23 February, 2007**Market Preview**

Indices today broke the supports at 14030 and closed below the level making a case for further correction and any bounce back would experience heavy selling pressure. Sensex finds major support around 13300 levels and strong resistance around 14470 / 14740. It is advised to reduce long position on rise and buy out of money put options.

Stock	Price	Technical Comment / View
		No Calls. Would be given during the day.

Tech. Level	Sensex	Nifty	Scrip	Price	%	Volumes	%
R1	14470	4170	MADHUCON	239	(8)	42,190	24
R2	14850	4240	POCHIRAJU	42	(8)	4,117,374	74
S1	14045	3980	CINEMAX	164	(8)	2,208,921	(56)
S2	13800	3870	ADHUNIK	40	7	468,623	1,339
	Resist.	Support	BHARTISHIP	385	3	60,508	1,339
Intra Day	4095	4032	DIVISLAB	3,228	(3)	309,931	1,250
Nifty Future	4129	4004	I-FLEX	1,982	2	140,100	1,340
Pivot Points	4148	3968	MICROTECH	254	5	107,512	1,250
	4176	3928	PLETHICO	334	11	40,075	2,808

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Pivot Points: Magic Levels For: **DAY TRADING**

Co. Name	Close	S2	S1	PP	R1	R2
NIFTY	4,040	3,959	4,000	4,063	4,104	4,167
SENSEX	14,001	13,780	13,890	14,089	14,199	14,398
A.C.C.	970	913	942	976	1,005	1,040
BHARTI ARTL	799	773	786	805	819	838
CENTURY TEXT	585	568	576	588	596	608
GRASIM IND.	2,418	2,279	2,348	2,461	2,531	2,644
HDFC BANK	977	946	962	992	1,008	1,038
HIND.LEVER	189	182	185	192	195	201
HINDALCO	150	146	148	150	152	153
IFCI LTD	30	29	29	30	31	32
INFOSYS TECH	2,275	2,231	2,253	2,294	2,316	2,357
LUPIN LTD.	646	608	627	653	672	697
MAH & MAH	873	839	856	884	901	929
MARUTIUDYOG	883	847	865	889	906	930
PRAJ IND.LTD	395	383	389	400	406	417
RANBAXY LAB.	370	351	360	375	384	398
REL COM LTD	451	438	445	453	459	467
REL.CAP.	668	651	660	672	681	694
RELIANCE	1,409	1,391	1,400	1,413	1,422	1,435
STATE BANK	1,073	1,042	1,058	1,085	1,101	1,128
STEEL AUTH.	114	108	111	114	117	121
SUZLONENERG	1,048	1,017	1,033	1,041	1,057	1,065
TATA MOTORS	845	808	827	846	865	884
TATA STEEL	453	444	448	456	460	468
TCS LTD.	1,300	1,274	1,287	1,299	1,312	1,324
ZEE TELE.	253	244	248	254	258	264

HOW TO USE:

PP: Pivot Point	Trigger Level to initiate trade. Buy if <i>Market Price</i> > <i>PP</i> & Sell if <i>Market Price</i> < <i>PP</i>
R1: Resistance 1	First Resistance above Pivot Points
R2: Resistance 2	Second Resistance above Pivot Points. Stock is very bullish if Price moving this level.
S1: Support 1	First support below Pivot Points
S2: Support 2	Second support below Pivot Points. Stock is very bearish if Price moving below this level.
Stop Loss:	If Buy trade is initiated above PP than keep SL few points below PP OR Vice-Versa. If Sale trade is initiated above S1 than PP and if above S2 than S1 is SL OR Vice-Versa

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Chennai

Satyanarayan Y – 044-52148976/7/8

Cochin

Brijesh Mathew – 0484-2359204/8/10

Gurgaon

Gaurav Kulshreshtha – 0124-4300070/71/72/73

Hyderabad

Jaipal Reddy – 040-55849440/1

Indore

Uttam Srimal – 0731-4266631/32/33/34/35

Jaipur

Dharmendra Sharma – 0141-2378053/72

Kolkata

Kamal Jeswani – 033-30580101/02/03/04

Mulund – Mumbai

Rajendra Joshi – 022-25615441/42/43/44

Nashik

Pratyush Singh – 0253-66102442/43/44/45/46

New Delhi

Gaurav Kulshreshtha – 011-41531011/2/3

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