

# DAILY | FUNDAMENTAL



## OUR REPORTS

### Fundamental

- Company Report
- Sector Report
- Theme Based Report

### Daily & Weekly

- Fundamental Market Update
- Technical Market Update
- Derivative Market Update
- Currency Report
- Debt Mutual Fund Report

### Monthly

- India Strategy Report
- IIP Report
- Auto Sector Update
- Cement Sector Update
- Metal Sector Update
- Telecom Sector Update
- Insurance and Mutual Fund Report
- Inflation Report
- Exports-Imports Report

### Quarterly

- India and Global Strategy Report
- India Economy Report
- Company Result Expectation
- Company Result Analysis

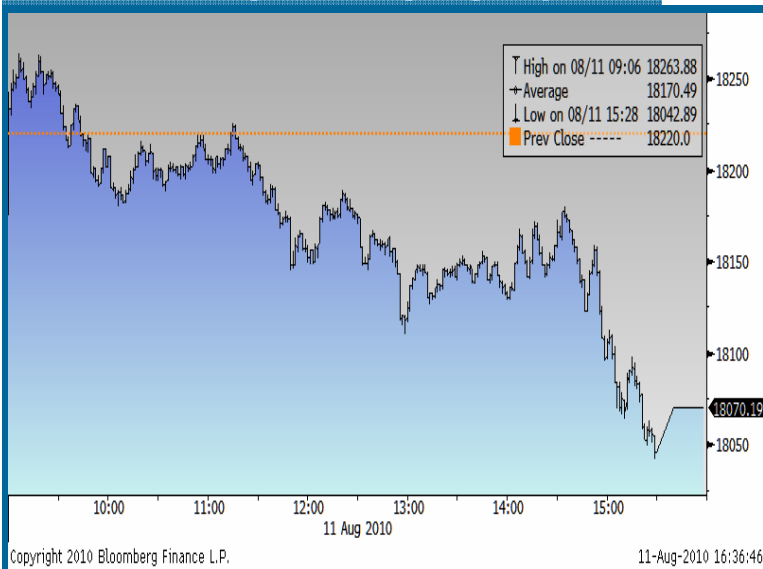
### Others

- Event Based Report
- RBI Monetary Review Report
- Annual Budget Expectation Report
- Annual Budget Review Report

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## INTRA DAY CHART OF SENSEX



After a weak opening, Indian stock market continued to trade lower in the first half following the negative global cues. However, State Bank of India's strong numbers for Q1FY11 provided momentum to the market. Market managed to recovery most of its losses and ended the session on a flat note.

India's Industrial production grew at a slower rate of 7.1 percent in June 2010 from a year earlier, after increasing by 11.3 percent in May. However, on sequential basis Industrial production actually registered a marginal growth of 0.1 percent. India's Food Inflation increased by 11.40 percent for the week ended July 31, 2010 from a weak earlier, after increasing by 9.53 percent in the previous week.

Nifty closed at 5,416.45, down by 4.15 points or 0.08 percent over the previous day closing of 5,420.60, after witnessing a low of 5,372.45 and a high of 5,431.10. Sensex closed at 18,073.90, up by 3.71 points or 0.02 percent over the previous day closing of 18,070.19. It touched an intra-day low of 17,914.78 and high of 18,113.62.

The markets' breadth was negative. Out of 3,045 stocks traded, 1,293 stocks advanced, 1,640 stocks declined and 112 remained unchanged. In Sensex, 12 stocks advanced and 18 stocks declined.

Among the sectors, BSE Bankex, BSE Auto and BSE Consumer Durables were the main gainers of the day, which increased by 1.68 percent, 1.17 percent and 1.03 percent respectively.

In BSE Bankex sector, State Bank of India, Bank of India and Union Bank increased by 6.93 percent, 5.92 percent and 2.83 percent respectively. In BSE Auto sectors, Cummins India, Bajaj Auto and Tata Motors increased by 3.03 percent, 2.87 percent and 1.72 percent respectively. In BSE Consumer Durables Sector, Whirlpool, Titan Industries and Gitanjali Gems increased by 3.89 percent, 2.79 percent and 2.00 percent respectively.

## MARKET TURNOVER (Rs. Cr)

NAME	LAST	PREVIOUS DAY
NSE CASH	15897.30	15866.23
NSE F&O	104776.33	91380.82
BSE TOTAL	5627.09 (11/08)	5485.12 (10/08)

## NIFTY TOP TURNOVERS

COMPANY	LAST PRICE	SHARE TRADED	TOTAL TURNOVER (Rs. Cr)
SBIN	2790.00	6400219	1743.20
TATAMOTORS	1024.30	6862401	691.85
TATASTEEL	520.00	12127388	628.79
RELIANCE	972.00	5694088	554.21
ICICIBANK	963.10	5083185	493.76

## NIFTY TOP GAINERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
SBIN	2790.00	190.40	7.32
PNB	1138.00	36.05	3.27
AXISBANK	1318.00	28.90	2.24
BPCL	675.00	14.65	2.22
CAIRN	339.60	7.35	2.21

## NIFTY TOP LOSERS

COMPANY	LAST PRICE	CHANGE	% CHANGE
STER	167.25	-5.00	(2.90)
AMBUJACEM	117.10	-3.45	(2.86)
WIPRO	411.00	-7.95	(1.90)
SAIL	192.00	-3.40	(1.74)
RELCAPITAL	761.10	-13.35	(1.72)

## OUTLOOK

After a stellar performance from Tata Motors, SBI has further surprised markets with better than expected results. Credit Suisse has been given license to open bank branch in India. This move is likely to be taken as positive in terms of government reforms.

## DOMESTIC INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
SENSEX	18073.90	3.71	0.02
NIFTY	5416.45	-4.15	(0.08)
BSE MID-CAP	7567.91	22.31	0.30
BSE SMALL-CAP	9645.42	3.13	0.03
NSE CNX MIDCAP INDEX	8610.20	34.30	0.40

## SECTORAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
AUTO	8741.61	101.13	1.17
CAPITAL GOODS	14655.37	-25.71	(0.18)
FMCG	3243.62	-16.03	(0.49)
METAL	15360.76	-119.17	(0.77)
OIL & GAS	10059.03	16.98	0.17
HEALTHCARE	5507.20	10.51	0.19
POWER	3117.04	-0.37	(0.01)
REALTY	3592.34	36.49	1.03
CONSUMER DURABLES	5601.90	57.37	1.03
BANK	12027.83	198.75	1.68
IT	5496.00	-49.69	(0.90)

## GLOBAL INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
DOW JONES	10378.83	-265.42	(2.49)
NASDAQ	2208.63	-68.54	(3.01)
S&P 500	1089.47	-31.59	(2.82)
FTSE	5267.88	22.62	0.43
CAC	3629.72	1.43	0.04
DAX	6153.09	-0.75	(0.02)
MEXICO BOLSA	32058.57	-626.95	(1.92)
BRAZIL BOVESPA	65790.31	-1432.94	(2.13)
RUSSIAN RTS	1450.48	-10.19	(0.70)
NIKKEI 225	9212.59	-80.26	(0.86)
HANG SENG	21105.71	-188.83	(0.89)
TAIWAN TAIEX	7829.79	-65.24	(0.83)
SHANGHAI	2575.48	-32.02	(1.23)
KOSPI	1721.75	-36.44	(2.07)
FTSE BURSA MALAYSIA KLCI	1349.33	-3.58	(0.26)
JAKARTA COMPOSITE	3025.64	-9.67	(0.32)
PSEI - PHILIPPINE SE	3483.02	-39.70	(1.13)
STOCK EXCH OF THAI	862.16	0.21	0.02

## INDUSTRIAL METALS & ENERGY MARKETS

NAME	LAST PRICE	CHANGE	% CHANGE
COPPER (USD/T)	7210.00	10.00	0.14
ALUMINUM (USD/T)	2143.00	1.00	0.05
ZINC (USD/T)	2045.50	8.50	0.42
LEAD (USD/T)	2066.50	1.50	0.07
OIL (USD/BBL)	77.27	-0.75	(0.96)
NATURAL GAS (USD/MMBTU)	4.32	0.00	(0.09)

## PRECIOUS METALS

NAME	LAST PRICE	CHANGE	% CHANGE
GOLD (USD/OZ)	1204.75	6.65	0.56
SILVER (USD/OZ)	17.95	0.05	0.31

## INDUSTRY INDICES

NAME	LAST PRICE	CHANGE	% CHANGE
BALTIC DRY INDEX	2378.00	166.00	7.50
BBG WORLD IRON/STEEL IDX	260.89	-3.97	(1.50)

## CURRENCIES

NAME	LAST PRICE	CHANGE	% CHANGE
USD-INR	46.83	0.13	0.27
EUR-INR	60.06	0.08	0.12
GBP-INR	73.02	-0.02	(0.03)
INR-JPY	1.82	0.00	(0.22)

## INSTITUTIONAL FLOW IN Cr (11/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
FII (p)	2722.70	2808.51	(85.81)
DII	1784.22	1760.72	23.50
MUTUAL FUND (10/08)	569.40	956.70	(387.30)

## FII DERIVATIVE SEGMENT IN Cr (11/08/2010)

INSTRUMENT	PURCHASE	SALE	NET
INDEX FUTURE	1412.59	2249.25	(836.66)
INDEX OPTION	6513.40	4775.01	1738.39
STOCK FUTURE	1672.02	1951.95	(279.93)
STOCK OPTION	330.98	431.20	(100.22)

## BULK & BLOCK DEALS

[http://www.bseindia.com/mktlive/market\\_summ/bulk\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/bulk_deals.asp)

[http://www.bseindia.com/mktlive/market\\_summ/block\\_deals.asp](http://www.bseindia.com/mktlive/market_summ/block_deals.asp)

◆ ***India to levy 10% import tax on power equipments***

India will impose a 10% import tax on power equipment for big projects within weeks to help level the playing field between domestic and foreign firms. The zero duty on imports for equipment to build Ultra Mega Power Projects (UMPPs), which are larger and use more fuel efficient technologies, helped foreign firms at the expense of Indian ones. India is expected to spend around USD140 billion on power infrastructure in the five years to 2012, close to half from the private sector. China won projects worth 36,800 MW in the last two years alone, equivalent to more than half the added capacity India is likely to achieve by 2012.

◆ Credit Suisse has been given license to open bank branch in India.

◆ State Bank of India reported consolidated net profit of INR3365.26 crore for the first quarter ended June 30, 2010, higher from INR2758.53 crore for the quarter ended June 2009. Interest earned was INR26312.95 crore against INR24641.11 crore for the corresponding quarter of 2009. Interest expended was INR15961.93 crore compared to INR17524.15 crore for the same quarter of previous year.

◆ Tata Power Company Ltd reported consolidated net profit of INR311.67 crore for the quarter ended June 30, 2010, sharply down from INR572.65 crore for the quarter ended June 2009. Net sales was at INR5151.62 crore against INR4701.70 crore for the same quarter of previous year.

◆ Ranbaxy Laboratories Ltd reported consolidated net profit of INR325.71 crore for the quarter ended June 30, 2010 on net sales of INR2098.78 crore.

◆ Core Projects and Technologies Ltd reported consolidated net profit of INR43.28 crore for the quarter ended June 30, 2010, lower from INR54.75 crore for the quarter ended March 31, 2010. Net sales for the quarter ended June was INR220.05 crore against INR239.09 crore for the quarter to March.

◆ Parsvnath Developers Ltd has reported consolidated net profit of INR32 crore for the first quarter ended June 30, 2010, up 129% from INR14 crore in the same period last fiscal. Total income was at INR259 crore, a growth of 118% from the corresponding quarter of 2009.

◆ Shree Renuka Sugars Ltd reported consolidated net profit of INR90.20 crore for the quarter ended June 30, 2010, higher from INR78.10 crore for the quarter to June 2009. Net sales stood at INR1999.50 crore against INR893.50 crore for the same quarter of previous year.

◆ Cummins India Ltd reported standalone net profit of INR140.23 crore for the quarter ended June 30, 2010, up from INR89.66 crore for the quarter ended June 2009. Net sales stood at INR910.01 crore against INR625.62 crore for the corresponding quarter of 2009.

◆ Indraprastha Gas Ltd reported standalone net profit of INR57.14 crore for the quarter ended June 30, 2010 against INR48.27 crore for the quarter ended June 2009. Net sales was at INR335.01 crore against INR232.56 crore for the corresponding quarter of 2009.

◆ Mahindra & Mahindra Ltd has been selected as the "Preferred Bidder" for acquiring Ssangyong Motor Company Ltd. The Preferred Bidder status would require the company to enter into a Memorandum of Understanding, followed by a confirmatory due diligence process and signing of Definitive Agreements thereafter.

◆ Nagarjuna Construction Company Ltd has secured new orders aggregating INR673 crores. Among others, two orders valued at INR254 crores are secured from the Commission of Health, Ahmedabad for construction of hospital buildings at Ahmedabad to be completed over 30 months. One order valued at INR194 crores is from Indian Oil Corp for civil, structural and associated piping works at Orissa.

## CORPORATE ACTION BONUS / RIGHTS / STOCK SPLIT / ADR & GDR / FCCB / M&A / WARRANTS ETC.

COMPANY	RECORD DATE	Ex-DATE	DETAILS
Amrutanjan Health Care Limited	-	13/08/2010	Annual General Meeting and Final Dividend INR10 Per Share
IG Petrochemicals Limited	-	13/08/2010	Annual General Meeting
Jai Corp Limited	-	13/08/2010	Annual General Meeting and Final Dividend RE0.50 Per Share
Jayshree Tea & Industries Limited	16/08/2010	13/08/2010	Face Value Split from INR10 to INR5
Vardhman Polytex Limited	-	13/08/2010	Annual General Meeting

## OTHER EVENTS

- ◆ Earnings Expected: Reliance Communications, Suzlon Energy, Tanla Solution, Adani Enterprises, Cipla, Deccan Chronicle, Finolex Industries, Patel Engineering, Wockhardt and others.
- ◆ German GDP data for Q2 of 2010.
- ◆ The U.S. Retail Sales data for July 2010.

## Disclaimer

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