

Futures Focus Report

FOR PRIVATE CIRCULATION ONLY

08 January 2008



Nag Const(1000)

Book profit/Sell

LTP:Rs.358.25

Nag Const, after declining from a high of Rs.357.70 to a low of Rs. 304.15, improved further to a **NEW HIGH** level of Rs.376. At the current price of Rs.358.25, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise.**
High risk traders can sell on further rise around Rs.362-368 with a stop loss above Rs374 in close for a conservative lower target of Rs.334 and a pessimistic lower target of Rs.326. Holding period can be 8-10 days.
Sell in small lots only.



PNB (600)

Book profit/Sell

LTP: Rs.694.00

PNB, after declining from a high of Rs.705.90 to a low of Rs.616.75 has improved further to a **NEW HIGH** of Rs.727. It, however, appears to have exhausted its short term up trend. At the current price of Rs.694 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise.**
High risk traders can sell on further rise around Rs.700-710 with a stop loss above Rs.720 in close for a conservative lower target of Rs.664 and a pessimistic lower target of Rs.652. Holding period can be 8-10 days.
Sell in small lots only.



Tata Motors(412)

Book profit/Sell

LTP: Rs.792.60

Tata Motors, after declining from a high of Rs.783.70 to a low of Rs.616.75 has recovered up to a level of Rs.823. It appears to have exhausted its short term up trend. At the current price of Rs792.60 it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. **Book profits on further rise. High risk traders can sell on further rise around Rs.800-810 with a stop loss above Rs.820 in close for a conservative lower target of Rs.755 and a pessimistic lower target of Rs.740.** Holding period can be 8-10 days.



Tata Tea (275)

Book profit/Sell

LTP: Rs.986.00

Tata Tea, after declining from a high of Rs.977.40 to a low of Rs.861, has improved further to a **NEW HIGH** level of Rs.1027. It, however, appears to have exhausted its buying force. At the current price of Rs.986, it is trading in **1A ZONE** i.e. all the averages are in **BULL PHASE** and the current price is above all the averages. . **Book profits on further rise. High risk traders can sell on further rise around Rs.995-1005 with a stop loss above Rs.1015 in close for a conservative lower target of Rs.952 and a pessimistic lower target of Rs.940.** Holding period can be 8-10 days.
Sell in small lots only.



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