

# Daily Technical Report

FOR PRIVATE CIRCULATION ONLY

08 August 2008



**NIFTY 4523.85**

**Intra Day**

**Volatility 116 pts**

**S1** 4484.98

**S2** 4446.78

**R1** 4571.43

**R2** 4619.02

**SENSEX 14287.21**

**Intra Day**

**Volatility 362 pts**

**S1** 14144.70

**S2** 13913.21

**R1** 14465.18

**R2** 14554.17

**TREND Direction**

**Short Term** SW

**Medium Term** DN

**Long Term** SW

**AVERAGES**

**Daily**

**13 sma** 4383.38

**34 sma** 4188.89

**89 sma** 4601.91

**NIFTY Intra Week**

**Volatility 338 pts**

**S1** 4240.55

**S2** 4068.75

**R1** 4550.15

**R2** 4659.00



**S&P Nifty (4523.85 points)**

**(+06.30 pts)**

It was a lackluster trading session as the Nifty oscillated within 100 points range. After opening a bit lower, the Nifty recovered smartly but failed to cross the psychological barrier at 4600 points. Up thrust provided by the Index heavy weights faded away by the last hour of trade. All the gains were wiped off but it managed to close marginally higher. The A/D ratio was almost at par but the volumes were lower. Some participation was seen in the Midcap stocks.

For the past two sessions, profit taking is emerging at higher levels pushing the Indices near the day's low at close. An "inverted hammer" followed by a "high wave line" candle indicates that a tussle is going on for the short term supremacy. A fresh up move is likely only if it decisively crosses 4633 points while the crucial trendline support in green is at 4453 points.

Intraday, pivot at 4544 points needs to be sustained for any rise. Resistance is pegged in the 4580-4592 points area and crucial support placed at 4435-4446 points. A tug of war is going on around 4600 points also after a couple of quiet sessions range expansion is due. Keep your positions protected.

### Intra Day Range for 08/08/2008

Scrip	Close	R1	R2	S/R	S2	S1
A.C.C.	639.10	654.65	670.25	633.40	596.55	617.80
ABB LTD.	856.70	870.10	883.50	852.55	821.60	839.15
AXIS BANK	748.50	765.30	782.05	750.15	718.25	733.40
BHARTI TELE	850.15	873.10	896.00	852.10	808.20	829.20
BHEL	1774.65	1816.40	1858.20	1788.20	1718.20	1746.40
BOM DYEING	628.50	642.90	657.30	629.60	601.90	615.20
CAIRN IND	245.55	249.60	253.60	243.90	234.20	239.90
CENTURY TEXT	536.15	545.00	553.80	532.00	510.20	523.20
DLF LIMITED	554.85	565.40	575.90	550.20	524.50	539.70
HIND.LEVER	242.05	246.30	250.60	243.20	235.80	238.90
ICICI BANK	708.50	722.50	736.45	706.25	676.05	692.30
INFOSYS TECH	1721.40	1740.30	1759.15	1715.15	1671.15	1696.30
ITC LTD.	191.70	195.35	199.00	191.25	183.50	187.60
LARSEN & TOU	2757.80	2795.50	2833.25	2761.25	2689.25	2723.50
MAHA.TELE	109.75	113.60	117.50	109.30	101.10	105.40
MARUTIUDYOG	668.55	682.70	696.80	663.90	631.00	649.80
ONGC CORPN	1023.15	1044.80	1066.40	1027.40	988.40	1005.80
PUNJ LLOYD	282.90	288.90	294.90	282.45	270.00	276.45
RANBAXY LAB.	503.95	515.90	527.90	508.00	488.10	496.00
REL COM LTD	438.55	446.70	454.85	441.85	428.85	433.70
REL.CAP.	1379.60	1415.60	1451.55	1376.80	1302.05	1340.85
RELIANCE	2271.40	2308.20	2345.00	2278.40	2211.80	2241.60
SATYAM COM	416.55	421.40	426.20	414.70	403.20	409.90
SIEMENS LTD.	562.10	578.20	594.30	562.60	530.90	546.50
STATE BANK	1524.10	1551.10	1578.05	1526.05	1474.05	1499.10
STEEL AUTH.	147.15	151.00	154.80	146.60	138.40	142.80
STERLITE IN	614.00	629.85	645.70	608.90	572.10	593.05
SUZLONENERGY	241.90	245.40	248.95	241.95	234.95	238.40
TATA MOTORS	444.20	452.80	461.45	439.15	416.85	430.50
TATA POWER	1049.85	1072.55	1095.25	1056.30	1017.35	1033.60
TATA STEEL	642.80	660.50	678.25	648.25	618.25	630.50
TCS LTD.	851.40	865.90	880.45	855.45	830.45	840.90
TITAN IND.	1271.50	1310.45	1349.45	1246.00	1142.55	1207.00
TATA COMM.	457.25	469.50	481.75	458.25	434.75	446.00
WIPRO LTD.	448.50	457.90	467.30	451.50	435.70	442.10

### Intra Day Range for 08/08/2008

Scrip	Close	R1	R2	S/R	S2	S1
BANKNIFTY	6383.75	6529.40	6602.20	6402.20	6202.20	6329.40
CNXIT	3995.15	4019.10	4064.55	3997.55	3930.55	3952.10
JUNIOR	7341.00	7445.50	7602.25	7393.25	7184.25	7236.50
NIFTY FUTS.	4531.60	4622.30	4667.65	4553.65	4439.65	4508.30

**S/R indicates the immediate support/resistance depending on the closing price.**

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