

DAILY CALL

Domestic Indices

	Close	Pt +/-	%Change
SENSEX	19,594.75	177.26	0.91
NIFTY	5884.95	56.25	0.97

Major Indices International

	Close	Pt +/-	%Change
Dow Jones	10,607.85	13.02	0.12
Nasdaq	2,315.61	12.36	0.53
Nikkei	9,626.09	116.59	1.21
Hang Seng	21,939.01	-31.85	-0.15

(Asian Market Last Price as at 7.53 AM)
Major Indices

	Close	Pt +/-	%Change
MIDCAP	8,104.28	114.39	1.43
SMLCAP	10,238.91	94.49	0.93
BSE-500	7,881.77	85.17	1.09

Gainers (A Group)

Comp.	Close	%chg	Comp.	Close	%chg
Ispat Inds	23.75	17	Apollo Hosp	410.3	-1.38
Godrej Cons	459.35	10.02	Shriram Trans	775.15	-1.38
Everest Kanto	121	7.08	BOB	875.15	-1.23

Gainers (Mid Cap)

Comp.	Close	%chg	Comp.	Close	%chg
Ispat Inds	23.75	17	Berger Paints	114.35	-3.26
Bhushan Steel	2114.8	6.87	IBN18 Broad	118.8	-2.02
Texmaco	165.15	6.31	HCL Infosystems	123.95	-1.98

Advance / Declines

		Sensex
Advance		1802
Declines		1169
Unchanged		132

Currency / Bond

	Current	%Change
INR / USD	45.86	0.00
USD / EUR	1.30	0.16
JPY / USD	85.87	0.00
10 yrs G-sec	7.99	0.03

Commodity

	Current	%Change
Crude	73.98	0.32
Gold	1278.90	0.33
Silver	20.85	0.08
Copper	7755.00	0.86
Aluminum	2155.00	0.24

Institutional Activity

	17/09/10	16/09/10	Sept Total
FII (Rs in Crs)	1143.6	2360.1	12442.80
	15/09/10	14/09/10	Sept Total
MF (Rs in Crs)	-751.4	-487.1	-2095.30

US Listings

	Current	%Change
NYSE		
Dr Reddy	31.61	-0.63%
HDFC Bank	182.11	1.36%
ICICI Bank	47.82	0.67%
MTNL	2.79	0.36%
Patni	19.57	-1.16%
Satyam	5.12	-1.92%
Sterlite	14.76	0.07%
Tata Motors	23.3	-1.23%
WIPRO	13.77	0.15%
NASDAQ		
Infosys	65.07	0.25%

VIEWPOINT: A BLOW OUT RALLY

US markets closed modestly higher Friday on better-than-expected earnings from Oracle and Research in Motion. A disappointing September consumer sentiment index report, which came in at 66.6, a one year low, put a cap on gains. Dow and Nasdaq gained 0.1% and 0.5% respectively. Over the week, The Dow gained 0.6%, while the S&P added 0.3%, and the Nasdaq advanced 1.3%.

It was a blow out rally for Indian markets as benchmark indices surged more than 4% in the week gone by to close at the highest level after 11th January 2008 on weekly basis. The special thing about this week's trading was the successful crossover of the resistance of the rising trend line adjoining tops of October 2009 and January 2010. Almost for past one year, Nifty was trading in the rising channel. There was a tough resistance of the upper line of this rising channel around 5740 this time around. Nifty crossed this key resistance by closing at 5760 on the very first day of the week. On the subsequent sessions of the week, benchmark extended the gains by touching a high of 5901.65 on Thursday and finally settled at 5885, gaining 245 points or 4.34% on weekly basis. This was the highest weekly gain for Nifty after the week ended 28th August 2009. The technical outlook on market continues to be positive. While the possibility of running correction is not ruled out in the near term considering the fact that Nifty has run up nearly 10% in last 13 sessions, the fact that the benchmark has decisively crossed a big resistance as mentioned above, portrays a very bullish picture for the medium term. 5740, the erstwhile resistance, will now act as a meaningful support on the downside. On the upside, extension tool gives an immediate target of 5994. Traders are advised to ride their trading long positions with the stop loss of 5815, which is Thursday's low, the day on which markets saw sharp intraday profit booking and closed in red for the first time after 7 consecutive up days.

Today's Pre-Market Recommendations

BSE	Script	Range	Stop-Loss	Target
532523	BIOCON (BUY)	355-353	349.80	361, 365
532522	PETRONET (BUY)	111.25-110.75	109.80	113, 114.50

COMPANY NEWS

- ✓ SCI: Sale of m.t. Lance Naik Karam Singh, PVC
- ✓ CIL: Net worth to jump by \$2.4bn after IFRS adoption
- ✓ Tata Motors: Mulls hike in price of Indica, Indigo
- ✓ Bajaj Hindusthan: To invest Rs 10,000 cr in thermal power

Source: Economic Times, Business Standard, And Business Line Mint Times of India

FII's ACTION IN F&O

FII Activity on 16-Sept-2010							
	Buy		Sell			Open Interest	
	Contracts	Value(Rs Cr)	Contracts	Value(Rs Cr)	NET(Rs)	Contracts	Values (Cr.)
INDEX FUTURES	56216	1649.51	39386	1150.80	498.72	790996	23332.53
INDEX OPTIONS	215125	6189.90	208508	5951.29	238.61	2823012	83077.40
STOCK FUTURES	59376	1798.82	62800	1923.28	-124.46	1357070	40002.02
STOCK OPTIONS	22400	729.37	22272	721.65	7.72	53396	1648.98
					620.59		

FII OI				
Date	Index Future	Index Option	Stock Future	Stock Option
17-Sept-10	790996	2823012	1357070	53396
16-Sept-10	786844	2800469	1356940	51714

Cumulative FII positions as a percentage of total gross market position in the derivative segment, as September 16 , 2010 is 34.55%

Pharma Sector - Event Update

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Elder to acquire UK-based NeutraHealth Plc

Elder Pharmaceuticals is acquiring UK-based **NeutraHealth Plc** through its wholly owned Dubai subsidiary, **Elder International FZCO** for nearly 9.8 Mn pounds (about Rs.70.60 Cr).

Elder Pharma, which currently holds 21.1% stake in NeutraHealth has offered a price of 6.5 pence per share for balance 78.9% stake which values NeutraHealth at 12.4 Mn pounds and is financing the deal by a \$18 Mn loan from Axis Bank.

This acquisition will enable Elder Pharma to gain access to multiple brands in UK, establish a strong footprint in the regulated EU markets and would also help in its product portfolio expansion. NeutraHealth focuses on the highly fragmented vitamins, minerals and supplements sector within UK and Europe. It has three group companies, **Biocare**, **Brunel Healthcare** and **Totally Nourish**. For the 2009-10, NeutraHealth reported revenues of 34.6 Mn pounds. Elder Pharma has presence in therapeutic segments like women's healthcare, wound care and pain management, nutraceuticals, anti-infective and lifestyle disease care. It has a judicious mix of drug formulations, in-licensed manufacturing and APIs. It has 6 manufacturing plants in India located in Maharashtra, Uttarakhand & Himachal Pradesh.

It has an R&D Centre at Navi Mumbai which is recognized by the Department of Scientific & Industrial Research, Ministry of Science & Technology. During 2009-10, the consolidated Income from Operations stood at Rs.720.89 crore for 2009-10 with the consolidated net profit at Rs. 47.22 Crore.

It is also raising \$50 Mn through qualified institutional placement (QIP) which will open tomorrow and will close on September 21, 2010, with the floor price at Rs.414 per share, thus setting the price band for the issue between Rs 415 and Rs 419. The QIP will close on September 21, 2010, it added. Shares of Elder Pharma on Thursday closed at Rs 414 on the BSE, down 0.53 per cent from its previous close.

COMPANY NEWS

Sale of m.t. Lance Naik Karam Singh, PVC

Shipping Corporation of India Ltd has informed that the Company has given physical delivery of its 1 (one) Crude Oil Carrier m.t. 'Lance Naik Karam Singh, PVC' to its buyer.

Net worth to jump by \$2.4bn after IFRS adoption

Coal India Ltd's net worth will be boosted by \$2.4 billion (approximately Rs 11,000 crore) once it adopts International Financial Reporting Standard (IFRS) norma. At present, the cash balance of CIL is \$8.4 billion and its net worth is \$6 billion. The difference is due to our \$2.4 billion provision kept under the overburden removal reserve used in traditional accounting of mines.

Mulls hike in price of Indica, Indigo

Tata Motors is understood to be mulling a hike in the price of its passenger cars, Indica and Indigo, by a "significant" amount with effect from October 1 next month. Another auto giant, Hyundai Motors, hiked the prices of its vehicles from this month. Hyundai Motor India increased the prices of its products across models by up to 1.2 per cent from September 1.

The upward revision in the prices was necessary to offset rising input costs, specially that of commodities.

To invest Rs 10,000 cr in thermal power

Country's biggest sugar producer, plans to invest up to Rs 10,000 crore to set up 1,980-Mw thermal power capacity in Uttar Pradesh. The company already has an MoU in place with the state government for setting up thermal power capacity of 2,430 Mw.

FORTHCOMING CORPORATE ACTIONS				
Scrip Code	Company Name	Ex-Date	Purpose	Div (Rs.)
526707	Alchemist	20-Sep-10	Dividend	2.00
532875	Allied Digit	20-Sep-10	Dividend	1.00
532828	AMD Inds	20-Sep-10	Final Dividend	1.00
500013	Ansal Prop	20-Sep-10	Dividend	0.50
533227	Asian Hotels (East)	20-Sep-10	Dividend	3.00
532845	Bhagwati Banq	20-Sep-10	Dividend	1.00
523890	DS Kulkarni	20-Sep-10	Final Dividend	1.00
532920	Empee Dist	20-Sep-10	Dividend	6.00
532996	First Winner	20-Sep-10	Dividend	0.50
532439	Goldstone Infra	20-Sep-10	Dividend	0.20
509079	Gufic Bio	20-Sep-10	Dividend	0.05
517271	HBL Power	20-Sep-10	Dividend	0.30
500184	Himadri Chem	20-Sep-10	Dividend	1.00
500212	Integrated Fin Serv	20-Sep-10	Dividend	0.60
506079	Lakshmi Prec	20-Sep-10	Final Dividend	1.00
509760	Modern Share	20-Sep-10	Final Dividend	0.50
532869	Roman Tarmat	20-Sep-10	Dividend	1.00
504918	Sandur Mang	20-Sep-10	Dividend	3.00
508996	Satra Prop	20-Sep-10	Final Dividend	0.10
523598	Shipping Corp	20-Sep-10	Dividend	5.00
500405	Supreme Petro	20-Sep-10	Dividend	1.80
522294	T&I Global	20-Sep-10	Dividend	0.75
506985	Twilight Litaka	20-Sep-10	Dividend	1.50
513349	Ajmera Rlty	21-Sep-10	Dividend	1.10
532664	Amar Remedies	21-Sep-10	Dividend	1.00
521097	Amarjothi Spin	21-Sep-10	Dividend	1.80
590062	Andhra Sugars	21-Sep-10	Dividend	5.00
531683	Ankur Drugs	21-Sep-10	Dividend	2.25
532759	Atlanta	21-Sep-10	Dividend	1.00
505029	Atlas Cycle	21-Sep-10	Dividend	4.50
500055	Bhushan Steel	21-Sep-10	Dividend	2.50
500055	Bhushan Steel	21-Sep-10	Stock Split from Rs. 10/- to Rs. 2/-	-
590076	Camson Bio	21-Sep-10	Dividend	1.00
530307	Chaman Lal Setia	21-Sep-10	Dividend	1.60
531041	Competent Auto	21-Sep-10	Dividend	1.00
500033	Force Motors	21-Sep-10	Dividend	3.00
532947	IRB Infra	21-Sep-10	Dividend	1.50
531687	Karuturi Glob	21-Sep-10	Dividend	0.10
532899	Kaveri Seed	21-Sep-10	Dividend	2.00
532942	KNR Constr	21-Sep-10	Dividend	2.00
531882	Kwality Dairy	21-Sep-10	Final Dividend	0.10
530011	Mangalore Chem	21-Sep-10	Dividend	1.00
523704	Mastek	21-Sep-10	Final Dividend	1.25
502168	NCL Inds	21-Sep-10	Dividend	1.00
532391	Opto Circuits	21-Sep-10	Dividend	4.00
517214	SPICEMOBIL	21-Sep-10	Dividend	1.50
512531	STC	21-Sep-10	Final Dividend	2.25
531675	Tricom India	21-Sep-10	Dividend	0.24
532432	United Spirits	21-Sep-10	Dividend	2.50
532883	Zylog Systems	21-Sep-10	Dividend	6.00

FORTHCOMING BOARD MEETING

Date	Company Name	Purpose
20/09/2010	Raj Rayon Industries Ltd.	Issue of Warrants & Others
20/09/2010	Sagar Cements Ltd.	To consider the Merger
21/09/2010	Sarda Papers Ltd.	Audited Results
21/09/2010	Vidarbha Iron & Steel Corporation Ltd.	Preferential Issue of Shares
22/09/2010	Computer Point Ltd.	Scheme of Amalgamation
23/09/2010	Zee Entertainment Enterprises Ltd.	Audited Results, F. Dividend & Others

BULK DEALS ON BSE

Date	Scrip Name	Name of Client	Buy/Sell	Quantity	Price	% Equity
17-SEP	ADITYA ISPAT	DEEPAK BHANDRI	BUY	40000	12.87	0.78
17-SEP	ADITYA ISPAT	AMIT TOMER	SELL	35000	12.87	0.69
17-SEP	GARWARE POLY	LEASEMEN FIN-INVEST (INDIA) LIMITED	BUY	150356	241.69	0.65

BULK DEALS ON BSE						
17-SEP	ESSAR SHIP PORT & LOG LTD	INDIA MAX INVESTMENT FUND LTD	BUY	27392130	112.00	4.45
17-SEP	HANUNG TOYS AND TEXTILES	KOTAK SECURITIES CLIENT PMS A/C	BUY	152000	299.94	0.60
17-SEP	ESSAR SHIP PORT & LOG LTD	STANDARD CHARTERED BANK (M) LTD	SELL	27390156	112.00	4.45
17-SEP	GEODESIC LIMITED	WISDOMTREE TRUST	SELL	503436	103.54	0.55
17-SEP	ORCHID CHEMICALS LTD.	GAZAL INDUSTRIAL HOLDINGS LIMITED	SELL	540035	194.99	0.77

DISCLOSURE UNDER INSIDER TRADING

BUY			SELL		
Date	Name of the company	% of Equity	Date	Name of the company	% of Equity
16/10/2008 - 05/08/2010	PANACEA BIOTEC LTD	1.47	6/8/2010	AMBIKA COTTON MILLS LTD	9.75

SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVER

Transaction Date	Company	Name Of Acquirer / Seller	Acq/sale	Shares Transacted%	Post Holding %
24/09/2010	ARROW TEXTILES LTD.	ARYANISH FINANCE AND INVESTMENTS PVT LTD	ACQ	14.78	14.78
24/09/2010	ARROW TEXTILES LTD.	ARYANISH FINANCE AND INVESTMENTS PVT LTD	ACQ	3.17	3.17
24/09/2010	ARROW TEXTILES LTD.	BAYSIDE PROPERTY DEVELOPERS PVT LTD	ACQ	14.78	14.78
24/09/2010	ARROW TEXTILES LTD.	BAYSIDE PROPERTY DEVELOPERS PVT LTD	ACQ	3.18	3.18
24/09/2010	ARROW TEXTILES LTD.	DELTA REAL ESTATE CONSULTANCY PVT LTD	ACQ	14.78	14.78
24/09/2010	ARROW TEXTILES LTD.	DELTA REAL ESTATE CONSULTANCY PVT LTD	ACQ	3.18	3.18
5/8/2010	BANNARI AMMAN SUGARS LTD.	GAGANDEEP CREDIT CAPITAL PVT LTD & OTHERS	ACQ	0.90	5.74
22/09/2010 - 30/09/2010	BELL CERAMICS LTD.	SHIV KUMAR JATIA	ACQ	0.38	62.56
13/08/2010	STEEL STRIPS WHEELS LTD.	DHEERAJ GARG	ACQ	0.03	32.19
13/08/2010	STEEL STRIPS WHEELS LTD.	DHEERAJ GARG & PACS	ACQ	0.03	54.42

RESISTANCE LEVELS FOR TODAY							
	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
BSE SENSEX	19594.75	19474.58	19272.11	19677.05	19879.52	19639.18	17395.58
NIFTY	5884.95	5842.98	5773.33	5912.63	5982.28	5901.65	5225.60
BANKNIFTY	12104.10	12035.70	11897.25	12174.15	12312.60	12236.85	9303.05
ABAN	833.85	828.57	818.07	839.07	849.57	932.00	744.55
ABB	845.50	823.58	787.48	859.68	895.78	884.50	750.05
ABGSHIP	242.30	238.12	230.72	245.52	252.92	265.50	226.10
ABIRLANUVO	877.70	850.47	806.47	894.47	938.47	897.00	740.00
ACC	997.85	976.63	942.23	1011.03	1045.43	1016.85	800.00
ADANIENT	691.70	682.87	666.47	699.27	715.67	709.00	529.00
ADANIPOWER	138.40	137.23	134.48	139.98	142.73	145.90	122.80
ALBK	233.90	232.52	230.02	235.02	237.52	237.10	158.25
AMBUJACEM	142.55	137.00	127.80	146.20	155.40	144.30	107.50
ANDHRABANK	167.75	165.58	161.33	169.83	174.08	169.90	127.50
APIL	771.30	760.47	732.97	787.97	815.47	804.95	616.85
APOLLOTYRE	86.10	85.30	83.30	87.30	89.30	89.00	59.10
AREVAT&D	294.15	292.47	288.32	296.62	300.77	304.90	251.55
ASHOKLEY	76.05	75.13	72.83	77.43	79.73	78.70	60.00
ASIANPAINT	2847.05	2817.32	2767.17	2867.47	2917.62	2914.90	2275.30
AUROPHARMA	1079.05	1047.27	997.67	1096.87	1146.47	1100.15	897.00
AXISBANK	1506.50	1487.33	1455.33	1519.33	1551.33	1523.00	1150.00
BAJAJ-AUTO	1445.75	1435.63	1408.83	1462.43	1489.23	1535.00	1195.50
BAJAJHIND	126.05	123.23	118.53	127.93	132.63	127.85	102.20
BALRAMCHIN	89.50	87.63	84.63	90.63	93.63	92.95	77.55
BANKBARODA	873.00	858.33	820.33	896.33	934.33	906.00	690.80
BANKINDIA	498.45	489.85	475.30	504.40	518.95	504.70	346.10
BEL	1838.65	1816.43	1778.43	1854.43	1892.43	1894.80	1642.00
BEML	1164.80	1147.58	1110.73	1184.43	1221.28	1238.00	980.50
BGRENERGY	811.45	805.10	789.40	820.80	836.50	950.00	692.15
BHARATFORG	365.00	360.43	350.18	370.68	380.93	375.00	283.90
BHARTIARTL	358.85	351.97	341.07	362.87	373.77	361.00	261.10
BHEL	2443.60	2426.73	2384.73	2468.73	2510.73	2545.00	2350.00
BHUSANSTL	2117.85	2025.27	1876.37	2174.17	2323.07	2137.90	1381.00
BIOCON	353.80	345.10	331.60	358.60	372.10	356.50	308.00
BOSCHLTD	6198.60	6157.07	6070.07	6244.07	6331.07	6508.00	5360.00
BPCL	765.90	756.63	740.43	772.83	789.03	840.00	621.40
BRFL	259.25	257.30	253.50	261.10	264.90	277.80	246.50
CAIRN	342.10	335.13	318.23	352.03	368.93	368.05	293.25
CANBK	574.00	567.13	551.33	582.93	598.73	595.80	445.10
CENTURYTEX	512.70	507.08	495.53	518.63	530.18	534.00	444.80
CESC	412.75	410.43	404.88	415.98	421.53	433.00	368.55
CHAMBLFERT	72.40	71.57	69.87	73.27	74.97	77.00	62.10
CHENNPETRO	252.40	248.60	241.60	255.60	262.60	284.95	232.50
CIPLA	308.90	306.10	300.90	311.30	316.50	342.90	300.00
COLPAL	821.45	813.40	798.05	828.75	844.10	868.40	787.15
CONCOR	1318.00	1306.60	1287.50	1325.70	1344.80	1453.00	1246.60
COREPROTEC	296.45	288.97	276.97	300.97	312.97	302.80	238.05
CROMPGREAV	312.70	309.95	302.85	317.05	324.15	320.50	246.55
CUMMINSIND	745.60	730.83	706.13	755.53	780.23	758.30	581.15
DABUR	109.55	108.13	105.33	110.93	113.73	111.40	96.50
DCHL	133.25	132.17	129.77	134.57	136.97	143.50	121.20
DENABANK	113.20	112.60	111.35	113.85	115.10	116.60	91.00
DISHTV	55.90	54.93	52.93	56.93	58.93	59.70	43.50
DIVISLAB	720.95	710.37	689.47	731.27	752.17	797.10	710.10

	RESISTANCE LEVELS						
	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
DLF	352.50	348.62	339.72	357.52	366.42	358.65	277.50
DRREDDY	1476.80	1458.20	1426.20	1490.20	1522.20	1515.00	1277.15
EDUCOMP	594.55	583.90	563.50	604.30	624.70	702.00	500.10
EKC	121.20	114.95	104.60	125.30	135.65	141.80	106.50
ESSAROIL	132.30	129.93	125.98	133.88	137.83	146.10	121.55
EXIDEIND	159.70	157.43	153.68	161.18	164.93	168.80	124.50
FEDERALBNK	375.40	369.65	359.60	379.70	389.75	389.80	313.00
FINANTECH	1420.80	1412.75	1394.40	1431.10	1449.45	1454.15	1183.00
FORTIS	166.10	163.97	160.32	167.62	171.27	167.80	142.25
FSL	26.30	26.08	25.63	26.53	26.98	29.35	24.80
GAIL	480.35	473.90	462.40	485.40	496.90	491.95	425.60
GESHIP	302.40	299.45	292.00	306.90	314.35	323.00	279.25
GLAXO	1956.30	1924.23	1872.28	1976.18	2028.13	2219.85	1842.40
GMDCLTD	133.05	130.63	126.33	134.93	139.23	138.35	103.70
GMRINFRA	58.60	58.22	57.32	59.12	60.02	64.35	55.10
GODREJIND	233.70	229.05	218.80	239.30	249.55	248.10	165.00
GRASIM	2230.35	2199.28	2141.43	2257.13	2314.98	2252.85	1805.10
GSPL	109.10	107.72	105.07	110.37	113.02	124.00	99.50
GTL	435.95	432.03	426.13	437.93	443.83	477.00	397.35
GTLINFRA	46.50	46.18	45.53	46.83	47.48	48.60	37.75
GTOFFSHORE	390.25	385.72	377.37	394.07	402.42	452.65	368.70
GVKPIL	48.45	47.63	46.13	49.13	50.63	51.50	41.95
HCC	63.75	62.63	60.88	64.38	66.13	73.05	54.70
HCLTECH	419.25	416.63	410.83	422.43	428.23	425.85	351.00
HDFC	683.65	675.87	656.12	695.62	715.37	709.45	576.00
HDFCBANK	2400.60	2383.07	2344.07	2422.07	2461.07	2426.00	1895.00
HDIL	277.05	274.20	268.70	279.70	285.20	300.00	236.50
HEROHONDA	1745.15	1730.98	1698.38	1763.58	1796.18	2057.00	1669.90
HEXAWARE	71.90	70.58	67.03	74.13	77.68	88.85	67.05
HINDALCO	189.05	186.95	182.70	191.20	195.45	192.85	141.00
HINDPETRO	532.30	526.57	513.67	539.47	552.37	555.70	425.50
HINDUNILVR	281.80	278.27	271.87	284.67	291.07	284.00	249.60
HINDZINC	1075.20	1065.23	1043.33	1087.13	1109.03	1170.00	935.00
HOTELLEELA	54.70	54.02	52.67	55.37	56.72	58.10	47.25
IBREAEST	179.45	177.83	174.28	181.38	184.93	202.70	153.50
ICICIBANK	1114.20	1105.47	1088.47	1122.47	1139.47	1124.00	833.20
ICSA	133.65	132.00	128.60	135.40	138.80	152.60	123.30
IDBI	141.95	140.38	137.63	143.13	145.88	143.95	116.45
IDEA	77.15	73.60	66.85	80.35	87.10	80.00	55.00
IDFC	193.45	190.18	182.23	198.13	206.08	201.00	166.00
IFCI	61.10	58.93	54.53	63.33	67.73	64.50	55.85
INDHOTEL	104.90	103.65	101.50	105.80	107.95	109.85	85.00
INDIACEM	114.10	110.08	103.63	116.53	122.98	118.90	101.40
INDIAINFO	104.55	101.02	95.37	106.67	112.32	109.95	89.00
INDIANB	266.45	263.10	257.35	268.85	274.60	272.00	209.55
INFOSYSTCH	2970.15	2948.87	2895.77	3001.97	3055.07	3060.00	2666.30
IOB	140.70	139.12	136.47	141.77	144.42	143.90	102.50
IOC	428.50	423.80	413.00	434.60	445.40	448.90	352.30
ISPATIND	23.70	21.45	17.70	25.20	28.95	24.45	17.35
ITC	168.35	166.72	163.82	169.62	172.52	169.40	133.20
IVRCLINFRA	158.00	156.12	151.87	160.37	164.62	194.50	151.60
JINDALSAW	207.60	203.77	197.82	209.72	215.67	218.90	194.60
JINDALSTEL	708.40	700.08	684.43	715.73	731.38	796.10	610.00
JINDALSWHL	1799.55	1756.03	1683.03	1829.03	1902.03	1912.00	1638.00

RESISTANCE LEVELS							
	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
JISLJALEQS	1256.75	1240.23	1212.83	1267.63	1295.03	1322.00	1056.50
JPASSOCIAT	122.30	120.70	116.70	124.70	128.70	132.50	107.60
JPPOWER	65.30	64.73	63.68	65.78	66.83	75.90	62.80
JSWSTEEL	1256.95	1216.43	1151.63	1281.23	1346.03	1265.00	1020.00
KFA	65.20	64.47	62.87	66.07	67.67	70.75	48.15
KOTAKBANK	473.25	468.23	458.33	478.13	488.03	506.00	372.55
KSOILS	50.00	49.47	48.37	50.57	51.67	59.20	47.95
LICHSGFIN	1317.20	1281.07	1224.47	1337.67	1394.27	1322.00	965.00
LITL	69.15	68.40	66.90	69.90	71.40	74.80	63.70
LT	1963.15	1946.77	1918.77	1974.77	2002.77	1970.00	1762.00
LUPIN	387.70	371.17	344.77	397.57	423.97	396.98	348.15
M&M	680.00	676.13	667.33	684.93	693.73	686.00	595.00
MARUTI	1388.35	1375.50	1343.30	1407.70	1439.90	1435.00	1126.85
MCDOWELL-N	1625.90	1609.13	1580.93	1637.33	1665.53	1662.90	1260.00
MCLEODRUSS	245.30	241.63	234.83	248.43	255.23	267.50	199.05
MLL	54.25	53.73	52.63	54.83	55.93	57.20	41.75
MOSERBAER	65.15	64.60	63.55	65.65	66.70	71.90	60.50
MPHASIS	639.60	633.43	617.48	649.38	665.33	663.85	554.20
MRPL	78.25	77.73	76.68	78.78	79.83	88.00	74.10
MTNL	64.00	63.03	61.38	64.68	66.33	73.80	60.10
MUNDRAPORT	825.15	799.97	757.57	842.37	884.77	834.40	710.00
NAGARCONST	157.85	156.08	152.03	160.13	164.18	193.95	148.80
NAGARFERT	31.30	30.92	30.27	31.57	32.22	34.80	29.00
NATIONALUM	412.95	407.30	397.30	417.30	427.30	447.20	393.35
NEYVELILIG	157.45	154.88	148.38	161.38	167.88	175.60	152.05
NHPC	32.55	32.27	31.62	32.92	33.57	33.30	29.90
NOIDATOLL	35.50	35.27	34.77	35.77	36.27	38.25	30.60
NTPC	206.35	204.77	201.57	207.97	211.17	209.50	190.10
OFSS	2242.35	2210.40	2150.90	2269.90	2329.40	2288.00	2011.10
ONGC	1397.25	1383.33	1349.83	1416.83	1450.33	1453.40	1208.00
ONMOBILE	364.10	361.47	356.37	366.57	371.67	378.90	271.00
OPTOCIRCUI	324.15	320.27	313.52	327.02	333.77	326.00	232.00
ORBITCORP	126.65	125.50	122.90	128.10	130.70	148.25	115.80
ORCHIDCHEM	202.50	192.88	176.38	209.38	225.88	206.65	165.00
ORIENTBANK	458.15	453.90	443.30	464.50	475.10	476.80	317.00
PANTALOONR	494.30	466.67	419.07	514.27	561.87	518.90	410.35
PATELENG	394.30	390.27	383.37	397.17	404.07	446.00	360.10
PATNI	447.30	443.27	432.47	454.07	464.87	554.80	431.90
PETRONET	111.55	107.62	101.37	113.87	120.12	119.50	76.60
PFC	355.55	350.80	339.20	362.40	374.00	364.50	292.50
PIRHEALTH	508.25	502.87	489.37	516.37	529.87	533.00	469.00
PNB	1285.85	1270.40	1233.90	1306.90	1343.40	1327.50	1005.30
POLARIS	173.35	170.47	164.17	176.77	183.07	214.85	161.10
POWERGRID	105.25	104.68	103.23	106.13	107.58	110.75	98.50
PRAJIND	77.50	75.97	73.52	78.42	80.87	84.20	73.05
PTC	120.00	117.87	114.07	121.67	125.47	129.50	98.60
PUNJLLOYD	117.80	116.95	115.15	118.75	120.55	150.10	104.60
RANBAXY	534.00	515.27	486.07	544.47	573.67	536.20	434.25
RCOM	166.75	160.53	150.13	170.93	181.33	197.40	155.00
RECLTD	351.50	348.88	343.98	353.78	358.68	360.60	288.70
RELCAPITAL	809.90	804.93	794.23	815.63	826.33	848.00	730.00
RELIANCE	1027.35	1011.10	984.70	1037.50	1063.90	1094.45	915.00
RELINFRA	1061.55	1052.87	1035.37	1070.37	1087.87	1219.80	980.50
RELMEDIA	215.90	210.18	200.43	219.93	229.68	238.80	186.15

	RESISTANCE LEVELS						
	Close	Supp. 1	Supp. 2	Resist. 1	Resist. 2	3 month High	3 month Low
RENUKA	80.80	77.98	73.23	82.73	87.48	81.85	62.45
RNRL	39.85	38.97	37.47	40.47	41.97	67.95	36.85
ROLTA	167.75	165.50	161.50	169.50	173.50	184.80	160.00
RPOWER	160.90	155.43	146.73	164.13	172.83	190.00	147.60
RUCHISOYA	133.90	131.07	126.27	135.87	140.67	142.45	100.10
SAIL	201.65	199.67	195.32	204.02	208.37	213.90	184.20
SAMRUDDHI	520.85	516.58	505.63	527.53	538.48	590.00	442.00
SBIN	3092.75	3068.50	3008.50	3128.50	3188.50	3166.00	2253.55
SCI	169.25	166.62	161.92	171.32	176.02	174.75	153.25
SESAGOA	325.05	322.37	317.37	327.37	332.37	384.00	308.20
SIEMENS	753.20	746.00	727.30	764.70	783.40	772.45	680.00
SINTEX	363.85	360.10	353.10	367.10	374.10	397.40	310.25
SOBHA	379.25	374.37	366.17	382.57	390.77	390.25	283.15
SRTRANSFIN	774.60	762.50	732.65	792.35	822.20	805.00	573.00
STER	173.60	170.92	166.47	175.37	179.82	181.65	149.00
STERLINBIO	115.30	111.82	106.32	117.32	122.82	122.00	97.55
SUNPHARMA	1874.10	1849.13	1803.23	1895.03	1940.93	1891.00	1697.30
SUNTV	506.65	492.12	458.17	526.07	560.02	548.30	393.00
SUZLON	54.45	52.23	46.63	57.83	63.43	62.45	45.85
SYNDIBANK	116.40	115.13	112.73	117.53	119.93	123.00	90.80
TATACHEM	412.50	409.77	403.57	415.97	422.17	434.00	319.00
TATACOMM	334.10	327.60	316.95	338.25	348.90	354.40	248.65
TATAGLOBAL	122.65	121.05	117.30	124.80	128.55	129.80	108.10
TATAMOTORS	1035.50	1027.37	1008.97	1045.77	1064.17	1079.00	748.40
TATAPOWER	1264.60	1255.83	1236.98	1274.68	1293.53	1355.00	1207.35
TATASTEEL	604.80	596.68	579.78	613.58	630.48	615.85	450.00
TCS	913.80	903.02	884.37	921.67	940.32	919.40	725.75
TECHM	719.35	713.00	698.70	727.30	741.60	782.00	632.50
TITAN	3202.70	3145.87	3052.07	3239.67	3333.47	3219.80	2301.55
TRIVENI	105.80	104.37	101.67	107.07	109.77	111.65	95.00
TTML	23.40	23.00	22.35	23.65	24.30	25.40	21.15
TULIP	173.05	170.93	166.88	174.98	179.03	196.80	165.05
TV-18	93.00	91.80	89.50	94.10	96.40	101.85	74.40
UCOBANK	118.00	116.90	114.60	119.20	121.50	120.70	76.60
ULTRACEMCO	1048.70	1023.57	981.32	1065.82	1108.07	1082.00	821.00
UNIONBANK	376.55	370.23	357.83	382.63	395.03	384.80	309.00
UNIPHOS	187.20	185.72	182.87	188.57	191.42	200.25	172.55
UNITECH	87.95	86.93	84.38	89.48	92.03	91.00	72.00
VIDEOIND	263.20	259.13	252.13	266.13	273.13	274.10	208.25
VIJAYABANK	85.05	84.53	83.48	85.58	86.63	87.85	60.20
VOLTAS	226.60	221.75	213.80	229.70	237.65	231.00	194.50
WELCORP	257.70	253.87	246.97	260.77	267.67	265.00	226.60
WIPRO	420.25	415.32	402.67	427.97	440.62	439.60	372.10
YESBANK	329.45	326.00	319.10	332.90	339.80	344.65	265.85
ZEEL	286.30	283.17	275.42	290.92	298.67	328.65	280.25

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BUY Expected to appreciate more than 20% over a 12-month period

Accumulate Expected to appreciate up to 20% over a 12-month period

Neutral Expected to remain in a narrow range

SELL Expected to depreciate more than 10% over a 12-month period

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