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Market Insight:

Nifty has opened flat & exhibited a Reversal Inverted Hammer candlestick indicating possible short term reversal in the current Bullish Trend.

Buying was seen in banking especially smaller private bank stocks like KTK BANK, FEDERAL BANK, etc & Technology again held forte with INFOSYS, HCL-TECH & SATYAM COMPUTERS holding forte in a falling market.

Capital Goods & Infrastructure stocks sector saw profit booking and selling pressure at the higher end of the markets with TATA STEEL, SAIL, GRASIM, BOMBAY DYEING, IVRCL Infra, PUNJ LLOYD & SIEMENS loosing value.

Pharmaceutical remaining NUETRAL with no major movers and shakers in the sector.

Based on the chart pattern developed to date, Nifty faces resistance at around 4530 and thereafter at around 4560 level while in case of BSE Sensex the Resistance will be at 15350 to 15400 levels.

On the support front, Nifty finds support at around 4435 - 4410 level & BSE Sensex will find support around 15248 & 15193. Technically, one may use 4410 level as the stop loss level for protecting long positions for the time being. Breach of this level could lead to a deeper correction.

Statistic:

	SENSEX	NIFTY
CLOSE	15311.22	4512.15
PIVOT	15297.34	4509.98
S1	15253.29	4498.12
S2	15195.37	4484.08
R1	15355.26	4524.02
R2	15399.31	4535.88

CNX - NIFTY



SENSEX



Warning:

- Short-term trading on the basis of technical is a high risk and skill oriented venture and may result in huge losses also. Traders doing so are doing at their own risk. We are not responsible for any damages.
- Mostly it is not advisable to buy/sell a stock if it touches the target price first and then comes within recommended range of buy/sell.
- Never wait for actual target to be reached book profits slightly before target price, if prices show sluggishness. Always follow stop losses to avoid larger losses.

TRADING LAWS

- A Trader not observing STOP LOSS, cannot survive for long .
- Never re-schedule your stop loss ,square up first and then take a fresh view.
- Book small losses by buying / selling near support / resistance, and look for big Gains,this will maximize the gains.
- Don't try to anticipate the change in main trend ,so don't go against trend .

Punter's Zone (High Risk Intraday calls for day traders)

Scrip	Price	Recommendation	Stop Loss	Target
PFC.	Rs.190.55.	Sell between Rs.200 and Rs.205.	Rs.209.	Rs.182.
SBI.	Rs.1583.10.	Sell between Rs.1590 and Rs.1600.	Rs.1610.	Rs.1550.
RNRL.	Rs.43.00.	Buy between Rs.42 and Rs.43.	Rs.41.	Rs.47.

(Note : These calls will expire in a single day and will not be tracked).

PFC.



SBI.



RNRL.



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Technical Calls

Scrip	Price	Recommendation	Stop Loss	Target
IDEA.	Rs.127.75.	Buy between Rs.125 and Rs.127.	Rs.124.	Rs.133.
REL COM.	Rs.561.40.	Buy between Rs.550 and Rs.560.	Rs.545.	Rs.590.
HERO HONDA.	Rs.700.05.	Buy between Rs.690 and Rs.700.	Rs.685.	Rs.725.

IDEA.



REL COM.



HERO HONDA.



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Call Tracker:

Scrip	Original Call Details	Fresh Call
VOLTAS	Buy between Rs.120 and Rs.125. SL-Rs.115 TGT-Rs.145	Book profits.
BHARAT FORGE	Sell between Rs.314 and Rs.310 SL-Rs.305 TGT-Rs.325	-
BEL	Buy between Rs. 1820 and Rs.1835 .SL -Rs.1810, TGT -Rs. 1880.	-
ONGC	Buy between Rs.900 and Rs.915.SL -Rs.890.TGT -Rs.944.	-
BANK OF BARODA	Buy between Rs.294 and Rs.300.SL-Rs.286 ,TGT -Rs.324.	-

BSE MIDCAP DATA

Open	6848.26
High	6906.04
Low	6777.93
Close	6789.57
Change	-44.98
Pivot	6824.51
S1	6742.99
S2	6696.40
R1	6871.10
R2	6952.62

BSE SMALLCAP DATA

Open	8292.77
High	8354.60
Low	8201.08
Close	8207.77
Change	-72.81
Pivot	8254.48
S1	8154.37
S2	8100.96
R1	8307.89
R2	8408.00

CNX IT

Open	5176.40
High	5215.40
Low	5170.50
Close	5175.70
Change	44.20
Pivot	5187.20
S1	5159.00
S2	5142.30
R1	5203.90
R2	5232.10

- BSE Small cap Index has exhibited a bearish Candlestick. One may use the level of 8,200 as the stop loss level for long positions.
- BSE Midcap Index has exhibited a bearish Candlestick indicating a pause OR indecision of current Bullish Trend. One may use the level of 6,750 as the stop loss level for long positions.
- CNX IT Index has exhibited Bullish candlestick. One may use the level of 5170 as the stop loss level for short positions for the time being.

BSE MIDCAP INDEX



BSE SMALL CAP INDEX



CNX IT INDEX



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Support Resistance – Nifty 50

Name	Close	R2	R1	Pivot Point	S1	S2
ABB	1084.6	1134.20	1109.40	1095.20	1070.40	1056.20
ACC	1108.7	1158.17	1133.43	1117.27	1092.53	1076.37
BAJAJAUTO	2223.05	2303.68	2263.37	2234.68	2194.37	2165.68
BHARTIARTL	864.65	896.68	880.67	870.88	854.87	845.08
BHEL	1618.4	1701.07	1659.73	1633.37	1592.03	1565.67
BPCL	332.65	337.98	335.32	333.18	330.52	328.38
CIPLA	206.45	214.75	210.60	207.85	203.70	200.95
DABUR	103.4	104.63	104.02	103.18	102.57	101.73
DRREDDY	675.35	691.78	683.57	671.78	663.57	651.78
GAIL	325	332.33	328.67	326.33	322.67	320.33
GLAXO	1251.7	1315.43	1283.57	1261.83	1229.97	1208.23
GRASIM	2853.95	2953.42	2903.68	2874.92	2825.18	2796.42
GUJAMBCEM	137.45	143.22	140.33	136.47	133.58	129.72
HCLTECH	336.9	347.33	342.12	334.58	329.37	321.83
HDFC	1962.7	2030.37	1996.53	1970.77	1936.93	1911.17
HDFCBANK	1199.3	1243.90	1221.60	1205.40	1183.10	1166.90
HEROHONDA	700.05	721.98	711.02	699.03	688.07	676.08
HINDALCO	178.5	185.70	182.10	179.40	175.80	173.10
HINDLEVER	196.85	202.18	199.52	197.53	194.87	192.88
HINDPETRO	258.3	263.67	260.98	259.27	256.58	254.87
ICICIBANK	973.7	1010.83	992.27	970.13	951.57	929.43
INFOSYSTCH	1938.55	1968.45	1953.50	1943.75	1928.80	1919.05
IPCL	362.45	370.02	366.23	360.12	356.33	350.22
ITC	155.7	157.57	156.63	155.57	154.63	153.57
LT	2392.25	2465.18	2428.72	2402.53	2366.07	2339.88
M&M	800.55	840.18	820.37	807.18	787.37	774.18
MARUTI	824.85	851.08	837.97	827.98	814.87	804.88
MTNL	162.65	174.08	168.37	165.18	159.47	156.28
NATIONALUM	303	311.00	307.00	302.50	298.50	294.00
ONGC	913.75	928.25	921.00	915.75	908.50	903.25
PNB	573.7	597.90	585.80	577.90	565.80	557.90
RANBAXY	345.9	354.83	350.37	347.43	342.97	340.03
RCOM	561.4	609.87	585.63	555.17	530.93	500.47
REL	700.2	737.27	718.73	706.47	687.93	675.67
RELIANCE	1827.85	1874.28	1851.07	1815.58	1792.37	1756.88
RPL	114.95	117.72	116.33	115.47	114.08	113.22
SAIL	153.35	167.62	160.48	156.57	149.43	145.52
SATYAMCOMP	489.5	507.17	498.33	491.67	482.83	476.17
SBIN	1583.1	1644.63	1613.87	1593.93	1563.17	1543.23
SIEMENS	1345.5	1495.83	1420.67	1379.83	1304.67	1263.83
STER	634.45	692.75	663.60	645.85	616.70	598.95
SUNPHARMA	1000.65	1038.22	1019.43	1006.22	987.43	974.22
SUZLON	1469.85	1523.28	1496.57	1473.28	1446.57	1423.28
TATAMOTORS	748.8	775.53	762.17	753.63	740.27	731.73
TATAPOWER	667.5	701.77	684.63	674.82	657.68	647.87
TATASTEEL	681.05	713.65	697.35	685.70	669.40	657.75
TCS	1155.75	1186.32	1171.03	1160.52	1145.23	1134.72
VSNL	480.05	497.22	488.63	483.37	474.78	469.52
WIPRO	505.35	510.85	508.10	505.25	502.50	499.65
ZEEL	335.05	354.15	344.60	338.85	329.30	323.55

Pivot Point: An Intra- Day Trading tool.

PP: Pivot Point: This is trigger point for Intra Day buy/sell based on the price range of the previous day. R1: Resistance one: 1st Resistance over PP. R2: Resistance two: 2nd Resistance over R1. S1: Support one: 1st support after PP. S2: Support Two: 2nd support after S1.

As per the tool, the trader should take BUY position just above PP and keep the stop loss of PP and the first target would be R1. If R1 is crossed then R2 becomes the next target with the stop loss at R1. Similarly if price goes below PP, the trader should SELL and keep the PP as Stop loss and the first target would be S1. If S1 is crossed then S2 becomes the next target with the stop loss at S1. This is an intra-day tool. The key to use of this tool is the -use of suggested STOP LOSS.

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