

Equity Market:

Indices	Closing	Pr. Close	1 Day %	1 Mth %
Sensex	15,289.82	15,311.22	(0.14)	8.25
CNX Nifty	4,496.75	4,512.15	(0.34)	8.29
CNX Midcap	6,233.30	6,261.45	(0.45)	11.00
BSE Small Cap	8,207.77	8,280.58	(0.88)	12.92
BSE Midcap	6,789.57	6,834.55	(0.66)	10.79
Dow	13,971.55	13,950.98	0.15	2.53
Nasdaq	2,712.29	2,697.33	0.55	3.29
Nikkei	18,217.27	18,238.95	(0.12)	1.41

Turnover & Marketcap

(Rupees in Crs.)	Today	Previous	% Change
Cash BSE	6,099.87	5,392.11	13.13%
Cash NSE	12,728.72	11,518.59	10.51%
Derivatives	45,838.00	38,884.00	17.88%
BSE Mkt. Cap	4,500,483.00	4,519,029.20	-0.41%
NSE Mkt. Cap	4,288,442.00	4,305,304.80	-0.39%

Institutional Activity

Institution	Today	Pr. Day	MTD	YTD
FII Equity	1660.1	2346.4	18387.9	37918.8
FII F&O	-87.53	-64.03	NA	NA
FII Total	1572.57	2282.37	-	-
MF Equity	-371.9	291.3	-1021.4	-1459.6

Advance Decline

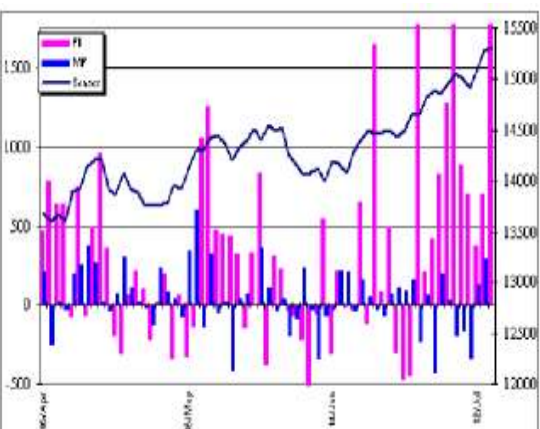
	Today	Percent	Pr. Day
Advance	977	35.7%	1485
Decline	1696	62.1%	1210
Unchanged	60	2.2%	58

Debt Forex & Crude Market

	Today	Pr. Day	Change
Rs./Dollar	40.36	40.37	-0.02%
Rs./Euro.	55.65	55.67	-0.04%
365D T-Bill	6.05	7.17	-15.53%
10Y G-Sec	7.90	7.95	-0.63%
US Light US\$pb	74.02	74.15	-0.18%
Brent US\$/barrel	78.33	78.47	-0.18%

ADR / GDR Market

	Today (U.S.\$)	Pr. Day	% Chg
VSNL (VSL)	23.76	24.19	-1.78%
Satyam(SAY)	26.71	26.45	0.98%
HDFC Bk (HDB)	92.26	92.64	-0.41%
Infosys (INFY)	52.95	52.17	1.50%
WIPRO (WIT)	15.67	15.58	0.58%
Tata Motor (TTM)	18.42	18.57	-0.81%

Sensex v/s. FII & MF activity -**Market Outlook (Medium Term View)**

Sensex saw some consolidation yesterday ending the day down 21 pts at 15290. Sectors like capital goods, auto, metals saw some correction. Telecom stocks remained firm be it Reliance Communication or Idea cellular. Among the heavyweights, Reliance particularly saw strength on back of announcement regarding potential oil and gas find in Cauvery Basin. TCS, Ambuja Cement, Dr Reddys and Satyam were among the other frontline stocks which ended the day with modest gains.

TCS results were better than expectation which helped some other software stocks as well. Among other mid-cap software numbers, KPIT Cummins reported better performance. Zensar disappointed the street with numbers below expectations.

In the mid-cap space, Karnataka Bank, Akruti Nirman, Gitanjali Gems and Zee News were the notable gainers. Also trading interest was seen in stocks like Biocon, Orbit Corp, Nitin Fire Protection, Maharashtra Seamless.

FII's remained net buyers in the cash market. They were net buyers of Rs 359 cr. Meanwhile DII's were net sellers of Rs 165 cr. In the futures segment, FII's were net sellers of Rs 268 cr.

The international markets remain mixed and look to be in a consolidation mode. Indian Market too seems to be entering some consolidation. Interestingly telecom sector and heavyweights like Reliance are showing strength. Reliance Communication and Idea Cellular have seen interest among the telecom stocks while Reliance post the oil gas find announcement could see more gains. Among other stocks to watch out for are Biocon, Mah Seamless, RNRL, Financial Technologies, Tata Chemicals from a trading perspective.

Corporate News:

Zee Entertainment Enterprises Group has posted a 50% increase in consolidated net profit at Rs 81.27 crore for the quarter ended June 30, 2007 (Q1FY08) when compared with Rs 53.91 crore for Q1FY07. The total income has increased to Rs 412.87 crore for Q1FY08 from Rs 304.12 crore for Q1FY07. On a stand-alone basis, the company has posted a net profit of Rs 64.14 crore for Q1FY08 when compared with Rs 18.36 crore for Q1FY07. Total income has increased to Rs 244.32 crore from Rs 197.95 crore for Q1FY07. The company's earnings per share on a trailing twelve month basis is Rs 4.93. At the closing price of Rs 335.95 on Monday at the BSE, the company's shares were valued at 68.16 times earnings on a trailing twelve month basis.

Tata Tea Group has posted a 42.5% drop in consolidated net profit at Rs 45.68 crore for the quarter ended June 30, 2007 (Q1FY08) when compared with Rs 80.07 crore for Q1FY07. The total income has increased to Rs 1028.79 crore for Q1FY08 from Rs 806.37 crore for Q1FY07. On a stand-alone basis, the company has posted a net profit of Rs 43 crore for Q1FY08 when compared with Rs 44.56 crore for Q1FY07. Total income has increased to Rs 303.85 crore from Rs 265.58 crore for Q1FY07.

Tilaknagar Industries disclosed a phenomenal jump in net profit for the quarter ended June 2007. During the quarter ended June 2007, the net profit of the company went up 4.98 times to Rs 28.72 million from Rs 5.77 million in the same quarter last year. Net sales for the quarter ended June 2007 rose 44.09% to Rs 279.62 million from Rs 194.06 million during the corresponding quarter, a year ago. Operating margins increased to 18.37% during the quarter compared with the 7.82% in the same quarter last year. Net margins, on the other hand, rose to 10.18% during the quarter from 2.96%. At the closing price of Rs 126.90 on Jul. 16, 2007, the company's shares were valued at 6.69 times earnings on a trailing twelve month basis.

Shanthi Gears reported a substantial jump in net profit for the quarter ended June 2007. During the quarter, the company experienced a 30.52% rise in profit to Rs 98.67 million from Rs 75.60 million in the same quarter last year. Sales for the quarter rose 31.31% to Rs 530.96 million compared with the corresponding quarter, a year ago. Operating margins fell to 24.85% during the quarter, a fall of 172.87 basis points compared with the corresponding quarter, one year ago. Net margins, on the other hand, fell to 17.69% during the quarter from 18.69%. The company's earnings per share on a trailing twelve month basis is Rs 4.72. At the closing price of Rs 83.45 on Monday at the BSE, the company's shares were valued at 17.66 times earnings on a trailing twelve month basis.

Tayo Rolls net climbs 27.44% for Jun`07 qtr. Tayo Rolls disclosed a good increase in net profit for the quarter ended June 2007. During the quarter, the company saw a 27.44% rise in profits to Rs 20.90 million from Rs 16.40 million in the same quarter last year. Net sales for the quarter rose 23.34% to Rs 489.90 million compared with the corresponding quarter, a year ago. The operating margins increased to 6.39% during the quarter, a rise of 64.89 basis points compared with the corresponding quarter, a year ago. Net margins, on the other hand, rose to 4.14% during the quarter from 4.00% in the same quarter last year. The company's earnings per share on a trailing twelve month basis is Rs 18.23. At the closing price of Rs 249.05 on Friday at the BSE, the company's shares were valued at 13.66 times earnings on a trailing twelve month basis.

Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Board Meeting	Date
HEG LTD	Results	18-Jul-07
IL&FS INVESTMENT MANAGERS	Unaudited Financial Results for the Qtr ended June 30, 2007	18-Jul-07
POLARIS SOFTWARE	Audited Financial Results	18-Jul-07
HEXAWARE TECH.	Unaudited financial results for quarter ended June 30, 2007	18-Jul-07
PLETHICO PHARMA.	Unaudited Financial Results/Others	18-Jul-07
VST INDUSTRIES LTD.	Unaudited Quarterly Results	18-Jul-07
SONA KOYO STEERING	Unaudited Financial Results for the Qtr ended June 30, 2007	18-Jul-07
BIOCON LIMITED	Audited Financial Results	18-Jul-07
TEXMACO LIMITED	Unaudited Financial Results	18-Jul-07
INFOTECH ENTERPRISES LTD	Unaudited financial results for quarter ended June 30, 2007	18-Jul-07
WIPRO LTD	Accounts	19-Jul-07
ABAN OFFSHORE LTD.	Unaudited Financial Results for the Qtr ended June 30, 2007	19-Jul-07
ESSEL PROPACK LTD.	Unaudited Financial Results	19-Jul-07
MICRO INKS LIMITED	Unaudited Financial Results	19-Jul-07
GM BREWERIES LTD.	Unaudited Financial Results/Others	19-Jul-07
ACC LIMITED	Unaudited Financial Results/ Interim Dividend	19-Jul-07
KIRLOSKAR OIL ENGINES LTD.	Unaudited Financial Results	19-Jul-07
LUPIN LIMITED	Unaudited financial results for quarter ended June 30, 2007	19-Jul-07
RANBAXY LABORATORIES LTD	Unaudited Financial Results	19-Jul-07
SHREE CEMENTS LTD	Unaudited Financial Results for the Qtr ended June 30, 2007	19-Jul-07
SKF INDIA LIMITED	Unaudited Financial Results for the Qtr ended June 30, 2007	19-Jul-07
LARSEN & TOUBRO LIMITED	Unaudited financial results for quarter ended June 30, 2007	19-Jul-07
BIHAR CAUSTICS	Unaudited financial results for quarter ended June 30, 2007	19-Jul-07
TECH MAHINDRA LIMITED	Audited Financial Results/Others	19-Jul-07
KCP LTD	Unaudited Results/Record Date/Interim Dividend	20-Jul-07
BASF INDIA LTD	Unaudited financial results for quarter ended June 30, 2007	20-Jul-07
NEYVELI LIGNITE	Unaudited Financial Results	20-Jul-07
SUNDARAM BRAKE LININGS LTD.	Unaudited financial results for quarter ended June 30, 2007	20-Jul-07
TATA INVESTMENT	Unaudited financial results for quarter ended June 30, 2007	20-Jul-07
SATYAM COMPUTER	Audited Financial Results	20-Jul-07
FINOLEX CABLES LTD.	Unaudited Financial Results	20-Jul-07
GODAVARI FERTILISERS	Unaudited Financial Results for the Qtr ended June 30, 2007	20-Jul-07
EXIDE INDUSTRIES LTD.	Unaudited Financial Results	20-Jul-07
COSMO FILMS LTD	Audited Financial Results	20-Jul-07
KARUR VYSYA BANK LTD	Unaudited Financial Results for the Qtr ended June 30, 2007	20-Jul-07
KIRLOSKAR BROTHERS LIMITED	Unaudited Financial Results for the Qtr ended June 30, 2007	20-Jul-07
SESA GOA LTD.	Unaudited Financial Results/Dividend/Others	21-Jul-07
SHREYAS SHIPPING	Unaudited Financial Results	21-Jul-07
CENTURY TEXTILES	Unaudited Financial Results	23-Jul-07
CENTURION BANK OF PUNJAB	Unaudited financial results for quarter ended June 30, 2007	23-Jul-07
MANUGRAPH INDIA LTD.	Unaudited Financial Results/Dividend/Others	23-Jul-07
DABUR INDIA LTD	Unaudited Financial Results for the Qtr ended June 30, 2007	23-Jul-07
MAHINDRA & MAHINDRA FINANCIAL	Unaudited Financial Results for the Qtr ended June 30, 2007	23-Jul-07
STATE TRADING CORPORATION	Unaudited Financial Results/Others	23-Jul-07
ELECTROSTEEL CASTINGS LTD	Unaudited financial results for quarter ended June 30, 2007	23-Jul-07
CENTURY ENKA LTD	Unaudited financial results for quarter ended June 30, 2007	23-Jul-07
JSW STEEL LIMITED	Unaudited financial results for quarter ended June 30, 2007	24-Jul-07
MINDTREE CONSULTING LIMITED	Financial Results	24-Jul-07
TIL LTD	Unaudited Financial Results	24-Jul-07
CITY UNION BANK LTD.	Unaudited Financial Results for the Qtr ended June 30, 2007	24-Jul-07
KANSAI NEROLAC PAINTS LIMITED	Unaudited Financial Results	24-Jul-07
BALRAMPUR CHINI MILLS LTD	Unaudited financial results for quarter ended June 30, 2007	24-Jul-07
PIDILITE INDUSTRIES LTD	Unaudited financial results for quarter ended June 30, 2007	24-Jul-07
JD ORGOCHEM LIMITED	Unaudited financial results for quarter ended June 30, 2007	24-Jul-07
ZUARI INDUSTRIES LTD.	Unaudited Financial Results	25-Jul-07
TRANSPORT CORPORATION	Financial Results	25-Jul-07
CHAMBAL FERTILIZERS	Unaudited financial results for quarter ended June 30, 2007	25-Jul-07
STEEL AUTHORITY OF INDIA LTD.	Unaudited financial results for quarter ended June 30, 2007	25-Jul-07
HOUSING DEVELOPMENT FINANCE	Unaudited financial results for quarter ended June 30, 2007	25-Jul-07
AGRO TECH FOODS LIMITED	Unaudited financial results for quarter ended June 30, 2007	25-Jul-07

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Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Board Meeting	Date
OIL & NATURAL GAS CORPN LTD	Unaudited Financial Results	25-Jul-07
IL&FS INVESTSMART LIMITED	Unaudited Financial Results	25-Jul-07
3I INFOTECH LIMITED	Audited Financial Results	25-Jul-07
BONGAIGAOON REFINERY	Unaudited financial results for quarter ended June 30, 2007	25-Jul-07
TATA POWER CO. LTD.	Audited Financial Results	26-Jul-07
ACCEL FRONTLINE LIMITED	Unaudited Financial Results/Others	26-Jul-07
BIRLA VXL LIMITED	Unaudited Financial Results	26-Jul-07
VENKY'S (INDIA) LIMITED	Unaudited financial results for quarter ended June 30, 2007	26-Jul-07
SUBEX AZURE LIMITED	Unaudited financial results for quarter ended June 30, 2007	26-Jul-07
ABB LIMITED	Unaudited Financial Results	26-Jul-07
INDRAPRASTHA MEDICAL	Unaudited financial results for quarter ended June 30, 2007	26-Jul-07
MARUTI UDYOG LIMITED	Unaudited financial results for quarter ended June 30, 2007	26-Jul-07
GLAXOSMITHKLINE PHARMA.	Unaudited Financial Results	26-Jul-07
FAG BEARINGS INDIA LIMITED	Unaudited financial results for quarter ended June 30, 2007	26-Jul-07
ASTRAZENECA PHARMA	Unaudited Financial Results	26-Jul-07
DIC INDIA LIMITED	Unaudited Quarterly Results	27-Jul-07
PAGE INDUSTRIES LIMITED	Unaudited Financial Results	27-Jul-07
EVEREST INDUSTRIES LIMITED	Unaudited Financial Results for the Qtr ended June 30, 2007	27-Jul-07
LAKSHMI MACHINE WORKS LTD.	Unaudited financial results for quarter ended June 30, 2007	27-Jul-07
CESC LTD.	Unaudited financial results for quarter ended June 30, 2007	27-Jul-07
AVAYA GLOBALCONNECT LIMITED	Unaudited Financial Results for the Qtr ended June 30, 2007	27-Jul-07
AMARA RAJA BATTERIES LTD	Unaudited financial results for quarter ended June 30, 2007	27-Jul-07
COLGATE PALMOLIVE INDIA LTD	Unaudited Financial Results	27-Jul-07
RAMCO INDUSTRIES LTD	Unaudited financial results for quarter ended June 30, 2007	27-Jul-07
BATA INDIA LTD	Unaudited Financial Results	27-Jul-07
MADRAS CEMENTS LTD.	Unaudited financial results for quarter ended June 30, 2007	27-Jul-07
HCC	Unaudited Financial Results	27-Jul-07
MRO-TEK LIMITED	Financial Results	27-Jul-07
XPRO INDIA LIMITED	Unaudited financial results for quarter ended June 30, 2007	28-Jul-07
THE ANDHRA SUGARS LTD	Unaudited Financial Results/Dividend/Others	28-Jul-07
SHIPPING CORPORATION OF INDIA	Unaudited financial results for quarter ended June 30, 2007	28-Jul-07
SAI TELEVISION LTD	Unaudited Quarterly Results	30-Jul-07
MAHINDRA & MAHINDRA LTD.	Unaudited Financial Results for the Qtr ended June 30, 2007	30-Jul-07
NEPC INDIA LTD	Unaudited Quarterly Results	30-Jul-07
MONSANTO INDIA LIMITED	Unaudited Financial Results	30-Jul-07
WYETH LIMITED	Unaudited Financial Results	30-Jul-07
VALECHA ENGINEERING LIMITED	Unaudited Financial Results/Issue of Bonus Shares	30-Jul-07
ADITYA BIRLA NUVO LIMITED	Unaudited Financial Results	30-Jul-07
NEPC TEXTILES LTD.	Unaudited Quarterly Results	30-Jul-07
NEPC AGRO FOODS LTD	Unaudited Quarterly Results	30-Jul-07
NEPC AGRO FOODS LTD	Unaudited Quarterly Results	30-Jul-07
SUDARSHAN CHEMICAL	Unaudited Financial Results	30-Jul-07
LAKSHMI VILAS BANK LTD	Unaudited financial results for quarter ended June 30, 2007	31-Jul-07
BHARAT RASAYAN LTD	Unaudited Financial Results	31-Jul-07
SUPRAJIT ENGINEERING LIMITED	Unaudited financial results for quarter ended June 30, 2007	31-Jul-07
STI INDIA LTD	Unaudited Financial Results/Others	31-Jul-07
WALCHANDNAGAR INDUSTRIES LTD	Unaudited Financial Results	31-Jul-07
MID-DAY MULTIMEDIA LIMITED	Unaudited financial results for quarter ended June 30, 2007	31-Jul-07
DWARIKESH SUGAR	Unaudited financial results for quarter ended June 30, 2007	31-Jul-07
IVRCL INFRASTRUCTURES	Unaudited Financial Results	31-Jul-07
SOBHA DEVELOPERS LIMITED	Audited Financial Results	13-Aug-07

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Corporate Announcement: (Bonus / Rights / Stock Split / ADR & GDR / FCCB / M&A/Warrants etc.)

Company Name	Announcement	Ex _date
Sun TV	1:1 Bonus issue of Equity Shares	23/07/2007
3i Infotech	1:1 Bonus issue of Equity Shares	
Gateway Distriparks	1:4 Bonus issue of Equity Shares	08/02/2007
NIIT Tech	1:2 Bonus issue of Equity Shares	
NIIT Ltd.	1:2 Bonus issue of Equity Shares	
NIIT Ltd.	Face Value Split from Rs.10/- To Rs.2/-	
Unitech Ltd.	1:1 Bonus issue of Equity Shares	
Bajaj Electricals	1:1 Bonus issue of Equity Shares	
Praj Ind.	1:1 Bonus issue of Equity Shares	18/07/2007
Gemini Communication	1:1 Bonus issue of Equity Shares	17/07/2007
Elecon Engg.	2:1 Bonus issue of Equity Shares	
Ashapura Minechem	1:1 Bonus issue of Equity Shares	
Nucleus Software Exports	1:1 Bonus issue of Equity Shares	08/03/2007
Kernex Micro.	1:10 Bonus issue of Equity Shares	
Valecha Engineering	Board meet on Jul 30 to consider bonus issue	
TV 18	1:1 Bonus issue of Equity Shares	
Geodesic Information	1:2 Bonus issue of Equity Shares	
Glenmark Pharma	Face Value Split from Rs.2/- To Rs.1/-	
Hind Rectifiers	Face Value Split from Rs.10/- To Rs.2/-	
GMR Infra	Face Value Split from Rs.10/- To Rs.2/-	
KS oils	Face Value Split from Rs.10/- To Rs.1/-	18/07/2007
Asian Electronics	Face Value Split from Rs.10/- To Rs.2/-	
Network 18	1:5 CCPS of Equity Shares	
Federal Bank	1:1 Rights Issue Of Equity Share	
GTL Infrastructure	1:1 Rights Issue Of Equity Shares	
GTL Ltd.	Buy Back of shares at Rs. 300 per share	
Divis Laboratories	Face Value Split from Rs.10/- To Rs.2/-	
Everest Kanto	Face Value Split from Rs.10/- To Rs.2/-	
Sanghvi Movers	Face Value Split from Rs.10/- To Rs.2/-	
Easun Reyrolle	Face Value Split from Rs.10/- To Rs.2/-	
Ruchi Soya	Face Value Split from Rs.10/- To Rs.2/-	
Motherson Sumi	1:2 Bonus issue of Equity Shares	
Modison Metals	Face Value Split from Rs.10/- To Rs.1/-	
Subros	Borad Meeting on 30 july to consider stock split	
GTL Infrastructure Limited	Rights 1:1 at par	20/07/2007
MRO-TEK LIMITED	Market buyback of Shares of Rs. 55 per share to commence on June 04,2007	
STI India	Open offer between 24/07/07 to 13/08/07 at the price of Rs.25 per share	
Gujarat Ambuja Exports	Market buyback at Rs. 38 per share from 16/04/07 to 15/01/08	
TV Today Network	Open Offer between june 27, 2007 to july 16, 2007 at the price of Rs. 130.50 per share	
Tata Steel	1:5 Rights issue of equity shares at a price of Rs 300 per share (of Rs 10 each)	
Colgate	Reducing its capital by returning Rs 122.40 crore to shareholders, and reducing the face value of its shares from Rs 10 to Rs 1, deemed dividend at Rs 9 per share.	
Cheslind Textiles	Open offer between june 25, 2007 to july 24, 2007	
ITD Cementation	Board approves rights issue of equity shares upto a maximum value of Rs. 250 crore	
Lumax Industries	Open offer between July 04,2007 to July 23, 2007 at the price of Rs. 540.03 per share	
Tata Tea	Open Offer for Mount Everest Mineral Water between July 27, 2007 to Aug. 16, 2007at Rs. 140/share	
Sparsh BPO	Open offer between 10/08/07 to 29/08/07 at the price of Rs. 200 per share	
Deccan Aviation	Open offer between 25/07/07 to 13/08/07 at the price of Rs. 155 per share	
Petron Engg.	Open offer between 14/08/07 to 03/09/07 at the price of Rs. 180 per share	
KB Steel	Open offer between 08/08/07 to 27/08/07 at the price of Rs. 28 per share	
Esab India	Open offer between 17/08/07 to 05/09/07 at the price of Rs.426/- per share	
Chettinad Cement	Open offer between 17/08/07 to 05/09/07 at the price of Rs.450/- per share	
Shirpur Gold	Open offer between Aug.17, 2007 to Sept.05,2007 at the price of Rs.54.75/- per share	
Lanco Global	Open offer between Aug.17, 2007 to Sept.05,2007 at the price of Rs.43.80/- per share	

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